



January, 2020

No.F.2-23/2019(STRIDE-I)

 The Under Secretary FD-III Section,
 University Grants Commission,
 Bahadur Shah Zafar Marg,
 New Delhi-110002

Sub: Release of grant-in-aid to the Principal, WMO Arts & Science College, Muttill South, Kerala- 673 122, for the year 2019-20 under STRIDE, Component-I (Research Capacity Building and Human Resource Development).

Sir/Madam,

 I am directed to convey the sanction of the University Grants Commission for payment of grant of **Rs.5,06,100/- (Rupees Six Lakh Six Thousand One Hundred Only)** to the Principal, WMO Arts & Science College, Muttill South, Kerala- 673 122, for the expenditure to be incurred under STRIDE, Component-I (Research Capacity Building and Human Resource Development).

Recurring Grant: Gen Component @76%

| Name of the item | Total Allocation For 3 year (Rs.) | 50% of allocation | 76% of Gen. Component | Grant Being Release (By RTGS Rs.) (1 st Installment) |
|---|-----------------------------------|-------------------|-----------------------|---|
| Human Resources (Subject Experts) Cost | 15,00,000 | 7,50,000 | 5,70,000 | 6,06,100 |
| Contingencies (Utilities, Stationary & Miscellaneous) | 35,000 | 17,500 | 13,300 | |
| Travel (Domestic & International) | 60,000 | 30,000 | 22,800 | |
| Total | 15,95,000 | 7,97,500 | 6,06,100 | 6,06,100 |

- The sanctioned amount is debitible to the major Head 3(A)14(iii)31 mentioned above as is valid for payment during the financial year 2019-20 only.
- The University/College/Institution shall ensure that all the payments of approval items to the beneficiaries/vendors shall be made only through the EAT module of PFMS.
- The amount of the Grant shall be drawn by the under Secretary (Drawing and Disbursing Officer) University Grants Commission on the grant-in-aid bill and shall be disbursed to and credited to the Principal, WMO Arts & Science College, Muttill South, Kerala- 673 122, through Electronic mode as per the following details:

| Payment Details | | |
|-----------------|---|---|
| a) | Detail(Name & Address) of Account Holder | The Principal, WMO Arts & Science College, Muttill South, Kerala- 673 122 |
| b) | Account No. | 0137101051611 |
| c) | Name & address of Bank Branch | Canara Bank, Kalpetta Post, Wayanad- 673 122 |
| d) | MICR Code of Branch | 673015202 |
| e) | IFSC Code of Branch | CNRB0000137 |
| f) | Type of Account SB/Current/Cash Credit | Saving Account |

- The grant is subject to the adjustment on the basis of utilization certificate in the prescribed Proforma submitted by the University / College / Institution.
- The University/College/Institute shall maintain proper accounts of the expenditure out of the grants which shall be utilized only on approved items of expenditure.
- The University/College/Institution may follow the General Financial Rules, 2005 and take urgent necessary action to amend their manuals of financial procedures to bring them in conformity with DFRs, 2005 and those don't have their own approved manuals on financial procedures may adopt the provisions of GFRs, 2005 and instructions / guidelines there under from time to time.
- Utilization Certificate to the effect that the Grant has been utilized for the purpose for which it has been sanctioned shall be furnished to the University Grants Commission as early as possible after the close of the current financial year.
- The assets acquired wholly or substantially out of University Grants Commission's grant shall not be disposed or encumbered or utilized for the purposes other than those for which the grant was given, without proper sanction of the University Grants Commission and should, at any time the University ceased to function such assets shall revert to the University Grants Commission.
- A Register of Assets acquired wholly or substantially out of the Grants shall be maintained by the University in the prescribed proforma.