



WMO ARTS & SCIENCE COLLEGE

"education and some more"

Affiliated to University of Calicut

(Aided by Govt. of Kerala)

P.O. MUTTIL, WAYANAD, KERALA - 673122

Phone : 04936-203382 (Office)

04936-207532 (Principal)

e-mail : wmocollege@gmail.com

website: WWW.wmocollege.ac.in

6.2.2 : Year -wise institutional expenditure for E-Governance and Audit Reports.

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| 3 | Statement of Expenditures on E-Governance (2019-20) | CLICK HERE |
| 4 | Statement of Expenditures on E-Governance (2020-21) | CLICK HERE |
| 5 | Statement of Expenditures on E-Governance (2021-22) | CLICK HERE |
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INSTITUTIONAL EXPENDITURE FOR E-GOVERNANCE.

(2017-18)

The newly developed ERP system, Campex, at WMO Arts and Science College, Muttill, is a versatile and efficient tool for student management, fee collection and accounts. The ERP is currently using since 2017, for student management and accounts as mentioned.

The table below outlines the costs associated with the development, maintenance, and employee salaries related to the Campex ERP system in 2017-18:

| SL. No. | Cost Category | Amount (in Rupees) |
|---------|---------------------------------------|--------------------|
| 1 | Development and maintenance of Campex | 75000.00 |
| 2 | Employee Salaries | - |
| 3 | Total Cost | 75000.00 |



Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad



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INSTITUTIONAL EXPENDITURE FOR E-GOVERNANCE.

(2018-19)

The newly developed ERP system, Campex, at WMO Arts and Science College, Muttill, is a versatile and efficient tool for student management, fee collection and accounts. The ERP is currently using since 2017, for student management and accounts as mentioned.

The table below outlines the costs associated with the development, maintenance, and employee salaries related to the Campex ERP system in 2018-19:

| SL. No. | Cost Category | Amount (in Rupees) |
|---------|---------------------------------------|--------------------|
| 1 | Development and maintenance of Campex | 83802 |
| 2 | Employee Salaries | - |
| 3 | Total Cost | 83802 |



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INSTITUTIONAL EXPENDITURE FOR E-GOVERNANCE.

(2019-20)

The newly developed ERP system, Campex, at WMO Arts and Science College, Muttill, is a versatile and efficient tool for student management, fee collection and accounts. The ERP is currently using since 2017, for student management and accounts as mentioned.

The table below outlines the costs associated with the development, maintenance, and employee salaries related to the Campex ERP system in 2019-20:

| SL. No. | Cost Category | Amount (in Rupees) |
|---------|---------------------------------------|--------------------|
| 1 | Development and maintenance of Campex | 19493 |
| 2 | Employee Salaries | 248000 |
| 3 | Total Cost | 267493 |



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INSTITUTIONAL EXPENDITURE FOR E-GOVERNANCE.

(2020-21)

The newly developed ERP system, Campex, at WMO Arts and Science College, Muttill, is a versatile and efficient tool for student management, fee collection and accounts. The ERP is currently using since 2017, for student management and accounts as mentioned.

The table below outlines the costs associated with the development, maintenance, and employee salaries related to the Campex ERP system in 2020-21:

| SL. No. | Cost Category | Amount (in Rupees) |
|---------|---------------------------------------|--------------------|
| 1 | Development and maintenance of Campex | 881 |
| 2 | Employee Salaries | 199000 |
| 3 | Total Cost | 199881 |



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INSTITUTIONAL EXPENDITURE FOR E-GOVERNANCE.

(2021-22)

The newly developed ERP system, Campex, at WMO Arts and Science College, Muttill, is a versatile and efficient tool for student management, fee collection and accounts. The ERP is currently using since 2017, for student management and accounts as mentioned.

The table below outlines the costs associated with the development, maintenance, and employee salaries related to the Campex ERP system in 2021-22:

| SL. No. | Cost Category | Amount (in Rupees) |
|---------|---------------------------------------|--------------------|
| 1 | Development and maintenance of Campex | 38001 |
| 2 | Employee Salaries | 122600 |
| 3 | Total Cost | 160601 |

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INSTITUTIONAL EXPENDITURE FOR E-GOVERNANCE.

(Consolidated data during the assessment period)

The newly developed ERP system, Campex, at WMO Arts and Science College, Muttill, is a versatile and efficient tool for student management, fee collection and accounts. The ERP is currently using since 2017, for student management and accounts as mentioned.

The table below outlines the costs associated with the development, maintenance, hosting, and employee salaries related to the Campex ERP system since its inception in 2017.

| Sl. No. | Academic Year | Expenditure | | Total |
|---------|---------------|-------------|--------|--------|
| | | Bill | Salary | |
| 1 | 2017-18 | 75000 | | 75000 |
| 2 | 2018-19 | 83802 | | 83802 |
| 3 | 2019-20 | 19493 | 248000 | 267493 |
| 4 | 2020-21 | 881 | 199000 | 199881 |
| 5 | 2021-22 | 38001 | 122600 | 160601 |
| | Total | 217177 | 569600 | 786777 |



Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad



Abbas Ali & Co.
Chartered Accountants



6/001 G, Korakkode
Chambers
Near Fourth Fly. Gate
Callout - 01

0495 2300000
0495 4023600

Date: 21st June, 2018

The Members,
WMO Arts and Science College, Muttil
(Self Finance Account)
Muttil, Wayanad.

Sir,

We have audited the accounts of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** for the year ended 31st March, 2018.

These financial statements are the responsibility of the Committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have not physically verified the Fixed Assets of the Committee in the course of our audit.
2. No Fixed Assets register have been produced for our verification.

Page 1 of 2





3. The Committee followed cash system of accounting. Hence the income and expenditure outstanding at the end of the accounting period is not considered while preparing the statements of account.
4. Balances under the heads Loans and Advances, are subject to confirmation.
5. Books of Accounts are kept separately for each individual project, unit or institution and consolidated financial statements are prepared by clubbing individual units or institutions.

Subject to the above comments, we report that:

- i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
- ii. The statements of accounts are in agreement with the books of accounts produced; and
- iii. The accounts give a true and fair view:
 - a. In the case of the balance sheet, of the state of the affairs of the Committee as on 31st March 2018; and
 - b. In the case of the income and expenditure account, of the Surplus of the Committee for the year ended on that date.



For ABBAS ALI & CO
Chartered Accountants
MAHAMOOD. A.P.
Partner
M.No. 218774
F.No. 057005

WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
BALANCE SHEET AS ON 31st MARCH 2018

LIABILITIES

CAPITAL ACCOUNT

As per last Balance Sheet -
 Add: Surplus

1,20,04,354.19 1,20,04,354.19

AMOUNT

ASSETS

AMOUNT

FIXED ASSET

As per Schedule 1,10,24,860.00

LOANS & ADVANCES

| | | |
|----------------------------|-------------|-------------|
| Salary Advance(Principal) | 4,97,145.00 | |
| Advance to David | 17,485.00 | |
| Hemalatha (Women Cell) | 25,000.00 | |
| Muhammed Rafi (Staff Club) | 30,000.00 | |
| Kabir P (Commerce Dep.) | 10,000.00 | 5,79,630.00 |

CLOSING BALANCE

| | | |
|----------------------------|-------------|-------------|
| Cash in Hand | | 67,126.00 |
| I O B Kalpetta A/c No 2889 | 40,443.94 | |
| Canara Bank A/c No 1568 | 2,92,294.25 | 3,32,738.19 |

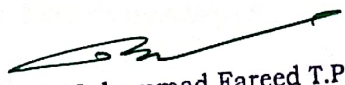
1,20,04,354.19

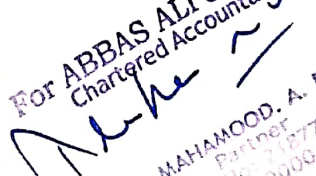
1,20,04,354.19

As per Our Report of Even Date

Place : Calicut

Date : 21/06/2018


 Dr. Muhammad Fareed T.P.
 Principal
 W.M.O. Arts & Science College
 Muttill P.O., Wayanad-673122

For **ABBAS ALI & Co**
 Chartered Accountants

 MAHAMOOD. A. P.
 Partner
 M No: 218774
 FRN 0000045



WMO ARTS AND SCIENCE COLLEGE, MUTTIL

(SELF FINANCE ACCOUNT)

WAYANAD MUSLIM ORPHANAGE

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2018

| <u>EXPENDITURE</u> | <u>AMOUNT</u> | <u>INCOME</u> | <u>AMOUNT</u> |
|--|-----------------------|---------------------------------------|-----------------------|
| To <u>RUNNING AND MAINTANANCE EXPENSES</u> | | By <u>FEE COLLECTION</u> | |
| „ Bank Charges | 7,632.81 | <u>Semester Fee</u> | |
| „ Canteen (food) | 31,284.00 | 1 ST Year Semester Fee | 36,43,459.00 |
| „ CUSAT Expense | 7,300.00 | 2 & 3 RD Year Semester Fee | <u>1,07,39,855.00</u> |
| „ Hostel Expense | 57,502.00 | | 1,43,83,314.00 |
| „ ICSSR Grant expense | 35,000.00 | <u>OTHER INCOME</u> | |
| „ Materials For Building work (local) | 95,510.00 | „ ICSSR Grant | 90,000.00 |
| „ Miscellaneous Expense | 81,439.00 | „ University Fee | 76,700.00 |
| „ NSS Bio Farming Expense | 36,350.00 | „ CUSAT Collection | 5,950.00 |
| „ Office Expense | 55,725.00 | „ Bank Interest | 41,281.00 |
| „ Printing & Stationary | 50,000.00 | „ Miscellaneous Collection | 50,000.00 |
| „ PTA Expense | 4,64,403.00 | „ PTA Collection | 10,28,462.00 |
| „ Repairs & Maintenance | 36,522.00 | „ IQAC Income | <u>15,000.00</u> |
| „ Salary & Allowances | 92,69,618.00 | | 13,07,393.00 |
| „ Students Activities | 2,00,499.00 | <u>CONTRIBUTION FROM</u> | |
| „ University Expense | 2,95,925.00 | „ WMO | 74,00,000.00 |
| „ Vehicle Expense | 86,302.00 | „ WMOEA Muttill | 37,500.00 |
| „ Work Shop Orientation | 1,20,841.00 | | |
| <u>CONTRIBUTION FROM</u> | | | |
| „ WMO Arts & Science College Muttill | 1,92,000.00 | | |
| „ Excess of Income Over Expenditure | 1,20,04,354.19 | | |
| | <u>2,31,28,207.00</u> | | <u>2,31,28,207.00</u> |

Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122

DEPOSITS & ADVANCES

| | | |
|--------------------------------------|--------------|--------------|
| Salary Advance(Principal) | 4,97,145.00 | |
| Educational Concession | 10,06,270.00 | |
| Advance to David | 8,04,150.00 | |
| Other Advance | 3,03,700.00 | |
| Hemalatha (Women Cell) | 25,000.00 | |
| Muhammed Rafi (Staff Club Secretary) | 30,000.00 | |
| kabir P (Commerce Dep.) | 10,000.00 | 26,76,265.00 |
| | | <hr/> |


CAPITAL EXPENDITURE**Construction**

| | | |
|-------------------------------------|--------------|--------------|
| 3 RD floor Roof & Shades | 74,38,298.00 | |
| 3 RD floor Other | 13,32,732.00 | 87,71,030.00 |
| | <hr/> | |
| Ladies Hostel Work | 43,559.00 | |
| Laboratory | 2,85,184.00 | |
| Library | 91,700.00 | |
| Furniture & Equipments | 6,20,285.00 | |
| Well work | 41,607.32 | |
| Sitting Place | 33,293.08 | |
| Girls toilet | 98,760.60 | |
| Net Working Work | 1,24,526.00 | |
| Electrical & Electronical Work | 2,34,450.00 | |
| Plan & Layout | 1,15,000.00 | |
| 100 BED Hostel | 3,40,465.00 | |
| Computer & Software | 2,25,000.00 | 22,53,830.00 |
| | <hr/> | |

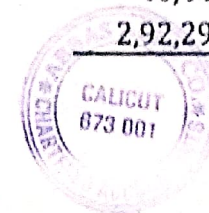
CLOSING BALANCE

| | | |
|----------------------------|-------------|-------------|
| Cash in Hand | | 67,126.00 |
| I O B Kalpetta A/c No 2889 | 40,443.94 | |
| Canara Bank A/c No 1568 | 2,92,294.25 | 3,32,738.19 |
| | <hr/> | |

2,55,83,692.00**2,55,83,692.00**

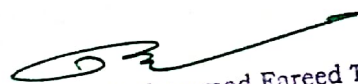

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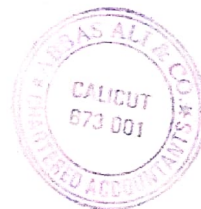
For ABTAS
Chartered Accountants
MAHAMMOOD. A. P.
Partner
M. No: 248771
FRN 0000045



WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE, MUTTIL, KALPATTA
FIXED ASSETS SCHEDULE AS ON 31-03-2018

| <u>NAME OF ASSETS</u> | <u>OP.BALANCE</u> | <u>ADDITION</u> | <u>DEDUCTIONS</u> | <u>CL. BALANCE</u> |
|--------------------------------|-------------------|-----------------------|-------------------|-----------------------|
| 100 BED Hostel | - | 3,40,465.00 | - | 3,40,465.00 |
| 3 RD floor | - | 87,71,030.00 | - | 87,71,030.00 |
| Computer & Software | - | 2,25,000.00 | - | 2,25,000.00 |
| Electrical & Electronical Work | - | 2,34,450.00 | - | 2,34,450.00 |
| Furniture & Equipments | - | 6,20,285.00 | - | 6,20,285.00 |
| Girls toilet | - | 98,760.60 | - | 98,760.60 |
| Laboratory | - | 2,85,184.00 | - | 2,85,184.00 |
| Ladies Hostel Work | - | 43,559.00 | - | 43,559.00 |
| Library | - | 91,700.00 | - | 91,700.00 |
| Net Working Work | - | 1,24,526.00 | - | 1,24,526.00 |
| Plan & Layout | - | 1,15,000.00 | - | 1,15,000.00 |
| Sitting Place | - | 33,293.08 | - | 33,293.08 |
| Well work | - | 41,607.32 | - | 41,607.32 |
| | - | 1,10,24,860.00 | - | 1,10,24,860.00 |


Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122





Abbas Ali & Co.
Chartered Accountants



6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

Date: 25th June, 2019

INDEPENDENT AUDITOR'S REPORT

To the Members of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)**.

We have audited the accompanying financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** which comprise the Balance Sheet as at 31st March, 2019, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for /the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





Abbas Ali & Co.
Chartered Accountants

6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

In making those risk assessments; the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** for the year ended 31st March, 2019 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India:

For ABBAS ALI and Co.
Chartered Accountants
FRN: 0000045

Mahamood A P
Partner
M.No: 218771




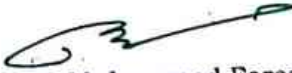
WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
BALANCE SHEET AS ON 31st MARCH 2019

| <u>LIABILITIES</u> | <u>AMOUNT</u> | <u>ASSETS</u> | <u>AMOUNT</u> |
|-------------------------------|------------------------------|------------------------------------|------------------------------|
| <u>CAPITAL ACCOUNT</u> | | | |
| As per last Balance Sheet | 1,20,04,354.19 | <u>FIXED ASSET</u> | |
| Add: Surplus | <u>1,35,47,134.85</u> | As per Schedule | 2,04,23,696.00 |
| | 2,55,51,489.04 | <u>LOANS & ADVANCES</u> | |
| | | Salary Advance(Principal) | 11,70,518.00 |
| | | Staff Advance | 1,15,950.00 |
| | | PTA Loan | <u>8,36,555.00</u> |
| | | | 21,23,023.00 |
| | | <u>CLOSING BALANCE</u> | |
| | | Cash in Hand | 98,915.00 |
| | | <u>Cash at Bank</u> | |
| | | I O B Kalpetta A/c No. 2889 | 47,249.24 |
| | | Canara Bank A/c No. 1568 | 27,62,994.80 |
| | | Federal bank A/c No. 6700 | <u>95,611.00</u> |
| | | | 29,05,855.04 |
| | <u><u>2,55,51,489.04</u></u> | | <u><u>2,55,51,489.04</u></u> |

As per Our Report of Even Date

Place : Calicut
Date : 25th June, 2019

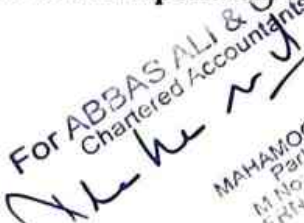
For **ABBAS ALI & CO**
Chartered Accountants

MAHAMOOD. A.P.
Partner
M No: 218771
FRN 000004S



Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122



WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2019

| <u>EXPENDITURE</u> | <u>AMOUNT</u> | <u>INCOME</u> | <u>AMOUNT</u> |
|---|------------------------------|------------------------------------|------------------------------|
| To <u>RUNNING AND MAINTANANCE EXPENSES</u> | | By <u>GRANT RECEIVED</u> | |
| Bank Charges | 1,518.15 | Govt. Grant | 35,00,000.00 |
| Campus Cleaning | 2,10,772.00 | | |
| Canteen (food) | 58,194.00 | <u>FEE COLLECTION</u> | |
| Convocation Expenses | 1,57,158.00 | Semester Fee | 1,97,93,957.00 |
| Flood Relief Expense | 34,800.00 | | |
| Lab Expense | 71,372.00 | „ <u>OTHER INCOME</u> | |
| Miscellaneous Expense | 5,07,387.00 | Bank Interest | 35,109.00 |
| Office Expense | 1,60,460.00 | University Fee | 62,725.00 |
| Orientation Programme | 2,68,128.00 | Miscellaneous Collection | <u>5,06,256.00</u> |
| Printing & Stationary | 1,69,661.00 | | 6,04,090.00 |
| Repairs & Maintenance | 1,24,952.00 | „ <u>CONTRIBUTION FROM</u> | |
| Salary & Allowances | 1,04,50,933.00 | WMO | 29,00,000.00 |
| Students Activities | 3,73,133.00 | WMO Arts & Science College Muttill | 1,00,000.00 |
| Telephone & Internet | 69,500.00 | | |
| University Expense | 4,75,215.00 | | |
| Vehicle Expense | 1,90,929.00 | | |
| Women Cell Expense | 26,800.00 | | |
| | | | |
| „ Excess of Income Over Expenditure | 1,35,47,134.85 | | |
| | <u><u>2,68,98,047.00</u></u> | | <u><u>2,68,98,047.00</u></u> |

For **ABBAS ALI & Co**
Chartered Accountants

MAHAMOOD. A.P
Partner
 M.No. 213771
 FRN 1200045


Dr. Muhammad Fareed T.P.
Principal
 W.M.O. Arts & Science College
 P.O. Muttill, Wayanad-673122



WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2019

| <u>RECEIPTS</u> | <u>AMOUNT</u> | <u>PAYMENTS</u> | <u>AMOUNT</u> |
|---|----------------------|--|----------------------|
| To <u>OPENING BALANCE</u> | | By <u>SEMESTER FEE REFUND</u> | |
| Cash in Hand | | Semester Fee | 4,14,015.00 |
| Cash at Bank | | | |
| I O B Kalpetta A/c No 2889 | 40,443.94 | | |
| Canara Bank A/c No 1568 | <u>2,92,294.25</u> | | |
| | 3,32,738.19 | | |
| „ <u>GRANT RECEIVED</u> | | „ <u>RUNNING AND MAINTANANCE EXPENSES</u> | |
| Govt. Grant | 35,00,000.00 | Bank Charges | 1,518.15 |
| | | Campus Cleaning | 2,10,772.00 |
| | | Canteen (food) | 58,194.00 |
| | | Convocation Expenses | 1,57,158.00 |
| | | Flood Relief Expense | 34,800.00 |
| | | Lab Expense | 71,372.00 |
| | | Miscellaneous Expense | 5,07,387.00 |
| | | Office Expense | 1,60,460.00 |
| | | Orientation Programme | 2,68,128.00 |
| | | Printing & Stationary | 1,69,661.00 |
| | | Repairs & Maintenance | 1,24,952.00 |
| | | Salary & Allowances | 1,04,50,933.00 |
| | | Students Activities | 3,73,133.00 |
| | | Telephone & Internet | 69,500.00 |
| | | University Expense | 4,75,215.00 |
| | | Vehicle Expense | 1,90,929.00 |
| | | Women Cell Expense | <u>26,800.00</u> |
| | | | 1,33,50,912.15 |
| „ <u>OTHER INCOME</u> | | „ <u>CONTRIBUTION FROM</u> | |
| Bank Interest | 35,109.00 | WMO Arts & Science College Muttill | 19,000.00 |
| Miscellaneous Collection | 5,06,256.00 | | |
| University Fee | <u>62,725.00</u> | | |
| | 6,04,090.00 | | |
| „ <u>CONTRIBUTION FROM</u> | | | |
| WMO | 29,00,000.00 | | |
| WMO Arts & Science College Muttill | 1,19,000.00 | | |
| | | | |
| „ <u>DEPOSITS & ADVANCES</u> | | | |
| Advance to David | 17,485.00 | | |
| Caution Deposit | 1,22,775.00 | | |
| Hemalatha (Women Cell) | 25,000.00 | | |



| | | |
|-------------------------------|------------------|-------------|
| Kabir P (Commerce Dep.) | 10,000.00 | |
| Muhammed Rafi (Staff Club Sec | 30,000.00 | |
| Staff Advance | <u>53,300.00</u> | 2,58,560.00 |

„ **DEPOSITS & ADVANCES**

| | | |
|----------------------------|--------------------|--------------|
| Caution Deposit | 1,22,775.00 | |
| PTA Loan | 8,36,555.00 | |
| Salary Advance(Principal) | 6,73,373.00 | |
| Staff Advance | <u>1,69,250.00</u> | 18,01,953.00 |

„ **CAPITAL EXPENDITURE**

| | | |
|-------------------------------------|---------------------|--------------|
| <u>Construction</u> | | |
| 3 RD floor Roof & Shades | 14,28,216.00 | |
| 3 RD floor Other | <u>10,66,400.00</u> | 24,94,616.00 |
| 100 BED Hostel | 21,14,457.00 | |
| Computer & Accessories | 8,65,642.00 | |
| Electrical & Electronical Work | 8,16,247.00 | |
| Furniture & Equipment's | 4,20,484.00 | |
| Laboratory | 1,12,675.00 | |
| Library | 3,90,095.00 | |
| New Canteen Building | 3,36,700.00 | |
| Office Building | 2,07,920.00 | |
| Plan & Layout | 2,80,000.00 | |
| Rain Harvesting Tank | <u>13,60,000.00</u> | 69,04,220.00 |

„ **CLOSING BALANCE**

| | | |
|-----------------------------|------------------|--------------|
| Cash in Hand | | 98,915.00 |
| <u>Cash at bank</u> | | |
| I O B Kalpetta A/c No. 2889 | 47,249.24 | |
| Canara Bank A/c No. 1568 | 27,62,994.80 | |
| Federal bank A/c No. 6700 | <u>95,611.00</u> | 29,05,855.04 |

2,79,89,486.19

2,79,89,486.19

For **ABBAS ALI & CO**
Chartered Accountants

MAHAMOOD. A.P
Partner
M.No. 218771
FRN 000004S


Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122



WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
FIXED ASSETS SCHEDULE AS ON 31-03-2019

NAME OF ASSETS

| | <u>OP.BALANCE</u> | <u>ADDITION</u> | <u>DEDUCTIONS</u> | <u>CL. BALANCE</u> |
|---|--------------------------|------------------------|--------------------------|---------------------------|
| 100 BED Hostel 3 RD floor | 3,40,465.00 | 21,14,457.00 | - | 24,54,922.00 |
| Computer & Accessories | 87,71,030.00 | 24,94,616.00 | - | 1,12,65,646.00 |
| Electrical & Electronical Work | 2,25,000.00 | 8,65,642.00 | - | 10,90,642.00 |
| Furniture & Equipments | 2,34,450.00 | 8,16,247.00 | - | 10,50,697.00 |
| Girls toilet | 6,20,285.00 | 4,20,484.00 | - | 10,40,769.00 |
| Laboratory | 98,760.60 | - | - | 98,760.60 |
| Ladies Hostel Work | 2,85,184.00 | 1,12,675.00 | - | 3,97,859.00 |
| Library | 43,559.00 | - | - | 43,559.00 |
| Net Working Work | 91,700.00 | 3,90,095.00 | - | 4,81,795.00 |
| New Canteen Building | 1,24,526.00 | - | - | 1,24,526.00 |
| Office Building | - | 3,36,700.00 | - | 3,36,700.00 |
| Plan & Layout | - | 2,07,920.00 | - | 2,07,920.00 |
| Rain Harvesting Tank | 1,15,000.00 | 2,80,000.00 | - | 3,95,000.00 |
| Sitting Place | - | 13,60,000.00 | - | 13,60,000.00 |
| Well work | 33,293.08 | - | - | 33,293.08 |
| | 41,607.32 | - | - | 41,607.32 |
| | 1,10,24,860.00 | 93,98,836.00 | - | 2,04,23,696.00 |


Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122





Abbas Ali & Co.
Chartered Accountants



8/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

Date: 25th September, 2020

INDEPENDENT AUDITOR'S REPORT

To the Members of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)**.

We have audited the accompanying financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** which comprise the Balance Sheet as at 31st March, 2020, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

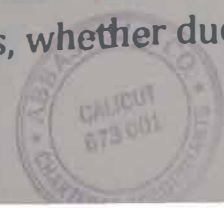
Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





Abbas Ali & Co.
Chartered Accountants

6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

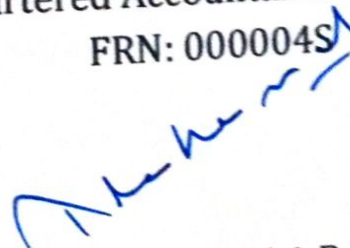
0495 2366888
0495 4023668

In making those risk assessments; the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** for the year ended 31st March, 2020 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India:

For ABBAS ALI and Co.
Chartered Accountants
FRN: 000004S


Mahamood A P
Partner
M.No: 218771



UDIN: 20218771AAAKV7928

**WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
BALANCE SHEET AS ON 31st MARCH 2020**

LIABILITIES

CAPITAL ACCOUNT

| | |
|---------------------------|---------------------|
| As per last Balance Sheet | 2,55,51,489.04 |
| Add: Surplus | <u>37,36,295.66</u> |

LOANS & ADVANCES

| | |
|---------------------|------------------|
| Scholarship Payable | 10,500.00 |
| PTA Loan | 3,45,545.00 |
| TDS Payable | 2,265.00 |
| WMO Payable | <u>19,661.00</u> |

AMOUNT

2,92,87,784.70

3,77,971.00

2,96,65,755.70

ASSETS

FIXED ASSET

As per Schedule I

AMOUNT

2,75,69,000.92

LOANS & ADVANCES

| | | |
|-------------------------|--------------------|--------------|
| Salary Advance (Sch.II) | 15,69,518.00 | |
| Other Advance (Sch.III) | <u>1,83,398.00</u> | 17,52,916.00 |

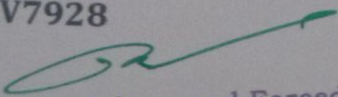
CLOSING BALANCE

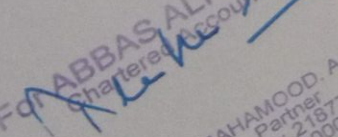
| | | |
|-----------------------------|-----------------|-------------|
| Cash in Hand | | 41,602.00 |
| Cash at bank | | |
| Canara Bank A/c No.0002 | 95,249.00 | |
| Canara Bank A/c No. 1568 | 64,072.19 | |
| CSB A/c No. 5001 | 1,00,000.00 | |
| Federal bank A/c No. 6700 | 34,089.20 | |
| I O B Kalpetta A/c No. 2889 | <u>8,826.39</u> | 3,02,236.78 |

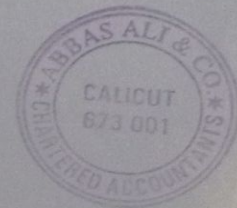
2,96,65,755.70

As per Our Report of Even Date

Place : Calicut
Date : 25th September, 2020
UDIN: 20218771AAAAKV7928

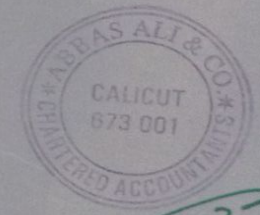

Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122

F. ABBAS ALI & CO
Chartered Accountants

MAHAMOOD. A.P.
Partner
M.No: 218771
FRN 0000045



**WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2020**

| <u>EXPENDITURE</u> | <u>AMOUNT</u> | <u>INCOME</u> | <u>AMOUNT</u> |
|---|------------------------------|-----------------------------------|------------------------------|
| To <u>RUNNING AND MAINTANANCE EXPENSES</u> | | By <u>FEE COLLECTION</u> | |
| Administrative Expense | 1,76,216.00 | Semester Fee | 2,08,46,801.00 |
| Bank Charges | 757.15 | | |
| Convocation Expense | 2,44,706.00 | „ <u>OTHER INCOME</u> | |
| Electricity Charges | 1,16,818.00 | Bank Interest | 30,577.00 |
| Food & Refreshment Expense | 81,123.00 | Miscellaneous Collection | 68,040.00 |
| Lab & Library Expense | 77,857.00 | Other Income | 15,00,000.00 |
| Miscellaneous Expenses | 76,785.00 | Psc Exam Remuneration | 49,460.00 |
| Printing & Stationary | 1,88,582.00 | SAF / UUF Income | 49,505.00 |
| Psc Exam Remuneration | 25,260.00 | | |
| Repairs and Maintenance | 9,36,886.00 | „ <u>CONTRIBUTION FROM</u> | |
| SAF / UUF Expense | 31,790.00 | WMO | 15,00,000.00 |
| Salary and Allowances | 1,31,39,848.00 | WMO Arts & Science College Mu | 93,000.00 |
| Seminars & Workshops Expense | 2,51,438.00 | | |
| Students Union Activities | 4,79,579.00 | | |
| Subscription Charges | 40,394.00 | | |
| Telephone And Internet Charges | 80,734.00 | | |
| Travelling Expense | 41,272.00 | | |
| University Affiliation Expense | 1,66,775.00 | | |
| Vehicle Expenses | 2,43,140.00 | | |
| Wages | 1,68,566.00 | | |
| Water Supply | 27,300.00 | | |
| Depreciation | 38,05,261.20 | | |
| „ Excess of Income Over Expenditure | 37,36,295.66 | | |
| | <u><u>2,41,37,383.00</u></u> | | <u><u>2,41,37,383.00</u></u> |

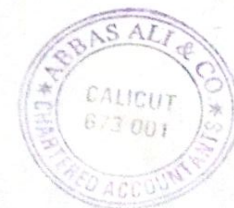


Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad - 673122

For **ABBAS ALI & CO**
Chartered Accountants
Abbas Ali
MAHAMOOD. A.P.
Partner
M.No. 218771
FRN 0000043

WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2020

| <u>RECEIPTS</u> | <u>AMOUNT</u> | <u>PAYMENTS</u> | <u>AMOUNT</u> |
|---------------------------------------|----------------------|--|----------------------|
| To <u>OPENING BALANCE</u> | | By <u>SEMESTER FEE REFUND</u> | |
| Cash in Hand | 98,915.00 | Semester Fee | 11,27,460.00 |
| Cash at bank | | | |
| 10 B Kalpetta A/c No. 2889 | 47,249.24 | | |
| Canara Bank A/c No. 1568 | 27,62,994.80 | | |
| Federal bank A/c No. 6700 | 95,611.00 | | |
| | 29,05,855.04 | | |
| <u>FEE COLLECTION</u> | | <u>RUNNING AND MAINTANANCE EXPENSES</u> | |
| Semester Fee | 2,19,74,261.00 | Administrative Expense | 1,76,216.00 |
| | | Bank Charges | 757.15 |
| | | Convocation Expense | 2,44,706.00 |
| | | Electricity Charges | 1,16,818.00 |
| | | Food & Refreshment Expense | 81,123.00 |
| | | Lab & Library Expense 4-4-1 | 77,857.00 |
| | | Miscellaneous Expenses | 76,785.00 |
| | | Printing & Stationary | 1,88,582.00 |
| | | Psc Exam Remuneration | 25,260.00 |
| | | Repairs and Maintenance 4-4-1 | 9,36,886.00 |
| | | SAF / UUF Expense | 31,790.00 |
| | | Salary and Allowances | 1,31,39,848.00 |
| | | Seminars & Workshops Expense | 2,51,438.00 |
| | | Students Union Activities | 4,79,579.00 |
| | | Subscription Charges | 40,394.00 |
| | | Telephone And Internet Charges | 80,734.00 |
| | | Travelling Expense | 41,272.00 |
| | | University Affiliation Expense | 1,66,775.00 |
| | | Vehicle Expenses 4-4-1 | 2,43,140.00 |
| | | Wages | 1,68,566.00 |
| | | Water Supply | 27,300.00 |
| | | | 1,65,95,826.15 |
| <u>OTHER INCOME</u> | | | |
| Bank Interest | 30,577.00 | | |
| Other Income | 15,00,000.00 | | |
| Miscellaneous Collection | 68,040.00 | | |
| Psc Exam Remuneration | 49,460.00 | | |
| SAF / UUF Income | 49,505.00 | | |
| | 16,97,582.00 | | |
| <u>CONTRIBUTION FROM</u> | | | |
| WMO | 25,00,000.00 | | |
| WMO A S College Muttill | 3,53,000.00 | | |
| | 28,53,000.00 | | |
| <u>DEPOSITS & ADVANCES</u> | | | |
| Cauton Deposit | 1,39,510.00 | | |
| Other Advance | 1,13,450.00 | | |
| Staff Advance | 1,09,435.00 | | |



| | | |
|------------------|---------------------|--|
| PTA Loan | 17,66,500.00 | |
| Salary Advance | 1,13,000.00 | |
| Scholarship Fund | 15,000.00 | |
| WMO Payable | 19,661.00 | |
| TDS Payable | 39,621.00 | |
| | <u>23,16,177.00</u> | |

| | | |
|--------------------------|--------------------|--------------|
| CONTRIBUTION FROM | | |
| WMO | 10,00,000.00 | |
| WMO A S College Muttill | <u>2,60,000.00</u> | 12,60,000.00 |

| | | |
|--------------------------------|-----------------|--------------|
| DEPOSITS & ADVANCES | | |
| TDS Payable | 37,356.00 | |
| Anwar Tds | 700.00 | |
| Rahmathula | 335.00 | |
| Caution Deposit | 1,39,510.00 | |
| Other Advance | 2,42,700.00 | |
| Staff Advance | 30,000.00 | |
| PTA Loan | 5,84,400.00 | |
| Punathil Ibrahim Tds | 16,598.00 | |
| Salary Advance | 5,12,000.00 | |
| Scholarship Fund | <u>4,500.00</u> | 15,68,099.00 |

| | | |
|------------------------------------|------------------|----------------|
| CAPITAL EXPENDITURE | | |
| 100 BED Boys Hostel Building 4.1.2 | 6,17,908.00 | |
| Class Room Construction 4.1.2 | 52,72,263.00 | |
| Computer & Accessories | 11,11,485.00 | |
| Electrical Fittings 4.1.2 | 3,22,165.00 | |
| Electronic Equipment | 2,47,493.00 | |
| Furniture & Fixtures 4.1.2 | 12,74,917.00 | |
| Girls Hostel Building 4.1.2 | 10,24,101.11 | |
| Internal Road Work 4.1.2 | 2,20,350.00 | |
| Laboratory 4.1.2 | 1,99,888.00 | |
| Library | 56,549.00 | |
| Net Working Work | 1,28,024.00 | |
| Plan & Layout | 3,97,066.00 | |
| Well work 4.1.2 | <u>78,357.00</u> | 1,09,50,566.11 |



” **CLOSING BALANCE**

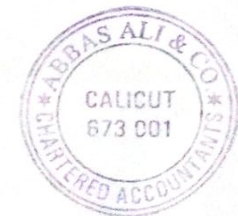
| | | |
|-----------------------------|-------------|--------------------|
| Cash in Hand | | 41,602.00 |
| <u>Cash at bank</u> | | |
| Canara Bank A/c No.0002 | 95,249.00 | |
| Canara Bank A/c No. 1568 | 64,072.19 | |
| CSB A/c No. 5001 | 1,00,000.00 | |
| Federal bank A/c No. 6700 | 34,089.20 | |
| I O B Kalpetta A/c No. 2889 | 8,826.39 | 3,02,236.78 |
| | | <u>3,02,236.78</u> |

3,18,45,790.04

3,18,45,790.04

For **ABBAS ALI & CO**
Chartered Accountants
M. Mahamood
MAHAMOOD. A.P.
Partner
M. No. 218771
FRN 0000045

[Signature]
Dr. Muhammad Fared T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122



**WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
FIXED ASSETS SCHEDULE AS ON 31-03-2020**

| ASSETS | WDV AS ON 01-04-2019 | AMOUNT | | DELETIONS | TOTAL | DEPRICIATION | | WDV AS ON 31-03-2020 |
|---------------------------------|-------------------------|----------------------|---------------------|-----------|-----------------------|--------------|---------------------|-------------------------|
| | | BEFORE 03-10-2019 | AFTER 03-10-2019 | | | RATE | AMOUNT | |
| Building | | | | | | | | |
| 100 BED Boys Hostel Building | 24,54,922.00 | 4,29,266.00 | 1,88,642.00 | - | 30,72,830.00 | 10% | 2,97,850.90 | 27,74,979.10 |
| Class Room Construction | - | 41,65,603.00 | 11,06,660.00 | - | 52,72,263.00 | 10% | 4,71,893.30 | 48,00,369.70 |
| 5 th floor | 1,12,65,646.00 | - | - | - | 1,12,65,646.00 | 10% | 11,26,564.60 | 1,01,39,081.40 |
| New Canteen Building | 3,36,700.00 | - | - | - | 3,36,700.00 | 10% | 33,670.00 | 3,03,030.00 |
| Office Building | 2,07,920.00 | - | - | - | 2,07,920.00 | 5% | 10,396.00 | 1,97,524.00 |
| Girls Hostel Building | 1,42,319.60 | 8,59,766.11 | 1,64,335.00 | - | 11,66,420.71 | 10% | 1,08,425.32 | 10,57,995.39 |
| Plan & Layout | 3,95,000.00 | 2,68,766.00 | 1,28,300.00 | - | 7,92,066.00 | 10% | 72,791.60 | 7,19,274.40 |
| Rain Harvesting Tank | 13,60,000.00 | - | - | - | 13,60,000.00 | 10% | 1,36,000.00 | 12,24,000.00 |
| Sitting Place | 33,293.08 | - | - | - | 33,293.08 | 10% | 3,329.31 | 29,963.77 |
| Internal Road Work | - | - | 2,20,350.00 | - | 2,20,350.00 | 10% | 11,017.50 | 2,09,332.50 |
| Well work | 41,607.32 | 61,757.00 | 16,600.00 | - | 1,19,964.32 | 5% | 5,583.22 | 1,14,381.10 |
| Furniture & Fittings | | | | | | | | |
| Net Working Work | 1,24,526.00 | 1,17,135.00 | 10,889.00 | - | 2,52,550.00 | 10% | 24,710.55 | 2,27,839.45 |
| Electrical Fittings | 10,50,697.00 | 2,48,161.00 | 74,004.00 | - | 13,72,862.00 | 10% | 1,33,586.00 | 12,39,276.00 |
| Furniture & Fixtures | 10,40,769.00 | 10,30,490.00 | 2,44,427.00 | - | 23,15,686.00 | 10% | 2,19,347.25 | 20,96,338.75 |
| Plant & Machinery | | | | | | | | |
| Electronic Equipment | - | 1,63,483.00 | 84,010.00 | - | 2,47,493.00 | 15% | 30,823.20 | 2,16,669.80 |
| Laboratory | 3,97,859.00 | - | 1,99,888.00 | - | 5,97,747.00 | 15% | 74,670.45 | 5,23,076.55 |
| Computer & Books | | | | | | | | |
| Computer & Accessories | 10,90,642.00 | 8,99,687.00 | 2,11,798.00 | - | 22,02,127.00 | 40% | 8,38,491.20 | 13,63,635.80 |
| Library | 4,81,795.00 | 10,415.00 | 46,134.00 | - | 5,38,344.00 | 40% | 2,06,110.80 | 3,32,233.20 |
| | 2,04,23,696.00 | 82,54,529.11 | 26,96,037.00 | - | 3,13,74,262.11 | | 38,05,261.20 | 2,75,69,000.92 |

Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122

WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2020

SCHEDULES

AMOUNT

SCHEDULE II


SALARY ADVANCE

| | | |
|-------------------------------------|--------------|----------------------------|
| Anu Villoth Sal Adv | 67,500.00 | |
| Muhammad Anas Sal Adv | 10,000.00 | |
| Muhammad Fareed (Principal) Sal Adv | 11,85,518.00 | |
| Neena Sal Adv | 8,000.00 | |
| Noufal Muneer Sal Adv | 1,20,000.00 | |
| Sajna Ek Sal Adv | 35,000.00 | |
| Sulfath Sal Adv | 1,43,500.00 | <u>15,69,518.00</u> |

SCHEDULE III

OTHER ADVANCES

| | | |
|--------------------------|-----------|---------------------------|
| Muhammad Shafeeq Nss Adv | 37,000.00 | |
| Muhammed Miqdad Muhammed | 32,250.00 | |
| Nobert Thomas Adv | 23,500.00 | |
| Shoukath Ali Adv | 2,000.00 | |
| Women Cell Advance | 14,500.00 | |
| Staff Club Adv | 28,000.00 | |
| Subair P Exam Adv | 8,515.00 | |
| Rahmathula | 335.00 | |
| Anwar | 700.00 | |
| Punathil Ibrahim | 16,598.00 | |
| Yousaf Nadvi Adv | 20,000.00 | <u>1,83,398.00</u> |


Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122





Abbas Ali & Co.
Chartered Accountants



6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

Date: 10th November, 2021

INDEPENDENT AUDITOR'S REPORT

To the Members of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)**.

We have audited the accompanying financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** which comprise the Balance Sheet as at 31st March, 2021, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



Abbas Ali & Co.
Chartered Accountants

6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

In making those risk assessments; the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

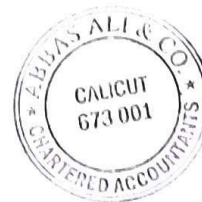
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** for the year ended 31st March, 2021 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India:

For ABBAS ALI and Co.
Chartered Accountants

FRN: 000004S

Mahamood A P
Partner
M.No: 218771



UDIN: 21218771AAAAUM6148

**WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
BALANCE SHEET AS ON 31ST MARCH 2021**

| PREV.YEAR | LIABILITIES | CURR.YEAR | PREV.YEAR | ASSETS | CURR.YEAR |
|-----------------------|--------------------------------|-----------------------|-----------------------|-----------------------------|-----------------------|
| | CAPITAL ACCOUNT | | | FIXED ASSET | |
| 81,77,988.00 | As per last Balance Sheet | 81,77,988.00 | 3,56,27,349.92 | As per Schedule I | 3,27,18,803.18 |
| 2,92,87,784.70 | Add: Self Finance Capital Fund | 2,92,87,784.70 | | | |
| | Less: Deficit | <u>10,33,756.10</u> | 3,64,32,016.59 | | |
| | LOANS & ADVANCES | | | LOANS & ADVANCES | |
| 3,77,971.00 | As per Schedule II | 21,45,580.00 | 16,38,918.00 | Salary Advance (Sch.II) | 2,47,500.00 |
| | | | 1,83,398.00 | Other Advance (Sch.III) | <u>6,64,151.82</u> |
| | | | | CLOSING BALANCE | |
| | | | 82,968.00 | Cash in Hand | 2,07,980.20 |
| | | | | Cash at Bank | |
| | | | 95,249.00 | Canara Bank A/c No.0002 | 35,309.85 |
| | | | 64,072.19 | Canara Bank A/c No. 1568 | 10,74,950.59 |
| | | | 1,00,000.00 | CSB A/c No. 5001 | 19,67,644.83 |
| | | | - | CSB A/c No. 5002 | 15,27,494.28 |
| | | | 34,089.20 | Federal bank A/c No. 6700 | - |
| | | | 8,826.39 | I O B Kalpetta A/c No. 2889 | 9,061.84 |
| | | | 8,873.00 | MSC Bank A/c No 4187 | - |
| | | | - | MSC Bank A/c No 0056 | <u>1,24,700.00</u> |
| <u>3,78,43,743.70</u> | | <u>3,85,77,596.59</u> | <u>3,78,43,743.70</u> | | <u>3,85,77,596.59</u> |


As per Our Report of Even Date

NOTE: WMO Arts and Science College Muttill Self Finance account closed.Hence,It is merged with WMO Arts And Science College Main A/c.

Place : Calicut

Date : 10th November, 2021

UDIN : 21218771AAAAUM6148


 Dr. Muhammad Fareed T.P.
 Principal
 W.M.O. Arts & Science College
 Muttill P.O., Wayanad-673122


 F. A. ALI & CO
 Chartered Accountants
 MAHARAJA RD, A.P
 MANGALAPET
 PIN 600007





WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

| <u>PREV.YEAR</u> | <u>EXPENDITURE</u> | <u>CURR.YEAR</u> | <u>PREV.YEAR</u> | <u>INCOME</u> | <u>CURR.YEAR</u> |
|------------------|---|------------------|------------------|---------------------------------|------------------|
| | To <u>RUNNING AND MAINTANANCE EXPENSES</u> | | | By <u>FEE COLLECTION</u> | |
| 3,63,405.00 | " Administrative Expense | 99,992.00 | 2,08,46,801.00 | " Semester Fee | 1,05,21,935.00 |
| 775.15 | " Bank Charge | 6,114.25 | - | " Application Fee | 23,506.00 |
| - | " Campus Beautification | 26,575.00 | - | " Admission Fee | 1,04,550.00 |
| - | " Charity Kit Expense | 66,250.00 | - | " Special Fee | 6,50,900.57 |
| 2,44,706.00 | " Convocation Expense | 11,000.00 | | | |
| 4,93,524.00 | " Electricity Expenses | 2,62,623.00 | | <u>OTHER INCOME</u> | |
| 81,123.00 | " Food & Refreshment Expense | 40,575.00 | 35,020.00 | " Bank Interest | 17,688.31 |
| - | " Fuel & Oil Expense | 37,810.00 | 2,61,600.00 | " Convocation & Union Fee | - |
| 5,06,466.00 | " Hostel Expense | 3,79,437.00 | - | " Examination Collection | 62,598.00 |
| 77,857.00 | " Lab & Library Expense | 69,973.00 | 8,79,878.00 | " Hostel Collection | 8,02,216.00 |
| 76,785.00 | " Miscellaneous Expenses | 53,582.00 | 24,780.00 | " Library Member Ship Fee | - |
| 52,250.00 | " NSS & NCC | 10,188.00 | 93,344.00 | " Miscellaneous Collection | 82,675.00 |
| 1,91,707.00 | " Printing & Stationary | 1,14,241.00 | 68,000.00 | " Mosque (Rent Collection) | - |
| 25,260.00 | " Psc Exam Remuneration | 22,000.00 | - | " NSS & NCC | 32,795.00 |
| 9,78,656.00 | " Repairs & Maintenance | 1,66,714.00 | 15,00,000.00 | " Other Income | - |
| 31,790.00 | " SAF / UUF Expense | 53,290.00 | 49,460.00 | " Psc Exam Remuneration | - |
| 1,31,39,848.00 | " Salary and Allowances | 89,92,889.00 | - | " PTA Fund Collection | 12,58,670.00 |
| 42,092.00 | " SDE Expense | - | 49,505.00 | " SAF / UUF Income | - |
| 2,51,438.00 | " Seminars & Workshops Exper | 14,180.00 | 35,703.00 | " SDE | - |
| 88,880.00 | " Students Activities | - | - | " Union Income | 34,445.00 |
| 4,79,579.00 | " Students Union Activities | - | | | |
| 40,394.00 | " Subscription Charges | - | | | |
| 92,022.00 | " Telephone And Internet Charj | 1,43,805.00 | | <u>CONTRIBUTION FROM</u> | |
| 41,272.00 | " Travelling Expense | 25,067.00 | 15,00,000.00 | " WMO | 8,50,000.00 |
| 1,66,775.00 | " University Affiliation Expense | 3,10,386.00 | | | |
| - | " University Fine Expense | 12,160.00 | | | |
| 2,43,140.00 | " Vehicle Expenses | 27,733.00 | | | |



| | | | | |
|------------------------------|--|------------------------------|-----------------------------------|------------------------------|
| 566.00 | " Wages | 2,03,750.00 | | |
| 27,300.00 | " Water Supply | - | | |
| - | " Website Maintenance | 10,726.00 | | |
| 48,07,359.20 | " Depreciation | 43,14,674.73 | | |
| 26,31,121.66 | Excess of Income Over Expenditure | | | |
| <u>2,53,44,091.00</u> | | <u>1,54,75,734.98</u> | <u>2,53,44,091.00</u> | <u>1,54,75,734.98</u> |
| | | | Excess of Expenditure Over | |
| | | | Income | 10,33,756.10 |


 Dr. Muhammad Fareed T.P.
 Principal
 W.M.O. Arts & Science College
 Muttill P.O., Wayanad-673122

For ABBAS ALI & CO
 Chartered Accountants

 MAHAMOOD A.P.
 Partner
 M.No. 218771
 FRN 000045



WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

| <u>RECEIPTS</u> | <u>AMOUNT</u> | <u>PAYMENTS</u> | <u>AMOUNT</u> |
|----------------------------------|-----------------------|--|----------------------|
| To <u>OPENING BALANCE</u> | | By <u>SEMESTER FEE REFUND</u> | |
| Cash at Self | 41,602.00 | Semester Fee | 7,13,330.00 |
| Cash at Management | 41,366.00 | Admission Fee | 20,000.00 |
| <u>Cash at Bank</u> | | | <u>7,33,330.00</u> |
| Canara Bank A/c No.0002 | 95,249.00 | „ <u>RUNNING AND MAINTANANCE EXPENSES</u> | |
| Canara Bank A/c No. 1568 | 64,072.19 | Bank Charges | 6,114.25 |
| CSB A/c No. 5001 | 1,00,000.00 | Administration Expenses | 99,992.00 |
| Federal bank A/c No. 6700 | 34,089.20 | Campus Beautification | 26,575.00 |
| I O B Kalpetta A/c No. 2889 | 8,826.39 | Charity Kit Expense | 66,250.00 |
| MSC Bank A/c No 4187 | 8,873.00 | Convocation Expense | 11,000.00 |
| | <u>3,11,109.78</u> | Electricity Charges | 2,62,623.00 |
| „ <u>FEE COLLECTION</u> | | Food & Refreshment Expense | 40,575.00 |
| Semester Fee | 1,12,35,265.00 | Fuel & Oil Expense | 37,810.00 |
| Application Fee | 23,506.00 | Hostel Expense | 3,79,437.00 |
| Admission Fee | 1,24,550.00 | Lab & Library Expense | 69,973.00 |
| Special Fee | 6,50,900.57 | Miscellaneous Expenses | 53,582.00 |
| | <u>1,20,34,221.57</u> | NSS & NCC | 10,188.00 |
| „ <u>OTHER INCOME</u> | | Printing & Stationary | 1,14,241.00 |
| Hostel Collection | 8,02,216.00 | Psc Exam Remuneration | 22,000.00 |
| Bank Interest | 17,688.31 | Repairs and Maintenance | 1,66,714.00 |
| PTA Fund Collection | 12,58,670.00 | SAF / UUF Expense | 53,290.00 |
| Examination Collection | 62,598.00 | Salary and Allowances | 89,92,889.00 |




| | | | | | |
|----------------------------------|------------------|--------------|----------------------------------|--------------------|----------------|
| Contribution Income | 34,445.00 | | Seminars & Workshops Expense | 14,180.00 | |
| Miscellaneous Collection | 82,675.00 | | Telephone And Internet Charges | 1,43,805.00 | |
| NSS & NCC | <u>32,795.00</u> | 22,91,087.31 | Travelling Expense | 25,067.00 | |
| „ CONTRIBUTION FROM | | | University Affiliation Expense | 3,10,386.00 | |
| WMO | | 23,50,000.00 | University Fine Expense | 12,160.00 | |
| „ DEPOSITS & ADVANCES | | | Vehicle Expenses | 27,733.00 | |
| Caution Deposit | 7,53,040.00 | | Wages | 2,03,750.00 | |
| Other Advance | 3,70,915.00 | | Website Maintenance | <u>10,726.00</u> | 1,11,61,060.25 |
| WMOEA Muttill | 22,017.00 | | „ CONTRIBUTION FROM | | |
| PTA Loan | 16,24,800.00 | | WMO | | 15,00,000.00 |
| Salary Advance | 13,84,768.00 | | „ DEPOSITS & ADVANCES | | |
| WMO Payable | 2,265.00 | | Caution Deposit | 3,35,450.00 | |
| Scholarship Fund | 9,29,690.00 | | WMO Payable | 5,068.00 | |
| TDS Payable | <u>800.00</u> | 50,88,295.00 | TDS Payable | 2,265.00 | |
| | | | KSEB Receivable | 1,88,447.00 | |
| | | | Other Advance | 5,93,821.82 | |
| | | | Salary Advance | 62,750.00 | |
| | | | PTA Loan | 10,99,345.00 | |
| | | | Scholarship Fund | <u>1,22,875.00</u> | 24,10,021.82 |
| | | | „ CAPITAL EXPENDITURE | | |
| | | | Building | 20,100.00 | |
| | | | Class Room Construction | 2,83,450.00 | |
| | | | Girls Hostel Building | 1,36,500.00 | |
| | | | Internal Road Work | 3,52,720.00 | |
| | | | Library Building | 1,55,762.00 | |
| | | | Plan & Layout | 85,000.00 | |
| | | | Electrical Fittings | 92,046.00 | |



| | | |
|---------------------------------|--------------------|--------------|
| Computer & Accessories | 2,34,264.00 | |
| Library Books | <u>46,286.00</u> | 14,06,128.00 |
| „ <u>CLOSING BALANCE</u> | | |
| Cash in Hand | | 2,07,980.20 |
| „ <u>Cash at Bank</u> | | |
| Canara Bank A/c No.0002 | 35,309.85 | |
| Canara Bank A/c No. 1568 | 10,74,950.59 | |
| CSB A/c No. 5001 | 19,67,644.83 | |
| CSB A/c No. 5002 | 15,27,494.28 | |
| Federal bank A/c No. 6700 | - | |
| I O B Kalpetta A/c No. 2889 | 9,061.84 | |
| MSC Bank A/c No 4187 | - | |
| MSC Bank A/c No 0056 | <u>1,24,700.00</u> | 47,39,161.39 |

2,21,57,681.66

2,21,57,681.66


 Dr. Muhammad Fareed T.P.
 Principal
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For ABBAS ALI & CO
 Chartered Accountants

 MAHAMOOD
 Partner
 M.No. 218771
 FRN 0500045




WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
SCHEDULE 1 - FIXED ASSETS - AS ON 31-03-2021

| ASSETS | WDV AS ON 01-04-2020 | AMOUNT | | | TOTAL | DEPRICIATION | | WDV AS ON 31/3/2021 |
|---|--------------------------------|----------------------|---------------------|-----------|--------------------------------|--------------|-----------------------------|------------------------------|
| | | BEFORE 03-10-2020 | AFTER 03-10-2020 | DELETIONS | | RATE | AMOUNT | |
| Building | | | | | | | | |
| Building | 10,13,612.00 | 20,100.00 | - | - | 10,33,712.00 | 5% | 51,685.60 | 9,82,026.40 |
| Office Building | 1,97,524.00 | - | - | - | 1,97,524.00 | 5% | 9,876.20 | 1,87,647.80 |
| Well work | 1,14,381.10 | - | - | - | 1,14,381.10 | 5% | 5,719.06 | 1,08,662.05 |
| 100 BED Boys Hostel Building 3 RD floor | 27,74,979.10 1,01,39,081.40 | - - | - - | - - | 27,74,979.10 1,01,39,081.40 | 10% 10% | 2,77,497.91 10,13,908.14 | 24,97,481.19 91,25,173.26 |
| Class Room Construction | 48,00,369.70 | 2,78,770.00 | 4,680.00 | - | 50,83,819.70 | 10% | 5,08,147.97 | 45,75,671.73 |
| Girls Hostel Building | 10,57,995.39 | 1,34,500.00 | 2,000.00 | - | 11,94,495.39 | 10% | 1,19,349.54 | 10,75,145.85 |
| Internal Road Work | 2,09,332.50 | 3,52,720.00 | - | - | 5,62,052.50 | 10% | 56,205.25 | 5,05,847.25 |
| Library Building | 46,26,269.10 | 900.00 | 1,54,862.00 | - | 47,82,031.10 | 10% | 4,70,460.01 | 43,11,571.09 |
| New Canteen Building | 3,03,030.00 | - | - | - | 3,03,030.00 | 10% | 30,303.00 | 2,72,727.00 |
| Plan & Layout | 7,19,274.40 | 75,000.00 | 10,000.00 | - | 8,04,274.40 | 10% | 79,927.44 | 7,24,346.96 |
| Rain Harvesting Tank | 12,24,000.00 | - | - | - | 12,24,000.00 | 10% | 1,22,400.00 | 11,01,600.00 |
| Sitting Place | 29,963.77 | - | - | - | 29,963.77 | 10% | 2,996.38 | 26,967.39 |
| Furniture & Fittings | | | | | | | | |
| Furniture & Fittings | 37,60,717.55 | - | - | - | 37,60,717.55 | 10% | 3,76,071.76 | 33,84,645.80 |
| Electrical Fittings | 12,39,276.00 | 40,912.00 | 51,134.00 | - | 13,31,322.00 | 10% | 1,30,575.50 | 12,00,746.50 |
| Net Working Work | 5,27,435.95 | - | - | - | 5,27,435.95 | 10% | 52,743.60 | 4,74,692.36 |
| Topper Name Board | 60,300.00 | - | - | - | 60,300.00 | 10% | 6,030.00 | 54,270.00 |
| Utensils | 41,670.00 | - | - | - | 41,670.00 | 10% | 4,167.00 | 37,503.00 |
| Plant & Machinery | | | | | | | | |
| Electronic Equipment | 2,16,669.80 | - | - | - | 2,16,669.80 | 15% | 32,500.47 | 1,84,169.33 |
| Laboratory | 5,23,076.55 | - | - | - | 5,23,076.55 | 15% | 78,461.48 | 4,44,615.07 |
| Incinerator | 22,066.00 | - | - | - | 22,066.00 | 15% | 3,309.90 | 18,756.10 |



| | | | | | | | | |
|-----------------------------|-----------------------|---------------------|--------------------|----------|-----------------------|-----|---------------------|-----------------------|
| Water Purifier | 17,850.00 | - | - | - | 17,850.00 | 15% | 2,677.50 | 15,172.50 |
| Camera | 15,300.00 | - | - | - | 15,300.00 | 15% | 2,295.00 | 13,005.00 |
| Computer & Books | | | | | | | | |
| Computer & Accessories | 14,93,816.00 | 1,19,929.00 | 1,14,335.00 | - | 17,28,080.00 | 40% | 6,68,365.00 | 10,59,715.00 |
| Library Books | 4,99,359.60 | - | 46,286.00 | - | 5,45,645.60 | 40% | 2,09,001.04 | 3,36,644.56 |
| | 3,56,27,349.92 | 10,22,831.00 | 3,83,297.00 | - | 3,70,33,477.92 | | 43,14,674.73 | 3,27,18,803.18 |


 Dr. Muhammad Fareed T.P.
 Principal
 W.M.O. Arts & Science College
 Muttill P.O., Wayanad-673122



WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2021

SCHEDULES

AMOUNT

SCHEDULE II

LOANS & ADVANCES

| | | |
|---------------------|-------------|---------------------|
| Scholarship Payable | 8,17,315.00 | |
| Caution Deposit | 4,17,590.00 | |
| WMOEA Muttill | 22,017.00 | |
| PTA Loan | 8,71,000.00 | |
| TDS Payable | 800.00 | |
| WMO Payable | 16,858.00 | 21,45,580.00 |

SCHEDULE III

SALARY ADVANCE

| | | |
|------------------|-------------|--------------------|
| Neena Sal Adv | 8,000.00 | |
| Sajna Ek Sal Adv | 35,000.00 | |
| Sulfath Sal Adv | 2,04,500.00 | 2,47,500.00 |

SCHEDULE IV

OTHER ADVANCES

| | | |
|----------------------------|-------------|--------------------|
| KSEB Receivable | 1,88,447.00 | |
| Ajmal | 36,410.00 | |
| Muhammad Anas Software Adv | 2,81,008.82 | |
| Muhammad Rafi N | 5,000.00 | |
| Muhammad Shafeeq Nss Adv | 4,658.00 | |
| NCC Camp Advance | 14,170.00 | |
| Nobert Thomas Adv | 20,000.00 | |
| Punathil Ibrahim | 16,598.00 | |
| Rahmathula | 335.00 | |
| Rasheed | 542.00 | |
| Shaila K | 5,083.00 | |
| Sruthi NSS | 10,000.00 | |
| Staff Club Adv | 51,200.00 | |
| Anwar | 700.00 | |
| Binu C B | 20,000.00 | |
| Hashim N K | 10,000.00 | 6,64,151.82 |


Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122





Date: 31st August, 2022

INDEPENDENT AUDITOR'S REPORT

To the Members of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)**.

We have audited the accompanying financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** which comprise the Balance Sheet as at 31st March, 2022, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

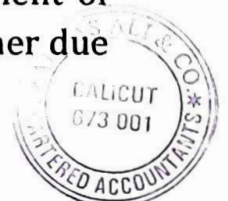
Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





Abbas Ali & Co.
Chartered Accountants

6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

In making those risk assessments; the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** for the year ended 31st March, 2022 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India:

For ABBAS ALI and Co.
Chartered Accountants
FRN: 000004S

Mahamood A P
Partner
M.No: 218771

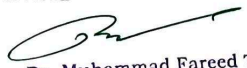
UDIN: 22218771AQOMUW7141




WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
BALANCE SHEET AS ON 31ST MARCH 2022

| <u>PREV. YEAR</u> | <u>LIABILITIES</u> | <u>CURR. YEAR</u> | <u>PREV. YEAR</u> | <u>ASSETS</u> | <u>CURR. YEAR</u> |
|------------------------------|--|------------------------------|------------------------------|--|------------------------------|
| | <u>CAPITAL ACCOUNT</u> | | | <u>FIXED ASSET</u> | |
| 3,64,32,016.59 | As per last Balance Sheet 3,64,32,016.59 | | 3,27,18,803.18 | As per Schedule I | 3,43,20,355.78 |
| | Add: Surplus 18,02,798.73 | 3,82,34,815.32 | | | |
| | <u>LOANS & ADVANCES</u> | | | <u>LOANS & ADVANCES</u> | |
| 21,45,580.00 | As per Schedule II | 18,21,112.24 | 2,47,500.00 | Salary Advance (Sch.II) | 2,12,500.00 |
| | | | 6,64,151.82 | Other Advance (Sch.III) | 3,43,033.82 |
| | | | | <u>CASH & BANK BALANCES</u> | |
| | | | 2,07,980.20 | Cash in Hand | 3,85,282.20 |
| | | | | <u>Cash at Bank</u> | |
| | | | 35,309.85 | Canara Bank A/c No.0002 | 1,87,807.35 |
| | | | 10,74,950.59 | Canara Bank A/c No. 1568 | 4,36,274.59 |
| | | | 19,67,644.83 | CSB A/c No. 5001 | 40,31,613.83 |
| | | | 15,27,494.28 | CSB A/c No. 5002 | - |
| | | | 9,061.84 | I O B Kalpetta A/c No. 2889 | 9,321.99 |
| | | | 1,24,700.00 | MSC Bank A/c No 0056 | 1,29,738.00 |
| <u>3,85,77,596.59</u> | | <u>4,00,55,927.56</u> | <u>3,85,77,596.59</u> | | <u>4,00,55,927.56</u> |

Place : Calicut
Date : 31-08-2022
UDIN : 22218771AQOMUW7141


Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122

As per Our Report of Even Date


For **ABBAS ALI & CO**
Chartered Accountants
MAHAMMAD. A.P.
Partner
M.No. 218771
FRN 0000045



WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022

| <u>PREV.YEAR</u> | <u>EXPENDITURE</u> | <u>CURR.YEAR</u> | <u>PREV.YEAR</u> | <u>INCOME</u> | <u>CURR.YEAR</u> |
|------------------|---|------------------|------------------|--|------------------|
| | To <u>RUNNING AND MAINTANANCE EXPENSES</u> | | | By <u>FEE COLLECTION</u> | |
| 99,992.00 | " Administrative Expense | 1,45,863.00 | 1,05,21,935.00 | " Semester Fee | 2,28,81,018.00 |
| | " Audit Fee | 10,000.00 | - | " Fee from Govt | 19,17,164.00 |
| 6,114.25 | " Bank Charge | 1,891.35 | 23,506.00 | " Application Fee | 1,83,954.00 |
| 26,575.00 | " Campus Beautification | - | 1,04,550.00 | " Admission Fee | 1,28,500.00 |
| 66,250.00 | " Charity Kit Expense | - | 6,50,900.57 | " Special Fee | - |
| 11,000.00 | " Convocation Expense | 2,66,429.00 | - | " Convocation Fee | 4,52,400.00 |
| 2,62,623.00 | " Electricity Expenses | 4,88,982.00 | - | " Departmental Fee | - |
| - | " Examination Expense | 57,409.00 | - | " Vehicle Fee | 1,31,277.00 |
| 40,575.00 | " Food & Refreshment Expense | 1,00,866.00 | | | |
| 37,810.00 | " Fuel & Oil Expense | 47,226.00 | | | |
| 3,79,437.00 | " Hostel Expense | 3,18,407.00 | 17,688.31 | <u>OTHER INCOME</u> | |
| - | " ID & Library Card | | 62,598.00 | " Bank Interest | 35,838.00 |
| - | " JEE MAIN | | 8,02,216.00 | " Examination Collection | 88,024.00 |
| 69,973.00 | " Lab & Library Expense | 2,79,298.00 | 82,675.00 | " Hostel Collection | 6,09,268.00 |
| 53,582.00 | " Miscellaneous Expenses | 1,38,936.00 | 32,795.00 | " Miscellaneous Collection | 47,160.00 |
| - | " Mess Expense | | 12,58,670.00 | " NSS & NCC | - |
| 10,188.00 | " NSS & NCC | 83,246.00 | - | " PTA Fund Collection | - |
| 1,14,241.00 | " Printing & Stationary | 2,43,776.00 | - | " Seminars & Workshops | 4,000.00 |
| 22,000.00 | " Psc Exam Remuneration | | 34,445.00 | " SAF / UUF Income | 90,585.00 |
| - | " Remuneration | | | " Union Income | - |
| 1,66,714.00 | " Repairs & Maintenance | 4,34,687.00 | | | |
| 53,290.00 | " SAF / UUF Expense | 4,36,917.00 | 8,50,000.00 | <u>CONTRIBUTION FROM</u> | |
| 89,92,889.00 | " Salary and Allowances | 1,51,76,540.86 | | " WMO | - |
| 14,180.00 | " Seminars & Workshops Expense | 86,227.00 | 10,33,756.10 | " Excess of Expenditure Over Income | - |
| - | " Staff Selection Expense | 28,729.00 | | | |
| - | " Students Activities | 35,640.00 | | | |



| | | |
|--------------|----------------------------------|--------------|
| 1,43,805.00 | " Telephone And Internet Charges | 86,370.00 |
| 25,067.00 | " Travelling Expense | 1,55,321.38 |
| 3,10,386.00 | " University Affiliation Expense | 3,15,092.00 |
| 12,160.00 | " University Fine Expense | - |
| 27,733.00 | " Vehicle Expenses | 68,878.00 |
| 2,03,750.00 | " Wages | 2,98,205.00 |
| 10,726.00 | " Website Maintenance | 76,001.00 |
| 43,14,674.73 | " Depreciation | 44,24,895.40 |

CONTRIBUTION FROM

- Principal Account 9,60,556.28


- Excess of Income Over Expenditure 18,02,798.73

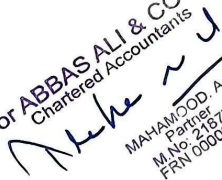
1,54,75,734.98

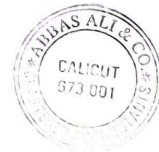
2,65,69,188.00

1,54,75,734.98

2,65,69,188.00


 Dr. Muhammad Fareed T.P.
 Principal
 W.M.O. Arts & Science College
 Muttill P.O., Wayanad-673122

For ABBAS ALI & CO
 Chartered Accountants

 MAHAMOOD A.P.
 Partner
 M.No. 218771
 FRN 000048



WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022

| <u>RECEIPTS</u> | <u>AMOUNT</u> | <u>PAYMENTS</u> | <u>AMOUNT</u> |
|----------------------------------|----------------------|--|----------------------|
| To <u>OPENING BALANCE</u> | | By <u>FEE REFUND</u> | |
| Cash in Hand | | Semester Fee | 10,26,380.00 |
| <u>Cash at Bank</u> | | | |
| Canara Bank A/c No.0002 | 35,309.85 | | |
| Canara Bank A/c No. 1568 | 10,74,950.59 | | |
| CSB A/c No. 5001 | 19,67,644.83 | | |
| CSB A/c No. 5002 | 15,27,494.28 | | |
| I O B Kalpetta A/c No. 2889 | 9,061.84 | | |
| MSC Bank A/c No 0056 | <u>1,24,700.00</u> | | |
| | 47,39,161.39 | | |
| „ <u>FEE COLLECTION</u> | | „ <u>RUNNING AND MAINTANANCE EXPENSES</u> | |
| Semester Fee | 2,39,07,398.00 | Audit Fee | 10,000.00 |
| Application Fee | 1,83,954.00 | Bank Charges | 1,891.35 |
| Admission Fee | 1,28,500.00 | Administration Expenses | 1,45,863.00 |
| Fee from Govt | 19,17,164.00 | Convocation Expense | 2,66,429.00 |
| Convocation Fee | 4,52,400.00 | Electricity Charges | 4,88,982.00 |
| Vehicle Fee | <u>1,31,277.00</u> | Examination Expense | 57,409.00 |
| | 2,67,20,693.00 | Food & Refreshment Expense | 1,00,866.00 |
| „ <u>OTHER INCOME</u> | | Fuel & Oil Expense | 47,226.00 |
| Hostel Collection | 6,09,268.00 | Hostel Expense | 3,18,407.00 |
| Bank Interest | 35,838.00 | Lab & Library Expense | 2,79,298.00 |
| Examination Collection | 88,024.00 | Miscellaneous Expenses | 1,38,936.00 |
| Seminars & Workshops | 4,000.00 | NSS & NCC | 83,246.00 |
| SAF / UUF Income | 90,585.00 | Printing & Stationary | 2,43,776.00 |
| Miscellaneous Collection | <u>47,160.00</u> | Repairs and Maintenance | 4,34,687.00 |
| | 8,74,875.00 | SAF / UUF Expense | 4,36,917.00 |
| | | Salary and Allowances | 1,51,76,540.86 |
| | | Seminars & Workshops Expense | 86,227.00 |
| | | Staff Selection Expense | 28,729.00 |
| | | Students Activities | 35,640.00 |
| | | Telephone And Internet Charges | 86,370.00 |
| | | Travelling Expense | 1,55,321.38 |



„ **DEPOSITS & ADVANCES**

| | | |
|----------------------------|---------------------|--|
| Caution Deposit | 5,69,040.00 | |
| KSEB Recievable | 1,88,447.00 | |
| Ajmal | 6,410.00 | |
| Principal Account | 11,58,750.86 | |
| Muhammad Anas Software Adv | 2,50,265.00 | |
| NCC Camp Advance | 1,353.00 | |
| Rasheed | 542.00 | |
| WMOEA Muttill | 1,15,895.55 | |
| Sajna Ek Sal Adv | 50,000.00 | |
| WMO Payable | 800.00 | |
| TDS Payable | 1,425.00 | |
| | <u>23,42,928.41</u> | |

| | | |
|--------------------------------|------------------|----------------|
| University Affiliation Expense | 3,15,092.00 | |
| Vehicle Expenses | 68,878.00 | |
| Wages | 2,98,205.00 | |
| Website Maintenance | 76,001.00 | |
| | <u>76,001.00</u> | 1,93,80,937.59 |

„ **CONTRIBUTION TO**

| | | |
|-------------------|--|-------------|
| Principal Account | | 9,60,556.28 |
|-------------------|--|-------------|

„ **DEPOSITS & ADVANCES**

| | | |
|--------------------------|---------------|--------------|
| Caution Deposit | 3,99,540.00 | |
| Muhammad Shafeeq Nss Adv | 59,003.00 | |
| NCW | 1,500.00 | |
| PTA Advance | 8,71,000.00 | |
| Saheera NSS | 10,000.00 | |
| Roof & Shades (TDS) | 860.00 | |
| Santhosh TC | 10,000.00 | |
| Scholarship Payable | 8,06,815.00 | |
| Shaila K | 12,076.00 | |
| Siby Joseph | 6,950.00 | |
| Staff Club Adv | 1,000.00 | |
| Stride | 3,000.00 | |
| Subair (Store) | 21,510.00 | |
| WMOEA Muttill | 1,06,659.17 | |
| TDS Payable | 800.00 | |
| WMO Payable | 565.00 | |
| | <u>565.00</u> | 23,11,278.17 |

„ **CAPITAL EXPENDITURE**

| | | |
|-------------------------|--------------|--|
| Building | 2,46,346.00 | |
| Class Room Construction | 12,73,800.00 | |
| Ground | 1,80,000.00 | |
| Lab Equipments | 4,67,323.00 | |
| Furniture & Fixtures | 4,42,674.00 | |
| Gym Equipments | 1,38,000.00 | |
| Library Building | 1,29,218.00 | |



| | | |
|---------------------------------------|--------------|--------------|
| Plan & Layout | 73,000.00 | |
| Electrical Fittings | 2,46,799.00 | |
| Rain Harvesting Tank | 56,500.00 | |
| Computer & Accessories | 27,11,905.00 | |
| Library Books | 60,883.00 | 60,26,448.00 |
| <u>CASH & BANK BALANCE</u> | | |
| Cash in Hand | | 3,85,282.20 |
| <u>Cash at Bank</u> | | |
| Canara Bank A/c No.0002 | 1,87,807.35 | |
| Canara Bank A/c No. 1568 | 4,36,274.59 | |
| CSB A/c No. 5001 | 40,31,613.83 | |
| I O B Kalpetta A/c No. 2889 | 9,321.99 | |
| MSC Bank A/c No 0056 | 1,29,738.00 | 47,94,755.76 |

3,48,85,638.00

3,48,85,638.00

Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122

For **ABBAS ALI & CO**
Chartered Accountants
MAHAMMOOD, A.P.
Partner
M.No. 2/18771
FRN 0000048



WMO ARTS AND SCIENCE COLLEGE MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
SCHEDULE I - FIXED ASSETS - AS ON 31-03-2022

| ASSETS | WDV AS ON 01-04-2021 | AMOUNT | | | TOTAL | DEPRICIATION | | WDV AS ON 31-03-2022 |
|---------------------------------|-------------------------|----------------------|---------------------|-----------|--------------|--------------|-------------|-------------------------|
| | | BEFORE 03-10-2021 | AFTER 03-10-2021 | DELETIONS | | RATE | AMOUNT | |
| Building | | | | | | | | |
| Building | 9,82,026.40 | 2,46,346.00 | - | - | 12,28,372.40 | 5% | 61,418.62 | 11,66,953.78 |
| Office Building | 1,87,647.80 | - | - | - | 1,87,647.80 | 5% | 9,382.39 | 1,78,265.41 |
| Well work | 1,08,662.05 | - | - | - | 1,08,662.05 | 5% | 5,433.10 | 1,03,228.95 |
| 100 BED Boys Hostel Building | 24,97,481.19 | - | - | - | 24,97,481.19 | 10% | 2,49,748.12 | 22,47,733.07 |
| 3 RD floor | 91,25,173.26 | - | - | - | 91,25,173.26 | 10% | 9,12,517.33 | 82,12,655.93 |
| Class Room Construction | 45,75,671.73 | 4,43,295.00 | 8,30,505.00 | - | 58,49,471.73 | 10% | 5,43,421.92 | 53,06,049.81 |
| Girls Hostel Building | 10,75,145.85 | - | 1,80,000.00 | - | 12,55,145.85 | 10% | 1,16,514.59 | 11,38,631.27 |
| Internal Road Work | 5,05,847.25 | - | - | - | 5,05,847.25 | 10% | 50,584.73 | 4,55,262.53 |
| Library Building | 43,11,571.09 | - | 1,29,218.00 | - | 44,40,789.09 | 10% | 4,37,618.01 | 40,03,171.08 |
| New Canteen Building | 2,72,727.00 | - | - | - | 2,72,727.00 | 10% | 27,272.70 | 2,45,454.30 |
| Plan & Layout | 7,24,346.96 | 20,000.00 | 53,000.00 | - | 7,97,346.96 | 10% | 77,084.70 | 7,20,262.26 |
| Rain Harvesting Tank | 11,01,600.00 | - | 56,500.00 | - | 11,58,100.00 | 10% | 1,12,985.00 | 10,45,115.00 |
| Sitting Place | 26,967.39 | - | - | - | 26,967.39 | 10% | 2,696.74 | 24,270.66 |
| Furniture & Fittings | | | | | | | | |
| Furniture & Fittings | 33,84,645.80 | 75,900.00 | 3,66,774.00 | - | 38,27,319.80 | 10% | 3,64,393.28 | 34,62,926.52 |
| Electrical Fittings | 12,00,746.50 | 55,186.00 | 1,91,613.00 | - | 14,47,545.50 | 10% | 1,35,173.90 | 13,12,371.60 |
| Net Working Work | 4,74,692.36 | - | - | - | 4,74,692.36 | 10% | 47,469.24 | 4,27,223.12 |
| Topper Name Board | 54,270.00 | - | - | - | 54,270.00 | 10% | 5,427.00 | 48,843.00 |
| Utensils | 37,503.00 | - | - | - | 37,503.00 | 10% | 3,750.30 | 33,752.70 |
| Plant & Machinery | | | | | | | | |
| Electronic Equipment | 1,84,169.33 | - | - | - | 1,84,169.33 | 15% | 27,625.40 | 1,56,543.93 |
| Gym Equipments | - | - | 1,38,000.00 | - | 1,38,000.00 | 15% | 10,350.00 | 1,27,650.00 |
| Laboratory | 4,44,615.07 | - | 4,67,323.00 | - | 9,11,938.07 | 15% | 1,01,741.49 | 8,10,196.58 |

| | | | | | | | | |
|-----------------------------|-----------------------|--------------------|---------------------|----------|-----------------------|-----|---------------------|-----------------------|
| Water Purifier | 18,756.10 | | | | | | | |
| Camera | 15,172.50 | - | - | - | 18,756.10 | 15% | 2,813.42 | 15,942.69 |
| Computer & Books | 13,005.00 | - | - | - | 15,172.50 | 15% | 2,275.88 | 12,896.63 |
| Computer & Accessories | | | | | 13,005.00 | 15% | 1,950.75 | 11,054.25 |
| Library Books | 10,59,715.00 | 10,727.00 | 27,01,178.00 | - | 37,71,620.00 | 40% | 9,68,412.40 | 28,03,207.60 |
| | 3,36,644.56 | - | 60,883.00 | - | 3,97,527.56 | 40% | 1,46,834.42 | 2,50,693.14 |
| | 3,27,18,803.18 | 8,51,454.00 | 51,74,994.00 | - | 3,87,45,251.18 | | 44,24,895.40 | 3,43,20,355.78 |


 Dr. Muhammad Fareed T.P.
 Principal
 W.M.O. Arts & Science College
 Muttil P.O., Wayanad-673122



WMO ARTS AND SCIENCE COLLEGE MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2022

SCHEDULES

AMOUNT

SCHEDULE II

LOANS & ADVANCES

| | | |
|------------------------------------|--------------|---------------------|
| Scholarship Payable | 10,500.00 | |
| Caution Deposit | 5,87,090.00 | |
| WMOEA Muttill | 31,253.38 | |
| TDS Payable | 1,425.00 | |
| WMO Arts College Principal Account | 11,58,750.86 | |
| Sajna Ek Sal Adv | 15,000.00 | |
| WMO Payable | 17,093.00 | 18,21,112.24 |

SCHEDULE III

SALARY ADVANCE

| | | |
|-----------------|-------------|--------------------|
| Neena Sal Adv | 8,000.00 | |
| Sulfath Sal Adv | 2,04,500.00 | 2,12,500.00 |

SCHEDULE IV

OTHER ADVANCES

| | | |
|----------------------------|-----------|--------------------|
| Ajmal | 30,000.00 | |
| Muhammad Anas Software Adv | 30,743.82 | |
| Muhammad Rafi N | 5,000.00 | |
| Muhammad Shafeeq Nss Adv | 63,661.00 | |
| Saheera NSS | 10,000.00 | |
| NCC Camp Advance | 12,817.00 | |
| Santhosh TC | 10,000.00 | |
| Subair (Store) | 21,510.00 | |
| Nobert Thomas Adv | 20,000.00 | |
| Punathil Ibrahim | 16,598.00 | |
| Rahmathula | 335.00 | |
| NCW | 1,500.00 | |
| Roof & Shades (TDS) | 860.00 | |
| Shaila K | 17,159.00 | |
| Sruthi NSS | 10,000.00 | |
| Staff Club Adv | 52,200.00 | |
| Stride | 3,000.00 | |
| Anwar | 700.00 | |
| Siby Joseph | 6,950.00 | |
| Binu C B | 20,000.00 | |
| Hashim N K | 10,000.00 | 3,43,033.82 |



(Signature)
Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122

