

**MEMORANDUM OF UNDERSTANDING ( MoU )**

**BETWEEN**

**PG DEPARTMENT OF COMMERCE  
WMO ARTS AND SCIENCE COLLEGE, MUTTIL, WAYANAD**

**AND**

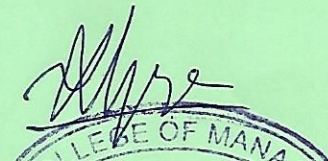


**LEAD COLLEGE OF MANAGEMENT, PALAKKAD, KERALA**

This Memorandum of Understanding (MoU) is made and executed on 27-08-2022 between PG Department of Commerce, WMO Arts and Science college, Muttill was established in 1995, with its Email address for correspondence as info@wmocollege.ac.in herein after also referred to as "WMOC" which expressions shall, wherever the context so requires or admits, mean and includes its successors and assigns of the ONE PART.

**AND**

*LEAD College of Management, a state -of -the -art, standalone MBA institute, approved by AICTE and affiliated to University of Calicut and accredited by NAAC was established in 2011. It is registered in the Office of the Registrar, Palakkad (Kerala) under "Prompt Charitable Trust" with its address "LEAD College of Management. Dhoni, Palakkad", here in after unless the context otherwise requires be referred to as "LEAD" which expressions shall unless it is repugnant to context or meaning thereof mean and includes its successors and assigns of the OTHER PART.*



Whereas WMOC disseminates knowledge through novel techniques and methodologies for the benefits of large sections of the society and offers a wide range of academic programs across several disciplines relating to Commerce and Management.

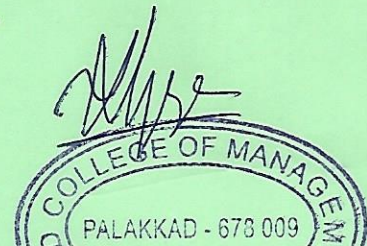
*Whereas LEAD College of Management focus on imparting a holistic education, which will promote human excellence, encompassing knowledge skills, attitude and values so that the students reveal their full potential. LEAD envisions in creating an academic environment where highest standards of academics and professionalism are met and besides the expectations of all stakeholders are consciously addressed*

Now, thereof, in consideration of the mutual interest as set forth, both parties are willing to start a fruitful collaboration between them.

NOW THIS MoU WITNESSETH AS FOLLOWS:

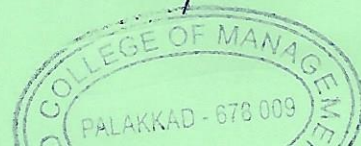
1) **PURPOSE AND SCOPE**

- ❖ Collaboration to plan and conduct workshops, training programs, seminars and conferences.
- ❖ Collate paper presentation includes publication in ISBN/Department ISSN journal/ UGC Care listed journal.
- ❖ Conduct workshops/seminar/conference/colloquium/webinar based on the prevailing need of the society/ industry/nation.
- ❖ Recognition and guidance for International collaborations with Universities and Organization for all the staff and students activities.
- ❖ Involve in collaborative research projects and funding for the Research.
- ❖ Organizing development programs such as faculty development program and professional development programs
- ❖ Planning, developing, and implementing value-added courses to generate employment opportunities for the unemployed youths.



- ❖ Startup ventures by merging young entrepreneur minds of Lead College of Management with students of WMOC.
- ❖ Recognition program and awards for the exemplary service rendered by the employees between the organizations.
- ❖ Recognition program and awards for the exemplary achievements in Research, Innovation, Entrepreneurship and IPR.
- ❖ Conduct surveys to understand the need and type of extension activities that need to be conducted for the society.
- ❖ Consultancy projects between the organizations.
- ❖ Conduct quality enhancement audits between the organizations
- ❖ Participation in curriculum development and enhancement meetings and activities
- ❖ Conducting collaborative academic programs between the organizations.
- ❖ Working towards collaborative activities for the Sustainable Development Goals
- ❖ Offering value-added courses for imparting transferable and life skills for the specific underprivileged segments in the society
- ❖ Cross-training of the employees between the organizations
- ❖ Collaborative patents between the organizations
- ❖ Collaborative learning resource development between the organizations
- ❖ Organizing socio-cultural events between the organizations

*[Handwritten Signature]*



## 2) COSTS

Each party will be responsible for its own cost in connection with all matters relating to this MoU. Wherever possible the parties may also seek funding from their own funding agencies.

## 3) USE OF NAME AND LOGO

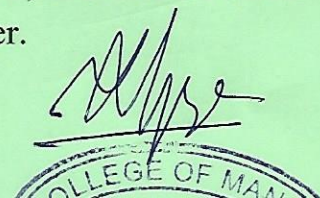
Both parties will use the name or logo of the other party for publicity, advertising, or news release only after written approval of an authorized representative of the other party.

## 4) TERMS AND TERMINATION

This MoU shall be effective from the date of this MoU and shall be valid for a term of 2 years unless terminated earlier by either party. The notice of the termination should be issued at least 30 days before the intended date of termination.

## 5) GENERAL PROVISIONS

- a. Any legal binding obligations will be set forth in separate written agreements.
- b. Any intellectual property rights developed under this MoU, shall be determined between the parties through mutual consultations and separate written agreements on case-to-case basis.
- c. The resource persons of both the parties shall complement each other as advisors.
- d. Neither party shall assign or transfer this MoU or any benefit or rights or obligation accruing to it under this MoU, without the written consent of the other party.
- e. This MoU imposes no financial obligations on either of the party. All pending issues or anything not covered by this MoU, are to be settled mutually by the parties to the satisfaction of each other.



- f. Any other services or advices which fall outside the purview of this MoU will be based on mutual consultations between the parties.
- g. Both parties shall ensure that all formalities required by the governments of their country/ state are complied with before the MoU is entered into.

**6) FORCE MAJEURE**

Neither party shall be liable for delay or failure in performance of any of its obligations under this agreement when such delay or failure arises from events or circumstances beyond the reasonable control of such party.

**7) CONFIDENTIALITY**

Both parties shall not use or cause the use of any confidential information for any purposes whatsoever other than those contemplated under this MoU. It is also understood and agreed that no information will be exchanged or disseminated under this MoU which does not comply with the laws of each government.

**9) RESOLUTION OF DISPUTES**

Any disputes arising during the period of MoU shall be amicably resolved by good faith and trust in an ethical manner between two parties only without involving any people, agency or legal party etc.

IN WITNESS WHEREOF, THE PERSON SIGNING BELOW WARRANT THAT THEY ARE AUTHORIZED TO ENTER INTO THIS AGREEMENT ON BEHALF OF THEIR RESPECTIVE ORGANIZATION IDENTIFIED BELOW AND THAT BY THEIR SIGNATURES THEY BIND SUCH ORGANIZATION TO THIS AGREEMENT, AS ON THE DATE, MONTH AND YEAR MENTIONED IN THE PRESENCE OF THE FOLLOWING WITNESSES.

*[Handwritten signature]*



*[Handwritten signature]*

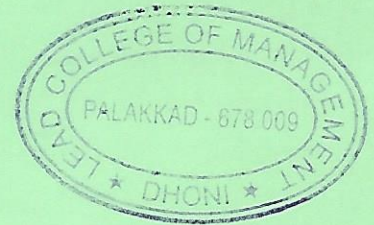
*S. Aslam*

Signed by - Mr. MAHMOOD ASLAM K,  
Assistant Professor of Commerce

On behalf of,  
PG Department Of Commerce  
WMO Arts & Science College, Muttill,  
Wayanad



Signed by - Dr. Thomas George K *Thomas George K*  
Director  
LEAD College of Management  
Dhoni, Palakkad



On behalf of 'LEAD'

WITNESS:

1) *Arjun Govind* ARJUN GOVIND,  
AASHIRVAAD, KALLUVAZHI (PO),  
KERALA - 679514

2) *Dr. Mohamed Sabaraj* Dr. Mohamed Sabaraj  
Asst. Professor of Malayalam  
WMO College, Muttill