



**Abbas Ali & Co.**  
Chartered Accountants

[LINK TO RAIN WATER  
HARVESTING SYSTEM](#)

6/981 C, Korakkode  
Chambers  
Near Fourth Rly. Gate  
Calicut - 01

0495 2366888  
0495 4023668

**Date: 10<sup>th</sup> September, 2020**

## **INDEPENDENT AUDITOR'S REPORT**

To the Members of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL ,  
WAYANAD DISTRICT**

We have audited the accompanying financial statements of **WMO ARTS  
AND SCIENCE COLLEGE, MUTTIL, WAYANAD DISTRICT** which comprise  
the Balance Sheet as at 31<sup>st</sup> March, 2020, and the Income and Expenditure  
Account for the year then ended, and a summary of significant accounting  
policies and other explanatory information.

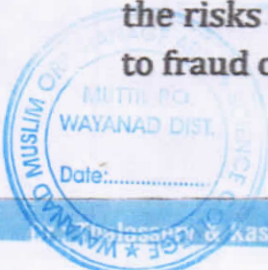
### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation of these financial  
statements in accordance with Laws of India. This responsibility includes  
the design, implementation and maintenance of internal control relevant to  
the preparation of the financial statements that are free from material  
misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements  
based on our audit. We conducted our audit in accordance with the  
Standards on Auditing issued by the Institute of Chartered Accountants of  
India. Those standards require that we comply with ethical requirements  
and plan and perform the audit to obtain reasonable assurance about  
whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about  
the amounts and disclosures in the financial statements. The procedures  
selected depend on the auditor's judgement, including the assessment of  
the risks of material misstatement of the financial statements, whether due  
to fraud or error.



  
**Principal**  
W.M.O. Arts & Science College  
Muttill, Wayanad-673122





**Abbas Ali & Co.**  
Chartered Accountants

6/981 C, Korakkode  
Chambers  
Near Fourth Rly. Gate  
Calicut - 01

0495 2366888  
0495 4023668

In making those risk assessments; the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL, WAYANAD DISTRICT** for the year ended 31<sup>st</sup> March, 2020 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India:

For **ABBAS ALI and Co.**  
Chartered Accountants

FRN: 000004S



**Principal**  
W.M.O. Arts & Science College  
Muttill P.O., Wayanad-673122

**Mahamood A P**  
Partner

**M.No: 218771**



**UDIN: 20218771AAAAKB9805**

**WAYANAD MUSLIM ORPHANAGE**  
**WMO ARTS AND SCIENCE SELF FINANCE COLLEGE MUTTIL**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2020**

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<b>CAPITAL ACCOUNT</b>		<b>FIXED ASSET</b>	
As per last Balance Sheet	2,55,51,489.04	As per Schedule	3,14,41,757.11
Add: Surplus	<u>89,13,128.85</u>		
	3,44,64,617.89		
<b>LOANS &amp; ADVANCES</b>		<b>LOANS &amp; ADVANCES</b>	
Scholarship(Liability)	10,500.00	Salary Advance	7,15,500.00
TDS	1,190.00	Advance (principal)	11,85,518.00 ✓
		NSS Advance	37,000.00
		Other Advance	77,750.00
		P'TA Loan	6,12,555.00
		Staff Advance	16,515.00
		Staff club (Advance)	20,000.00
		Womencell	<u>14,500.00</u>
			26,79,338.00
		<b>CLOSING BALANCE</b>	
		Cash in Hand	36,529.00
		Cash at Bank	
		IO B Kalpetta A/c No. 2889	8,826.39
		CSB Bank	1,00,000.00
		Canara Bank A/c No. 1568	64,072.19
		Canara Bank A/c No. 00002	1,09,142.00
		Federal bank A/c No. 6700	<u>36,643.20</u>
			3,18,683.78
	<u><u>3,44,76,307.89</u></u>		<u><u>3,44,76,307.89</u></u>

Place : Calicut  
Date : 25<sup>th</sup> July, 2020



As per Our Report of Even Date

*[Signature]*  
Principal

**WAYANAD MUSLIM ORPHANAGE**  
**WMO ARTS AND SCIENCE SELF FINANCE COLLEGE MUTTIL**  
**INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020**

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
<b>To <u>RUNNING AND MAINTANANCE EXPENSES</u></b>		<b>„ <u>FEE COLLECTION</u></b>	
Administrative Expense	1,26,216.00	Semester Fee	2,04,16,296.00
Bank Charges	687.30		
Computer & Network Maintenance	16,417.00	<b>„ <u>OTHER INCOME</u></b>	
Convocation Expenses	2,44,706.00	Admission Fee	150.00
Education Concession	1,50,850.00	Bank Interest	30,559.15
Electricity Charges	1,16,818.00	Miscellaneous Collection	31,229.00
Examination Expense	13,400.00	Education Concession	5,97,750.00
Food and Refreshment	81,123.00	PSC Remuneration	49,460.00
Lab Expense	44,240.00	University Fee	49,505.00
Library Operating Expense	33,617.00		<u>7,58,653.15</u>
Miscellaneous Expense	77,204.00	<b><u>CONTRIBUTION FROM</u></b>	
Principal Quarters Expense	17,806.00	WMO	30,04,300.00
Printing & Stationary	1,68,582.00	Management Account	93,000.00
Projects, Seminars & Workshop	2,51,438.00		<u>30,97,300.00</u>
PSC Remuneration	25,260.00		
Repairs & Maintenance	8,74,358.00		
Salary & Allowances	1,18,36,848.00		
Students Activities	4,79,579.00		
Subscription Charges	40,394.00		
Telephone & Internet	80,734.00		
Transportation Charges	14,620.00		
Travelling Expenses	26,652.00		
University Affiliation Fee	1,66,775.00		
University Fee	31,790.00		



*(Signature)*  
**Principal**  
W.M.O. Arts & Science College  
Muttill P.O., Wayanad-673122

Vehicle Expense	2,43,140.00
Wages	1,68,566.00
Water Supply	27,300.00

" Excess of Income Over Expenditure **89,13,128.85**

**2,42,72,249.15**

**2,42,72,249.15**



*[Handwritten Signature]*  
**Principal**  
W.M.O. Arts & Science College  
Muttill P.O., Wayanad-673122

**WAYANAD MUSLIM ORPHANAGE**  
**WMO ARTS AND SCIENCE SELF FINANCE COLLEGE MUTTIL**  
**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2020**

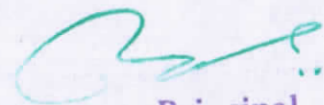
<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To <b>OPENING BALANCE</b>		" <b>RUNNING AND MAINTANANCE EXPENSES</b>	
Cash in Hand	98,915.00	Administrative Expense	1,26,216.00
<u>Cash at Bank</u>		Bank Charges	687.30
I O B Kalpetta A/c No. 2889	47,249.24	Computer & Network Maintena	16,417.00
Canara Bank A/c No. 1568	27,62,994.80	Convocation Expenses	2,44,706.00
Federal bank A/c No. 6700	95,611.00	Education Concession	1,50,850.00
	29,05,855.04	Electricity Charges	1,16,818.00
" <b>FEE COLLECTION</b>		Examination Expense	13,400.00
Semester Fee	2,04,16,296.00	Food and Refreshment	81,123.00
		Lab Expense	44,240.00
" <b>OTHER INCOME</b>		Library Operating Expense	33,617.00
Admission Fee	150.00	Miscellaneous Expense	77,204.00
Bank Interest	30,559.15	Principal Quarters Expense	17,806.00
Miscellaneous Collection	31,229.00	Printing & Stationary	1,68,582.00
Education Concession	5,97,750.00	Projects, Seminars & Worksho	2,51,438.00
PSC Remuneration	49,460.00	PSC Remuneration	25,260.00
University Fee	49,505.00	Repairs & Maintenance	3,74,358.00
	7,58,653.15	Salary & Allowances	1,18,36,848.00
" <b>CONTRIBUTION FROM</b>		Students Activities	4,79,579.00
WMO	40,04,300.00	Subscription Charges	40,394.00
Management Account	4,74,161.00	Telephone & Internet	80,734.00
	44,78,461.00	Transportation Charges	14,620.00
" <b>DEPOSITS &amp; ADVANCES</b>		Travelling Expenses	26,652.00
Salary Advance	52,000.00	University Affiliation Fee	1,66,775.00
Advance (principal)	20,000.00	University Fee	31,790.00
Other Advance	1,23,450.00	Vehicle Expense	2,43,140.00



*(Signature)*  
**Principal**  
W.M.O. Arts & Science Coll  
Muttill P.O., Wayanad-673111

PTA Loan	4,56,000.00		Wages	1,68,566.00	
Scholarship(Liability)	15,000.00		Water Supply	27,300.00	1,53,59,120.30
Staff Advance	99,435.00				
Staff club (Advance)	30,000.00		<b>.. CONTRIBUTION FROM</b>		
TDS	<u>21,505.00</u>	8,17,390.00	WMO	10,00,000.00	
			Management Account	<u>3,81,161.00</u>	13,81,161.00
			<b>.. DEPOSITS &amp; ADVANCES</b>		
			Salary Advance	7,67,500.00	
			Advance (principal)	35,000.00	
			NSS Advance	37,000.00	
			Other Advance	2,01,200.00	
			PTA Loan	2,32,000.00	
			Scholarship(Liability)	4,500.00	
			Staff club (Advance)	50,000.00	
			TDS	20,315.00	
			Womencell	<u>14,500.00</u>	13,62,015.00
			<b>.. CAPITAL EXPENDITURE</b>		
			Books and Journals	56,549.00	
			Building Construction	73,61,338.11	
			Computer & Accessories	11,11,485.00	
			Electrical & Electronical Work	6,78,732.00	
			Furniture & Equipment's	12,70,917.00	
			Internal Road Work	2,21,540.00	
			Lab Equipments	1,99,888.00	
			Water Purifier	18,950.00	
			Toilet Construction	20,305.00	
			Well Construction	<u>78,357.00</u>	1,10,18,061.11
			<b><u>CLOSING BALANCE</u></b>		



  
**Principal**  
 W.M.O. Arts & Science College  
 Muttil P.O., Wayanad-673122

Cash in Hand		36,529.00
„ <u>Cash at bank</u>		
I O B Kalpetta A/c No. 2889	8,826.39	
CSB Bank	1,00,000.00	
Canara Bank A/c No. 1568	64,072.19	
Canara Bank A/c No. 00002	1,09,142.00	
Federal bank A/c No. 6700	36,643.20	3,18,683.78

**2,94,75,570.19**

**2,94,75,570.19**

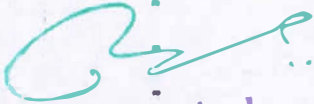


*[Handwritten Signature]*  
**Principal**  
**W.M.O. Arts & Science College**  
**Muttill P.O., Wayanad-673122**



**WAYANAD MUSLIM ORPHANAGE , MUTTIL, KALPATTA**  
**WMO ARTS AND SCIENCE SELF FINANCE COLLEGE MUTTIL**  
**FIXED ASSETS SCHEDULE AS ON 31-03-2020**

<b><u>NAME OF ASSETS</u></b>	<b><u>OP.BALANCE</u></b>	<b><u>ADDITION</u></b>	<b><u>DEDUCTIONS</u></b>	<b><u>CL. BALANCE</u></b>
Books and Journals	-	56,549.00	-	56,549.00
Building Extension	-	73,61,338.11	-	73,61,338.11
Internal Road Work	-	2,21,540.00	-	2,21,540.00
Water Purifier	-	18,950.00	-	18,950.00
Tollet Construction	-	20,305.00	-	20,305.00
Well Construction	-	78,357.00	-	78,357.00
100 BED Hostel	24,54,922.00	-	-	24,54,922.00
3 <sup>RD</sup> floor	1,12,65,646.00	-	-	1,12,65,646.00
Computer & Accessories	10,90,642.00	11,11,485.00	-	22,02,127.00
Electrical & Electronical Work	10,50,697.00	6,78,732.00	-	17,29,429.00
Furniture & Equipments	10,40,769.00	12,70,917.00	-	23,11,686.00
Girls tollet	98,760.60	-	-	98,760.60
Laboratory	3,97,859.00	1,99,888.00	-	5,97,747.00
Ladies Hostel Work	43,559.00	-	-	43,559.00
Library	4,81,795.00	-	-	4,81,795.00
Net Working Work	1,24,526.00	-	-	1,24,526.00
New Canteen Building	3,36,700.00	-	-	3,36,700.00
Office Building	2,07,920.00	-	-	2,07,920.00
Plan & Layout	3,95,000.00	-	-	3,95,000.00
Rain Harvesting Tank	13,60,000.00	-	-	13,60,000.00
Sitting Place	33,293.08	-	-	33,293.08
Well work	41,607.32	-	-	41,607.32
	<b>2,04,23,696.00</b>	<b>1,10,18,061.11</b>		<b>3,14,41,757.11</b>

  
Principal

W.M.O. Arts & Science College  
Muttill P.O. Wayanad-673128



**WMO ARTS AND SCIENCE COLLEGE MUTTIL**  
**WAYANAD MUSLIM ORPHANAGE**  
**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2020**

<b><u>LIABILITIES</u></b>	<b><u>AMOUNT</u></b>	<b><u>ASSETS</u></b>	<b><u>AMOUNT</u></b>
<b><u>CAPITAL ACCOUNT</u></b>		<b><u>FIXED ASSET</u></b>	
As per last Balance Sheet	92,83,162.00	As per Schedule I	80,58,349.00
<b><u>Less: Deficit</u></b>	<u>(11,05,174.00)</u>	<b><u>LOANS &amp; ADVANCES</u></b>	
	81,77,988.00	As per Schedule II	69,400.00
		<b><u>CLOSING BALANCE</u></b>	
		Cash in Hand	41,366.00
		<b><u>Cash at Bank</u></b>	
		MSC Bank A/c No 4187	8,873.00
	<u><u>81,77,988.00</u></u>		<u><u>81,77,988.00</u></u>

**As per Our Report of Even Date**

**Place : Callcut**  
**Date : 10<sup>th</sup> September, 2020**  
**UDIN : 20218771AAAAKB9805**

For Wayanad Muslim Orphanage



**For ABBAS ALI & CO**  
 Chartered Accountants  
 MAHAMOOD A.P.  
 Partner  
 M No: 218771  
 FRN 00060A8



*(Signature)*  
**Principal**  
 W.M.O. Arts & Science College  
 Muttill P.O., Wayanad-673122

*(Signature)*  
 Treasurer

**WMO ARTS AND SCIENCE COLLEGE MUTTIL**  
**WAYANAD MUSLIM ORPHANAGE**  
**INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2020**

<b><u>EXPENDITURE</u></b>	<b><u>AMOUNT</u></b>	<b><u>INCOME</u></b>	<b><u>AMOUNT</u></b>
<b>To <u>RUNNING AND MAINTANANCE EXPENSES</u></b>		<b>By <u>RENTAL INCOME</u></b>	
Administration Expenses	1,87,189.00	Mosque (Rent Collection)	68,000.00
Bank Charge	18.00		
Electricity Expenses	3,76,706.00	<b>„ <u>OTHER INCOME</u></b>	
Hostel Expenses	5,06,466.00	Bank Interest	4,443.00
NSS & NCC	52,250.00	Convocation & Union Fee	2,61,600.00
Printing Stationary	3,125.00	Hostel Fee	8,79,878.00
Repairs & Maintenance	41,770.00	Library Member Ship Fee	24,780.00
SDE Expense	42,092.00	Miscellaneous Income	25,304.00
Students Activities	88,880.00	SDE	35,703.00
Telephone Charges	11,288.00		
Depreclation	10,02,098.00		
<b>„ <u>CONTRIBUTION TO</u></b>		<b>„ Excess of Expendlture Over Income</b>	<b>11,05,174.00</b>
Self Finance	93,000.00		
	<b>24,04,882.00</b>		<b>24,04,882.00</b>



For **ABBAS ALI & CO**  
Chartered Accountants  
*MAHAMMOOD. A.*  
Partner  
M.No 218771  
FRN 0000045



For Wayanad Muslim Orphanage

*[Signature]*  
Treasurer

**Principal**  
W.M.O. Arts & Science College  
Muttill P.O., Wayanad-673122

**WMO ARTS AND SCIENCE COLLEGE MUTTIL  
WAYANAD MUSLIM ORPHANAGE**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2020**

<b>RECEIPTS</b>	<b>AMOUNT</b>	<b>PAYMENTS</b>	<b>AMOUNT</b>
To <b>OPENING BALANCE</b>		By <b>FEE REFUND</b>	
Cash in Hand	1,59,849.00	Convocation & Union Fee Refund	36,000.00
MSC Bank A/c No 4187	35,866.00		
	1,95,715.00		
„ <b>RENTAL INCOME</b>		„ <b>RUNNING AND MAINTANANCE EXPENSES</b>	
Mosque (Rent Collection)	68,000.00	Administration Expenses	1,87,189.00
		Bank Charge	18.00
„ <b>OTHER INCOME</b>		Electricity Expenses	3,76,706.00
Bank Interest	4,443.00	Hostel Expenses	5,06,466.00
Convocation & Union Fee	2,97,600.00	NSS & NCC	52,250.00
Hostel Fee	8,79,878.00	Printing Stationary	3,125.00
Library Member Ship Fee	24,780.00	Repairs & Maintenance	41,770.00
Miscellaneous Income	25,304.00	SDE Expense	42,092.00
SDE	35,703.00	Students Activities	88,880.00
	12,67,708.00	Telephone Charges	11,288.00
			13,09,784.00
„ <b>CONTRIBUTION FROM</b>		„ <b>CONTRIBUTION TO</b>	
Self Finance	2,60,000.00	Self Finance	3,53,000.00
„ <b>DEPOSITS &amp; ADVANCES</b>		„ <b>DEPOSITS &amp; ADVANCES</b>	
Advance	48,000.00	Advance	40,400.00
		„ <b>CAPITAL EXPENDITURE</b>	
		Furniture & Pittings	50,000.00



**Principal**  
W.M.O. Arts & Science College  
Muttill P.O., Wayanad-673122

” **CLOSING BALANCE:**

Cash in Hand 41,366.00

**Cash at Bank**

MSC Bank A/c No 4187 8,873.00

**18,39,423.00**

**18,39,423.00**

For **ABBAS ALI & CO**  
Chartered Accountants  
MAHAMOOD. A.P  
Partner  
M.No. 218771  
FRN 0000045

For Wayanad Muslim Orphanage

*[Signature]*  
Treasurer



*[Signature]*  
Principal  
W.M.O. Arts & Science College  
Muttill P.O., Wayanad-673122



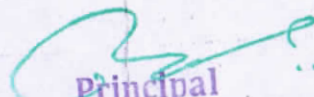
**WMO ARTS AND SCIENCE COLLEGE MUTTIL**  
**WAYANAD MUSLIM ORPHANAGE, MUTTIL, KALPATTA**  
**SCHEDULE I - FIXED ASSETS - AS ON 31-03-2020**

<u>ASSETS</u>	<u>AMOUNT</u>				<u>DEPRICIATION</u>			<u>WDV AS ON</u> <u>31-03-2020</u>
	<u>WDV AS ON</u> <u>01-04-2019</u>	<u>BEFORE</u> <u>03-10-2019</u>	<u>AFTER</u> <u>03-10-2019</u>	<u>DELETIONS</u>	<u>TOTAL</u>	<u>RATE</u>	<u>AMOUNT</u>	
<u>Building</u>								
Building	10,66,960.00	-	-	-	10,66,960.00	5%	53,348.00	10,13,612.00
Library Building	51,40,299.00	-	-	-	51,40,299.00	10%	5,14,029.90	46,26,269.10
<u>Furniture &amp; Fittings</u>								
Furniture & Fittings	17,96,532.00	-	50,000.00	-	18,46,532.00	10%	1,82,153.20	16,64,378.80
Net Working	3,32,885.00	-	-	-	3,32,885.00	10%	33,288.50	2,99,596.50
Popper Name Board	67,000.00	-	-	-	67,000.00	10%	6,700.00	60,300.00
Utensils	46,300.00	-	-	-	46,300.00	10%	4,630.00	41,670.00
<u>Plant &amp; Machinery</u>								
Incinerator	25,960.00	-	-	-	25,960.00	15%	3,894.00	22,066.00
Water Purifier	21,000.00	-	-	-	21,000.00	15%	3,150.00	17,850.00
Camera	18,000.00	-	-	-	18,000.00	15%	2,700.00	15,300.00
<u>Computer &amp; Books</u>								
Computer & Equipments	2,16,967.00	-	-	-	2,16,967.00	40%	86,786.80	1,30,180.20
Library Books	2,78,544.00	-	-	-	2,78,544.00	40%	1,11,417.60	1,67,126.40
	<b>90,10,447.00</b>	<b>-</b>	<b>50,000.00</b>	<b>-</b>	<b>90,60,447.00</b>		<b>10,02,098.00</b>	<b>80,58,349.00</b>

**II - SALARY ADVANCE AS ON 31-03-2020**

<u>PARTICULARS</u>	<u>AMOUNT</u>
Minu C B	20,000.00
Hashim N K	10,000.00
Muhammad Rafi N	5,000.00
DR. Nobert	20,000.00
Shaila K	9,400.00
DR. Yousaf Nedvi	5,000.00
	<b>69,400.00</b>



  
**Principal**  
 W.M.O. Arts & Science College  
 Muttill P.O., Wayanad-673122