



WMO ARTS & SCIENCE COLLEGE, MUTTIL

WAYANAD, KERALA. PIN:673122

Email: wmocollege@gmail.com , Web site: <https://wmocollege.ac.in>

CRITERIA-6

6.4: Governance, Leadership and Management

6.4.1: Financial Management and Resource Mobilization

Audit Report – Self Finance Account

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Date: 21th June , 2018

The Members,
Wayanad Muslim Orphanage,
Muttill,
Wayanad.

Sir,

We have audited the accounts of **WMO ARTS AND SCIENCE SELF FINANCE COLLEGE, MUTTIL**, for the year ended 31st March, 2018.

These financial statements are the responsibility of the Committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have not physically verified the Fixed Assets of the Committee in the course of our audit.
2. No Fixed Assets register have been produced for our verification.



3. The Committee followed cash system of accounting. Hence the income and expenditure outstanding at the end of the accounting period is not considered while preparing the statements of account.
4. Balances under the heads Loans and Advances, are subject to confirmation.
5. Books of Accounts are kept separately for each individual project, unit or institution and consolidated financial statements are prepared by clubbing individual units or institutions.

Subject to the above comments, we report that:

- i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
- ii. The statements of accounts are in agreement with the books of accounts produced; and
- iii. The accounts give a true and fair view:
 - a. In the case of the balance sheet, of the state of the affairs of the Committee as on 31st March 2018; and
 - b. In the case of the income and expenditure account, of the Surplus of the Committee for the year ended on that date.

For ABBAS ALI & CO.
Chartered Accountants

C. P. ABBAS ALI
Partner
M. No: 007762
FRN 000045



WAYANAD MUSLIM ORPHANAGE
WMO ARTS AND SCIENCE SELF FINANCE COLLEGE MUTTIL
BALANCE SHEET AS ON 31st MARCH 2018

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>CAPITAL ACCOUNT</u>		<u>FIXED ASSET</u>	
As per last Balance Sheet		As per Schedule	
<u>Add: Surplus</u>	<u>1,20,04,354.19</u>		1,10,24,860.00
		<u>LOANS & ADVANCES</u>	
		Salary Advance (Principal)	4,97,145.00
		Advance to David	17,485.00
		Hemalatha (Women Cell)	25,000.00
		Muhammed Rafi (Staff Club)	30,000.00 ✓
		Kabir P (Commerce Dep.)	<u>10,000.00</u>
		<u>CLOSING BALANCE</u>	<u>5,79,630.00</u>
		Cash in Hand	67,126.00
		I O B Kalpetta A/c No 2889	40,443.94
		Canara Bank A/c No 1568	<u>2,92,794.25</u>
			3,32,738.19
			<u><u>1,20,04,354.19</u></u>

As per Our Report of Even Date

Place : Calicut
 Date : 21/06/2018



For ABBAS ALI & CO.
 Chartered Accountants
 C. P. ABBAS ALI
 M. No: 257243
 P. No: 650025



For Wayanad Muslim Orphanage

 Treasurer

WAYANAD MUSLIM ORPHANAGE
WMO ARTS AND SCIENCE SELF FINANCE COLLEGE MUTTIL
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
To <u>RUNNING AND MAINTANANCE EXPENSES</u>			
Bank Charges	7,632.81	By <u>FEE COLLECTION</u>	
Canteen (food)	31,284.00	Semester Fee	
CUSAT Expense	7,300.00	1 ST Year Semester Fee	36,43,459.00
Hostel Expense	57,502.00	2 & 3 RD Year Semester Fee	<u>1,07,39,855.00</u>
ICSSR Grant expense	35,000.00	<u>OTHER INCOME</u>	
Materials For Building work (local)	95,510.00	ICSSR Grant	90,000.00
Miscellaneous Expense	81,439.00	University Fee	76,700.00
NSS Bio Farming Expense	36,350.00	CUSAT Collection	5,950.00
Office Expense	55,725.00	Bank Interest	41,281.00
Printing & Stationary	50,000.00	Miscellaneous Collection	50,000.00
PTA Expense	4,64,403.00	PTA Collection	10,28,462.00
Repairs & Maintenance	36,522.00	IQAC Income	<u>15,000.00</u>
Salary & Allowances	92,69,618.00	<u>CONTRIBUTION FROM</u>	13,07,393.00
Students Activities	2,00,499.00	<u>CONTRIBUTION FROM</u>	
University Expense	2,95,925.00	WMO	74,00,000.00
Vehicle Expense	86,302.00	WMOEA Muttil	37,500.00
Work Shop Orientation	1,20,841.00		
<u>CONTRIBUTION FROM</u>			
WMO Arts & Science College Muttil	1,92,000.00		
Excess of Income Over Expenditure	1,20,04,354.19		
	<u><u>2,31,28,207.00</u></u>		<u><u>2,31,28,207.00</u></u>

For Wayanad Muslim Orphanage

Treasurer



*For Abbas Ali & Co
Chartered Accountants*

*C. P. Appachan
M. No: 673001
FRN 0005002*

DEPOSITS & ADVANCES	
Salary Advance(Principal)	4,97,145.00
Educational Concession	10,06,270.00
Advance to David	8,04,150.00
Other Advance	3,03,700.00
Hemalatha (Women Cell)	25,000.00
Muhammed Rafi (Staff Club Secretary,	30,000.00
kabir P (Commerce Dep.)	10,000.00
	<u>26,76,265.00</u>

CAPITAL EXPENDITURE

Construction	
3 RD floor Roof & Shades	74,38,298.00
3 RD floor Other	13,32,732.00
Ladies Hostel Work	43,559.00
Laboratory	2,85,184.00
Library	91,700.00
Furniture & Equipments	16,20,285.00
Well work	41,607.32
Sitting Place	33,293.08
Girls toilet	98,760.60
Net Working Work	1,24,526.00
Electrical & Electronical Work	2,34,450.00
Plan & Layout	1,15,000.00
100 BED Hostel	3,40,465.00
Computer & Software	1,25,000.00
	<u>22,53,830.00</u>

For Wayanad Muslim Orphanage



[Signature]
Treasurer

<u>CLOSING BALANCE</u>	
Cash in Hand	67,126.00
I O B Kalpetta A/c No 2889	40,443.94
Canara Bank A/c No 1568	2,92,294.25
	<u>3,32,738.19</u>

2,55,83,692.00

2,55,83,692.00



For **ABBAS ALI & CO.**
Chartered Accountants
[Signature]
C. P. ABBAS ALI
Partner
M. No: 007742
FAN 0000045



Abbas Ali & Co.
Chartered Accountants

30/11.19

6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

Date: 25th June, 2019

INDEPENDENT AUDITOR'S REPORT

To the Members of **WMO ARTS AND SCIENCE SELF FINANCE COLLEGE, MUTTIL, WAYANAD DISTRICT.**

We have audited the accompanying financial statements of **WMO ARTS AND SCIENCE SELF FINANCE COLLEGE, MUTTIL, WAYANAD DISTRICT** which comprise the Balance Sheet as at 31st March, 2019, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





Abbas Ali & Co.
Chartered Accountants

6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

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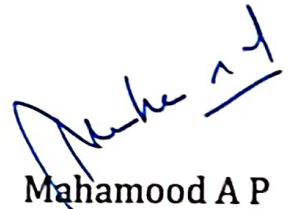
In making those risk assessments; the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **WMO ARTS AND SCIENCE SELF FINANCE COLLEGE, MUTTIL, WAYANAD DISTRICT** for the year ended 31st March, 2019 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India:

For ABBAS ALI and Co.
Chartered Accountants
FRN: 000004S




Mahamood A P
Partner
M.No: 218771

WAYANAD MUSLIM ORPHANAGE
WMO ARTS AND SCIENCE SELF FINANCE COLLEGE MUTTIL
BALANCE SHEET AS ON 31st MARCH 2019

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
CAPITAL ACCOUNT			
As per last Balance Sheet	1,20,04,354.19	FIXED ASSET	
<u>Add: Surplus</u>	<u>1,35,47,134.85</u>	As per Schedule	2,04,23,696.00
	2,55,51,489.04		

LOANS & ADVANCES			
Salary Advance (Principal)	11,70,518.00		
Staff Advance	1,15,950.00		
PTA Loan	<u>8,36,555.00</u>		21,23,023.00

CLOSING BALANCE			
Cash in Hand			98,915.00
Cash at Bank			
I O B Kalpetta A/c No. 2889	47,249.24		
Canara Bank A/c No. 1568	27,62,994.80		
Federal bank A/c No. 6700	<u>95,611.00</u>		29,05,855.04

2,55,51,489.04

2,55,51,489.04

As per Our Report of Even Date

Place : Calicut
 Date : 25th June, 2019



For Wayanad Muslim Orphanage
(Signature)
 Treasurer

For ABBAS, ALI & CO.
 Chartered Accountants
(Signature)
 MAHAMOOD. A. P.
 Partner. A. P.
 M. No: Z-18771
 FRN: 0000045



WAYANAD MUSLIM ORPHANAGE
WMO ARTS AND SCIENCE SELF FINANCE COLLEGE MUTTIL
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2019

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
To RUNNING AND MAINTANANCE EXPENSES			
Bank Charges	1,518.15	By GRANT RECEIVED	
Campus Cleaning	2,10,772.00	Govt Grant	35,00,000.00
Canteen (food)	58,194.00	FEE COLLECTION	
Convocation Expenses	1,57,158.00	Semester Fee	1,97,93,957.00
Flood Relief Expense	34,800.00		
Lab Expense	71,372.00	OTHER INCOME	
Miscellaneous Expense	5,07,387.00	Bank Interest	35,109.00
Office Expense	1,60,460.00	University Fee	62,725.00
Orientation Programme	2,68,128.00	Miscellaneous Collection	5,06,256.00
Printing & Stationary	1,69,661.00		
Repairs & Maintenance	1,24,952.00	CONTRIBUTION FROM	
Salary & Allowances	1,04,50,933.00	WMO	29,00,000.00
Students Activities	3,73,133.00	WMO Arts & Science College Muttli	1,00,000.00
Telephone & Internet	69,500.00		
University Expense	4,75,215.00		
Vehicle Expense	1,90,929.00		
Women Cell Expense	26,800.00		
" Excess of Income Over Expenditure	1,35,47,134.85		

2,68,98,047.00

2,68,98,047.00



For Wayanad Muslim Orphanage

[Signature]
Treasurer

For ABBAS ALLI & CO.
Chartered Accountants

[Signature]
MAHAMOOD. A. P.
Partner
M. No: 215771
FRN 0000045



WAYANAD MUSLIM ORPHANAGE
WMO ARTS AND SCIENCE SELF FINANCE COLLEGE MUTTIL
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2019

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To <u>OPENING BALANCE</u>			
Cash in Hand		By <u>SEMESTER FEE REFUND</u>	
<u>Cash at Bank</u>		Semester Fee	4,14,015.00
I O B Kalpetta A/c No 2889	40,443.94	" <u>RUNNING AND MAINTANANCE EXPENSES</u>	
Canara Bank A/c No 1568	2,92,294.25	Bank Charges	1,518.15
<u>GRANT RECEIVED</u>		Campus Cleaning	2,10,772.00
Govt. Grant	35,00,000.00	Canteen (food)	58,194.00
		Convocation Expenses	1,57,158.00
		Flood Relief Expense	34,800.00
		Lab Expense	71,372.00
		Miscellaneous Expense	5,07,387.00
<u>FEE COLLECTION</u>		Office Expense	1,60,460.00
Semester Fee	2,02,07,972.00	Orientation Programme	2,68,128.00
		Printing & Stationary	1,69,661.00
		Repairs & Maintenance	1,24,952.00
<u>OTHER INCOME</u>		Salary & Allowances	1,04,50,933.00
Bank Interest	35,109.00	Students Activities	3,73,133.00
Miscellaneous Collection	5,06,256.00	Telephone & Internet	69,500.00
University Fee	62,725.00	University Expense	4,75,215.00
		Vehicle Expense	1,90,929.00
		Women Cell Expense	26,800.00
			1,33,50,912.15
<u>CONTRIBUTION FROM</u>			
WMO	29,00,000.00		
WMO Arts & Science College Muttill	1,19,000.00		
<u>DEPOSITS & ADVANCES</u>		<u>CONTRIBUTION FROM</u>	
Advance to David	17,485.00	WMO Arts & Science College Muttill	19,000.00
Caution Deposit	1,22,775.00		
Hemalatha (Women Cell)	25,000.00		



Kabir P (Commerce Dep.) 10,000.00
 Muhammed Rafi (Staff Club Sec 30,000.00
 Staff Advance 53,300.00

2,58,560.00

DEPOSITS & ADVANCES

Caution Deposit 1,22,775.00
 PTA Loan 8,36,555.00
 Salary Advance (Principal) 6,73,373.00
 Staff Advance 1,69,250.00

18,01,953.00

CAPITAL EXPENDITURE

Construction

3RD floor Roof & Shades 14,28,216.00
 3RD floor Other 10,66,400.00
 100 BED Hostel 21,14,457.00
 Computer & Accessories 8,65,642.00
 Electrical & Electronical Work 8,16,247.00
 Furniture & Equipment's 4,20,484.00
 Laboratory 1,12,675.00
 Library 3,90,095.00
 New Canteen Building 3,36,700.00
 Office Building 2,07,920.00
 Plan & Layout 2,80,000.00
 Rain Harvesting Tank 13,60,000.00

CLOSING BALANCE

Cash in Hand 98,915.00
 Cash at bank
 I O B Kalpetta A/c No. 2889 47,249.24
 Canara Bank A/c No. 1568 27,62,994.80
 Federal bank A/c No.6700 95,611.00

2,79,89,486.19

2,79,89,486.19



For Wayanad Muslim Orphanage

[Signature]
 Treasurer

For **ABBAS ALLI & CO**
 Chartered Accountants

[Signature]
 MAHAMOOD. A. P.
 Partner
 M. No: 218771
 FRN 00000145





Abbas Ali & Co.
Chartered Accountants

6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

Date: 10th September, 2020

INDEPENDENT AUDITOR'S REPORT

To the Members of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL ,
WAYANAD DISTRICT**

We have audited the accompanying financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL, WAYANAD DISTRICT** which comprise the Balance Sheet as at 31st March, 2020, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

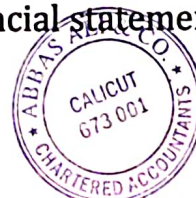
Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





Abbas Ali & Co.
Chartered Accountants

6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

In making those risk assessments; the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL, WAYANAD DISTRICT** for the year ended 31st March, 2020 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India:

For ABBAS ALI and Co.
Chartered Accountants

FRN: 000004S

Mahamood A P
Partner

M.No: 218771

UDIN: 20218771AAAAKB9805



**WMO ARTS AND SCIENCE COLLEGE MUTTIL
WAYANAD MUSLIM ORPHANAGE
BALANCE SHEET AS ON 31st MARCH 2020**

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>CAPITAL ACCOUNT</u>		<u>FIXED ASSET</u>	
As per last Balance Sheet	92,83,162.00	As per Schedule I	80,58,349.00
Less: Deficit	(11,05,174.00)	<u>LOANS & ADVANCES</u>	
		As per Schedule II	69,400.00
		<u>CLOSING BALANCE</u>	
		Cash in Hand	41,366.00
		Cash at Bank	
		MSC Bank A/c No 4187	8,873.00
	81,77,988.00		81,77,988.00

As per Our Report of Even Date

Place : Calicut
Date : 10th September, 2020
UDIN : 20218771AAAAAKB9805

For Wayanad Muslim Orphanage

[Signature]
Treasurer

For ABBAS ALI & CO
Chartered Accountants
[Signature]
MAHAMMOOD. A.P
Partner
M.No: 218771
FRN 000004S



**WMO ARTS AND SCIENCE COLLEGE MUTTIL
WAYANAD MUSLIM ORPHANAGE**

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2020

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
To <u>RUNNING AND MAINTANANCE EXPENSES</u>			
Administration Expenses	1,87,189.00	By <u>RENTAL INCOME</u>	
Bank Charge	18.00	Mosque (Rent Collection)	68,000.00
Electricity Expenses	3,76,706.00	" <u>OTHER INCOME</u>	
Hostel Expenses	5,06,466.00	Bank Interest	4,443.00
NSS & NCC	52,250.00	Convocation & Union Fee	2,61,600.00
Printing Stationary	3,125.00	Hostel Fee	8,79,878.00
Repairs & Maintenance	41,770.00	Library Member Ship Fee	24,780.00
SDE Expense	42,092.00	Miscellaneous Income	25,304.00
Students Activities	88,880.00	SDE	35,703.00
Telephone Charges	11,288.00		
Depreciation	10,02,098.00		
" <u>CONTRIBUTION TO</u>			
Self Finance	93,000.00	" <u>Excess of Expenditure Over Income</u>	11,05,174.00
	<u>24,04,882.00</u>		<u>24,04,882.00</u>

For **ABBAS ALI & CO**
Chartered Accountants
(Signature)
MAHAMOOD. A.P.
Partner
M.No. 215774
FRN 000045



For Wayanad Muslim Orphanage
(Signature)
Treasurer



**WMO ARTS AND SCIENCE COLLEGE MUTTIL,
WAYANAD MUSLIM ORPHANAGE**

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2020

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To <u>OPENING BALANCE</u>			
Cash in Hand	1,59,849.00	By <u>FEE REFUND</u>	
MSC Bank A/c No 4187	35,866.00	Convocation & Union Fee Refund	36,000.00
<hr/>		<hr/>	
1,95,715.00			
" <u>RENTAL INCOME</u>			
Mosque (Rent Collection)			
" <u>OTHER INCOME</u>			
Bank Interest	4,443.00	" <u>RUNNING AND MAINTANANCE EXPENSES</u>	
Convocation & Union Fee	2,97,600.00	Administration Expenses	1,87,189.00
Hostel Fee	8,79,878.00	Bank Charge	18.00
Library Member Ship Fee	24,780.00	Electricity Expenses	3,76,706.00
Miscellaneous Income	25,304.00	Hostel Expenses	5,06,466.00
SDE	35,703.00	NSS & NCC	52,250.00
<hr/>		Printing Stationary	3,125.00
12,67,708.00		Repairs & Maintenance	41,770.00
" <u>CONTRIBUTION FROM</u>			
Self Finance		SDE Expense	42,092.00
	2,60,000.00	Students Activities	88,880.00
" <u>DEPOSITS & ADVANCES</u>			
Advance		Telephone Charges	11,288.00
	48,000.00	<hr/>	
<hr/>		13,09,784.00	
" <u>CONTRIBUTION TO</u>			
Self Finance			3,53,000.00
" <u>DEPOSITS & ADVANCES</u>			
Advance			40,400.00
" <u>CAPITAL EXPENDITURE</u>			
Furniture & Fittings			50,000.00



" **CLOSING BALANCE**

Cash in Hand	41,366.00
Cash at Bank	
MSC Bank A/c No 4187	8,873.00

18,39,423.00

18,39,423.00

For **ABBAS ALI & CO**
Chartered Accountants
M. K.
MAHAMOOD. A.P
Partner
M No 218771
FRN 000004S



For Wayanad Muslim Orphanage

M. K.
Treasurer



Abbas Ali & Co.
Chartered Accountants

6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

Date: 10th November, 2021

INDEPENDENT AUDITOR'S REPORT

To the Members of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL, WAYANAD DISTRICT.**

We have audited the accompanying financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL, WAYANAD DISTRICT**, which comprise the Balance Sheet as at 31st March, 2021, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





Abbas Ali & Co.
Chartered Accountants

6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

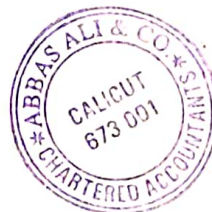
In making those risk assessments; the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL, WAYANAD DISTRICT** for the year ended 31st March, 2021 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India:

For **ABBAS ALI and Co.**
Chartered Accountants
FRN: 000004S

Mahamood A P
Partner
M.No: 218771



UDIN: 21218771AAAAUM6148

**WMO ARTS AND SCIENCE COLLEGE MUTTIL
WAYANAD MUSLIM ORPHANAGE
BALANCE SHEET AS ON 31st MARCH 2021**

PREV. YEAR	LIABILITIES	CURR. YEAR	PREV. YEAR	ASSETS	CURR. YEAR
	CAPITAL ACCOUNT			FIXED ASSET	
81,77,988.00	As per last Balance Sheet	81,77,988.00	3,56,27,349.92	As per Schedule I	3,27,18,803.18
2,92,87,784.70	Add: Self Finance Capital Fund	2,92,87,784.70			
	Less: Deficit	<u>10,33,756.10</u>			
		3,64,32,016.59			
3,77,971.00	LOANS & ADVANCES			LOANS & ADVANCES	
	As per Schedule II			16,38,918.00	2,47,500.00
		21,45,580.00		1,83,398.00	6,64,151.82
				Other Advance (Sch. III)	<u>9,11,651.82</u>
				CLOSING BALANCE	
				Cash in Hand	2,07,980.20
				Cash at Bank	
				Canara Bank A/c No.0002	35,309.85
				Canara Bank A/c No. 1568	10,74,950.59
				CSB A/c No. 5001	19,67,644.83
				CSB A/c No. 5002	15,27,494.28
				Federal bank A/c No. 6700	-
				I O B Kalpetta A/c No. 2889	9,061.84
				MSC Bank A/c No 4187	-
				MSC Bank A/c No 0056	1,24,700.00
					<u>47,39,161.39</u>
<u>3,78,43,743.70</u>		<u>3,85,77,596.59</u>	<u>3,78,43,743.70</u>		<u>3,85,77,596.59</u>

As per Our Report of Even Date

NOTE: WMO Arts and Science College Muttill Self Finance account closed. Hence, It is merged with WMO Arts And Science College Main A/c.

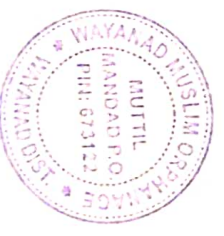
For Wayanad Muslim Orphanage

[Signature]
Treasurer

Place : Calicut
Date : 10th November, 2021
UDIN : 21218771AAAAUM6148



[Signature]
For ABBAS ALI & CO.
Chartered Accountants
M. No: 218771
PIN: 673001



**WMO ARTS AND SCIENCE COLLEGE MUTTIL
WAYANAD MUSLIM ORPHANAGE**

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

<u>PREV. YEAR</u>	<u>EXPENDITURE</u>	<u>CURR. YEAR</u>	<u>PREV. YEAR</u>	<u>INCOME</u>	<u>CURR. YEAR</u>
	To RUNNING AND MAINTANANCE EXPENSES			By FEE COLLECTION	
3,63,405.00	" Administrative Expense	99,992.00	2,08,46,801.00	" Semester Fee	1,05,21,935.00
775.15	" Bank Charge	6,114.25	-	" Application Fee	23,506.00
-	" Campus Beautification	26,575.00	-	" Admission Fee	1,04,550.00
-	" Charity Kit Expense	66,250.00	-	" Special Fee	6,50,900.57
2,44,706.00	" Convocation Expense	11,000.00			
4,93,524.00	" Electricity Expenses	2,62,623.00		OTHER INCOME	
81,123.00	" Food & Refreshment Expense	40,575.00	35,020.00	" Bank Interest	17,688.31
-	" Fuel & Oil Expense	37,810.00	2,61,600.00	" Convocation & Union Fee	-
5,06,466.00	" Hostel Expense	3,79,437.00	-	" Examination Collection	62,598.00
77,857.00	" Lab & Library Expense	69,973.00	8,79,878.00	" Hostel Collection	8,02,216.00
76,785.00	" Miscellaneous Expenses	53,582.00	24,780.00	" Library Member Ship Fee	-
52,250.00	" NSS & NCC	10,188.00	93,344.00	" Miscellaneous Collection	82,675.00
1,91,707.00	" Printing & Stationary	1,14,241.00	68,000.00	" Mosque (Rent Collection)	-
25,260.00	" Psc Exam Remuneration	22,000.00	-	" NSS & NCC	32,795.00
9,78,656.00	" Repairs & Maintenance	1,66,714.00	15,00,000.00	" Other Income	-
31,790.00	" SAF / UUF Expense	53,290.00	49,460.00	" Psc Exam Remuneration	-
1,31,39,848.00	" Salary and Allowances	89,92,889.00	-	" PTA Fund Collection	12,58,670.00
42,092.00	" SDE Expense	-	49,505.00	" SAF / UUF Income	-
2,51,438.00	" Seminars & Workshops Exper	14,180.00	35,703.00	" SDE	-
88,880.00	" Students Activities	-	-	" Union Income	34,445.00
4,79,579.00	" Students Union Activities	-			
40,394.00	" Subscription Charges	-			
92,022.00	" Telephone And Internet Char	1,43,805.00		CONTRIBUTION FROM	
41,272.00	" Travelling Expense	25,067.00	15,00,000.00	" WMO	8,50,000.00
1,66,775.00	" University Affiliation Expense	3,10,386.00			
-	" University Fine Expense	12,160.00			
2,43,140.00	" Vehicle Expenses	27,733.00			
1,68,566.00	" Wages	2,03,750.00			



27,300.00	"	Water Supply	-
-	"	Website Maintenance	10,726.00
48,07,359.20	"	Depreciation	43,14,674.73

26,31,121.66 Excess of Income Over Expenditure

2,53,44,091.00

1,54,75,734.98

2,53,44,091.00

1,54,75,734.98

" Excess of Expenditure Over Inc 10,33,756.10

For **ABBAS ALL & CO.**
Chartered Accountants
R. M. A. P.
MAHAMOOD. A. P.
Partner
M. No: 218771
FRN 000045



For Wayanad Muslim Orphanage
M. M. M.
Treasurer

**WMO ARTS AND SCIENCE COLLEGE MUTTIL
WAYANAD MUSLIM ORPHANAGE**

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To OPENING BALANCE			
Cash at Self	41,602.00 ✓	By SEMESTER FEE REFUND	7,13,330.00 ✓
Cash at Management	41,366.00 ✓	Semester Fee	20,000.00 ✓
Cash at Bank	82,968.00 ✓	Admission Fee	7,33,330.00 ✓
Canara Bank A/c No.0002	95,249.00 ✓	„ RUNNING AND MAINTANANCE EXPENSES	
Canara Bank A/c No. 1568	64,072.19 ✓	Bank Charges	6,114.25 ✓
CSB A/c No. 5001	1,00,000.00 ✓	Administration Expenses	99,992.00 ✓
Federal bank A/c No. 6700	34,089.20 ✓	Campus Beautification	26,575.00 ✓
I O B Kalpetta A/c No. 2889	8,826.39 ✓	Charity Kit Expense	66,250.00 ✓
MSC Bank A/c No 4187	8,873.00 ✓	Convocation Expense	11,000.00 ✓
„ FEE COLLECTION		Electricity Charges	2,62,623.00 ✓
Semester Fee	1,12,35,265.00 ✓	Food & Refreshment Expense	40,575.00 ✓
Application Fee	23,506.00 ✓	Fuel & Oil Expense	37,810.00 ✓
Admission Fee	1,24,550.00 ✓	Hostel Expense	3,79,437.00 ✓
Special Fee	6,50,900.57 ✓	Lab & Library Expense	69,973.00 ✓
„ OTHER INCOME		Miscellaneous Expenses	53,582.00 ✓
Hostel Collection	8,02,216.00 ✓	NSS & NCC	10,188.00 ✓
Bank Interest	17,688.31 ✓	Printing & Stationary	1,14,241.00 ✓
PTA Fund Collection	12,58,670.00 ✓	Psc Exam Remuneration	22,000.00 ✓
Examination Collection	62,598.00 ✓	Repairs and Maintenance	1,66,714.00 ✓
Union Income	34,445.00 ✓	SAF / UUF Expense	53,290.00 ✓
		Salary and Allowances	89,92,889.00 ✓
		Seminars & Workshops Expense	14,180.00 ✓

