



## CRITERIA-6

### 6.4: Governance, Leadership and Management

#### 6.4.1: Financial Management and Resource Mobilization

### Audit Report – PTA Account

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## AUDITOR'S REPORT

To the Management of "Parents & Teachers Association Programme 2017-2018, W.M.O Arts & Science College, Muttill, Wayanad".

### Report on the Receipts & Payments Account

I have audited the accompanying Receipts and Payments of "Parents & Teachers Association Programme 2017-18".

### Management's Responsibility for the Receipts & Payments Account

The Management is responsible for the preparation of the Receipts & Payments Account in accordance with the accounting principles generally accepted in India. This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Receipts & Payments that give a true and fair view and are free from material misstatement, whether due to fraud or error.


### Auditor's Responsibility

My responsibility is to express an opinion on the Receipts & Payments Account based on my audit. I have conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Receipts & Payments Account. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Receipts & Payments Account, whether due to fraud or error. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Proprietor, as well as evaluating the overall presentation of the Receipts & Payments Account.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Receipts & Payments Account.

### Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid Receipts & Payments Account give a true and fair view in conformity with the accounting principles generally accepted in India.

  
CA AMBILI.P. ACA  
CHARTERED ACCOUNTANT  
M.NO. 237711



**WMO ARTS AND SCIENCE COLLEGE, MUTTIL, WAYANAD**  
**PARENTS AND TEACHERS ASSOCIATION**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

MAY

|    | <u>Receipts</u>                       | <u>Amounts</u>   | <u>Payments</u>                       | <u>Amounts</u>   |
|----|---------------------------------------|------------------|---------------------------------------|------------------|
| To | <b>Opening balance</b>                |                  | By <b>Revenue Expenditure</b>         |                  |
|    | Cash in hand                          | 498              | Sports and Arts festivals             | 3,56,499         |
|    | <u>Cash at Bank</u>                   |                  | Salary and allowances                 | 1,97,000         |
|    | <i>The Madakkimala Service</i>        |                  | Achievers day celebration             | 1,05,330         |
|    | <i>Co-operative Bank Ltd, Muttill</i> |                  | PTA fund returned                     | 64,500           |
|    | <i>A/c No. 002001004215</i>           | 6,83,908         | Internal Examinations                 | 43,050           |
|    |                                       |                  | College union activities              | 32,139           |
| To | PTA fees 2017-18                      | 13,83,325        | PTA Meeting expenses                  | 18,021           |
| To | PTA fees previous years balance       | 16,740           | Service charges                       | 17,492           |
| To | Bank interest                         | 19,865           | Orientation programs                  | 16,400           |
| To | Loan                                  | 1,70,000         | Audit fees                            | 9,300            |
| To | Loan Repayment                        | 4,32,861         | Sundry expenses                       | 29,180           |
| To | Non received cash award               | 6,000            |                                       |                  |
|    |                                       |                  | By <b>Loans and Advances</b>          |                  |
|    |                                       |                  | Self Account                          | 8,62,019         |
|    |                                       |                  | Salary advances                       | 3,16,200         |
|    |                                       |                  | Co-operative Society                  | 53,840           |
|    |                                       |                  | NSS Activity                          | 30,000           |
|    |                                       |                  | By <b>Capital Expenditure</b>         |                  |
|    |                                       |                  | Purchase of Furniture                 | 2,69,125         |
|    |                                       |                  | Tress Work                            | 1,73,661         |
|    |                                       |                  | Utensil for canteen                   | 60,317           |
|    |                                       |                  | Attendance App                        | 35,000           |
|    |                                       |                  | By <b>Closing Balance</b>             |                  |
|    |                                       |                  | Cash in hand                          | 10,595           |
|    |                                       |                  | <u>Cash at Bank</u>                   |                  |
|    |                                       |                  | <i>The Madakkimala Service</i>        |                  |
|    |                                       |                  | <i>Co-operative Bank Ltd, Muttill</i> |                  |
|    |                                       |                  | <i>A/c No. 002001004215</i>           | 13,529           |
|    |                                       | <u>27,13,197</u> |                                       | <u>27,13,197</u> |

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CA AMBILI.P. ACA  
 CHARTERED ACCOUNTANT  
 M.NO. 237711

The Madakkimala Service Co-operative Bank Ltd., No.F.490 MUTTIL BRANCH

StatementOfAccount A/C No: 002001004215 From 01/04/2017 To 31/05/2018 [Saving Bank]

| Account Details             |                      | Customer Details |  |
|-----------------------------|----------------------|------------------|--|
| Branch                      | MUTTIL BRANCH        | CusNo            | 002001047666                                 |
| A/C No                      | 002001004215         | Name             | Mr.PRINCIPAL [PTA A/C] W.M.O. ARTS & SCIENCE |
| Type                        | Savings Bank Account | Address          |  |
| Mode                        | SINGLE               |                  |  |
| ROI                         | 4.00                 |                  |  |
| Status                      | Active               |                  |  |
| Balance As On 01-April-2017 | 683905.00            |                  | MUTTIL WAYANAD                               |

| TransDate  | EffectDate | Remarks              | ChequeNo | Debit     | Credit    | Balance    |
|------------|------------|----------------------|----------|-----------|-----------|------------|
| 05/04/2017 | 05/04/2017 | To Loose leaf 59631/ | 59631    | 5500.00   |           | 678408.00  |
| 05/04/2017 | 05/04/2017 | To Loose leaf 59630/ | 59630    | 6000.00   |           | 672408.00  |
| 07/04/2017 | 07/04/2017 | To Loose leaf 59629/ | 59629    | 6075.00   |           | 666333.00  |
| 21/04/2017 | 21/04/2017 | To Loose leaf 59632/ | 59632    | 35000.00  |           | 631333.00  |
| 27/04/2017 | 27/04/2017 | To Loose leaf 59633/ | 59633    | 5000.00   |           | 626333.00  |
| 08/05/2017 | 08/05/2017 | To Loose leaf 59635/ | 59635    | 5500.00   |           | 620833.00  |
| 08/05/2017 | 08/05/2017 | To Loose leaf 59634/ | 59634    | 6000.00   |           | 614833.00  |
| 06/06/2017 | 06/06/2017 | To Loose leaf 59637/ | 59637    | 6000.00   |           | 608833.00  |
| 07/06/2017 | 07/06/2017 | To Loose leaf 59638/ | 59638    | 5500.00   |           | 603333.00  |
| 13/06/2017 | 13/06/2017 | To Loose leaf 59639/ | 59639    | 3000.00   |           | 600333.00  |
| 24/06/2017 | 24/06/2017 | To Loose leaf 59640/ | 59640    | 100000.00 |           | 500333.00  |
| 24/06/2017 | 24/06/2017 | By Cash /            |          |           | 71500.00  | 571833.00  |
| 30/06/2017 | 30/06/2017 | By Cash /            |          |           | 129660.00 | 701493.00  |
| 30/06/2017 | 30/06/2017 | To Loose leaf 59641/ | 59641    | 39960.00  |           | 661533.00  |
| 01/07/2017 | 01/07/2017 | To Loose leaf 59642/ | 59642    | 4600.00   |           | 656933.00  |
| 04/07/2017 | 04/07/2017 | To Loose leaf 59643/ | 59643    | 37717.00  |           | 619216.00  |
| 07/07/2017 | 07/07/2017 | To Loose leaf 59644/ | 59644    | 6000.00   |           | 613216.00  |
| 11/07/2017 | 11/07/2017 | To Loose leaf 59645/ | 59645    | 7050.00   |           | 606166.00  |
| 12/07/2017 | 12/07/2017 | By Cash /            |          |           | 528525.00 | 1134691.00 |
| 19/07/2017 | 19/07/2017 | To Loose leaf 59646/ | 59646    | 4972.00   |           | 1129719.00 |
| 20/07/2017 | 20/07/2017 | By Cash /            |          |           | 142600.00 | 1272319.00 |
| 21/07/2017 | 21/07/2017 | To Loose leaf 59648/ | 59648    | 2000.00   |           | 1270319.00 |
| 21/07/2017 | 21/07/2017 | To Loose leaf 59647/ | 59647    | 2000.00   |           | 1268319.00 |

Statement of Account A/C No: 002001004215 From 01/04/2017 To 31/05/2018 [Saving Bank]

| TransDate  | EffectDate | Remarks                           | ChequeNo | Debit     | Credit    | Balance    |
|------------|------------|-----------------------------------|----------|-----------|-----------|------------|
| 22/07/2017 | 22/07/2017 | IB Trn:20170010010757             | 59649    | 2000.00   |           | 1266319.00 |
| 24/07/2017 | 24/07/2017 | To Loose leaf 59650/              | 59650    | 2000.00   |           | 1264319.00 |
| 24/07/2017 | 24/07/2017 | By Cash /                         |          |           | 119510.00 | 1383829.00 |
| 26/07/2017 | 26/07/2017 | By Cash /                         |          |           | 71700.00  | 1455609.00 |
| 01/08/2017 | 01/08/2017 | To Loose leaf 81682/              | 81682    | 22600.00  |           | 1433009.00 |
| 01/08/2017 | 01/08/2017 | To Loose leaf 81683/              | 81683    | 13400.00  |           | 1419609.00 |
| 10/08/2017 | 10/08/2017 | To Loose leaf 81685/              | 81685    | 6000.00   |           | 1413609.00 |
| 11/08/2017 | 11/08/2017 | To Loose leaf 81684/              | 81684    | 5500.00   |           | 1408109.00 |
| 11/08/2017 | 11/08/2017 | To Loose leaf 81686/              | 81686    | 3100.00   |           | 1405009.00 |
| 11/08/2017 | 11/08/2017 | To Loose leaf 81687/              | 81687    | 3100.00   |           | 1401909.00 |
| 16/08/2017 | 16/08/2017 | To Loose leaf 81688/              | 81688    | 12000.00  |           | 1389909.00 |
| 30/08/2017 | 30/08/2017 | To Loose leaf 81691/              | 81691    | 12000.00  |           | 1377909.00 |
| 30/08/2017 | 30/08/2017 | To Loose leaf 81690/              | 81690    | 12000.00  |           | 1365909.00 |
| 31/08/2017 | 31/08/2017 | By Cash /                         |          |           | 71570.00  | 1437479.00 |
| 31/08/2017 | 31/08/2017 | To Loose leaf 81693/              | 81693    | 6000.00   |           | 1431479.00 |
| 31/08/2017 | 31/08/2017 | To Loose leaf 81694/              | 81694    | 5500.00   |           | 1425979.00 |
| 15/09/2017 | 15/09/2017 | To Loose leaf 81689/              | 81689    | 12000.00  |           | 1413979.00 |
| 16/09/2017 | 16/09/2017 | To Loose leaf 81695/              | 81695    | 50000.00  |           | 1363979.00 |
| 27/09/2017 | 27/09/2017 | To Loose leaf 81696/              | 81696    | 15000.00  |           | 1348979.00 |
| 28/09/2017 | 28/09/2017 | INT From 01/04/2017 To 28/09/2017 |          |           | 12617.00  | 1361596.00 |
| 04/10/2017 | 04/10/2017 | To Loose leaf 81700/              | 81700    | 200000.00 |           | 1161596.00 |
| 04/10/2017 | 04/10/2017 | To Loose leaf 81699/              | 81699    | 12000.00  |           | 1149596.00 |
| 04/10/2017 | 04/10/2017 | To Cheque 105081/                 | 105081   | 68000.00  |           | 1081596.00 |
| 05/10/2017 | 05/10/2017 | To Loose leaf 81698/              | 81698    | 12000.00  |           | 1069596.00 |
| 09/10/2017 | 09/10/2017 | To Loose leaf 81697/              | 81697    | 12000.00  |           | 1057596.00 |
| 10/10/2017 | 10/10/2017 | To Cheque 105082/                 | 105082   | 5500.00   |           | 1052096.00 |
| 10/10/2017 | 10/10/2017 | To Cheque 105083/                 | 105083   | 6000.00   |           | 1046096.00 |
| 11/10/2017 | 11/10/2017 | To Cheque 105084/                 | 105084   | 2500.00   |           | 1043596.00 |
| 20/10/2017 | 20/10/2017 | By Cash /                         |          |           | 84730.00  | 1138326.00 |
| 30/10/2017 | 30/10/2017 | To Cheque 105086/                 | 105086   | 10000.00  |           | 1128326.00 |

StatementOfAccount A/C No: 002001004215 From 01/04/2017 To 31/05/2018 [Saving Bank]

| TransDate  | EffectDate | Remarks  | ChequeNo | Debit     | Credit | Balance    |
|------------|------------|--|----------|-----------|--------|------------|
| 03/11/2017 | 03/11/2017 | To Cheque 105088/  | 105088   | 5530.00   |        | 1122796.00 |
| 03/11/2017 | 03/11/2017 | To Cheque 121051/  | 121051   | 12000.00  |        | 1110796.00 |
| 03/11/2017 | 03/11/2017 | To Cheque 121052/  | 121052   | 12000.00  |        | 1098796.00 |
| 04/11/2017 | 04/11/2017 | CHE NO 186636 ON FEDERAL BANK FVG DENA BANK,CALICUT FOR THE SETLMT OF REF NO OBCC00027 IB Txn:20170010020780 | 105089   | 197059.00 |        | 901737.00  |
| 07/11/2017 | 07/11/2017 | To Loose leaf 121053/  | 121053   | 6000.00   |        | 895737.00  |
| 07/11/2017 | 07/11/2017 | To Loose leaf 121054/  | 121054   | 5500.00   |        | 890237.00  |
| 07/11/2017 | 07/11/2017 | To Cheque 121055/  | 121055   | 12000.00  |        | 878237.00  |
| 09/11/2017 | 09/11/2017 | To Cheque 105090/  | 105090   | 13500.00  |        | 864737.00  |
| 15/11/2017 | 15/11/2017 | To Cheque 121056/  | 121056   | 3885.00   |        | 860852.00  |
| 20/11/2017 | 20/11/2017 | To Cheque 121057/  | 121057   | 3600.00   |        | 857252.00  |
| 22/11/2017 | 22/11/2017 | To Loose leaf 121058/  | 121058   | 7550.00   |        | 849702.00  |
| 22/11/2017 | 22/11/2017 | To Cheque 121059/  | 121059   | 151125.00 |        | 698577.00  |
| 04/12/2017 | 04/12/2017 | To Loose leaf 121060/  | 121060   | 12000.00  |        | 686577.00  |
| 04/12/2017 | 04/12/2017 | To Cheque 121061/  | 121061   | 12000.00  |        | 674577.00  |
| 04/12/2017 | 04/12/2017 | To Cheque 121063/  | 121063   | 1750.00   |        | 672827.00  |
| 04/12/2017 | 04/12/2017 | To Cheque 121064/  | 121064   | 5000.00   |        | 667827.00  |
| 04/12/2017 | 04/12/2017 | To Cheque 121062/  | 121062   | 12000.00  |        | 655827.00  |
| 04/12/2017 | 04/12/2017 | To Cheque 121066/  | 121066   | 5500.00   |        | 650327.00  |
| 04/12/2017 | 04/12/2017 | To Cheque 121065/  | 121065   | 6000.00   |        | 644327.00  |
| 06/12/2017 | 06/12/2017 | To Cheque 121067/  | 121067   | 200000.00 |        | 444327.00  |
| 07/12/2017 | 07/12/2017 | To Loose leaf 121068/  | 121068   | 25000.00  |        | 419327.00  |
| 13/12/2017 | 13/12/2017 | To Loose leaf 121069/  | 121069   | 92330.00  |        | 326997.00  |
| 16/12/2017 | 16/12/2017 | To Loose leaf 121070/  | 121070   | 13000.00  |        | 313997.00  |
| 22/12/2017 | 22/12/2017 | To Cheque 121072/  | 121072   | 12000.00  |        | 301997.00  |
| 22/12/2017 | 22/12/2017 | To Cheque 121073/  | 121073   | 12000.00  |        | 289997.00  |
| 22/12/2017 | 22/12/2017 | To Cheque 121074/  | 121074   | 30000.00  |        | 259997.00  |
| 09/01/2018 | 09/01/2018 | To Cheque 121071/  | 121071   | 53840.00  |        | 206157.00  |
| 09/01/2018 | 09/01/2018 | To Cheque 105462/  | 105462   | 6500.00   |        | 199657.00  |

Statement of Account A/C No: 002001004215 From 01/04/2017 To 31/05/2018 [Saving Bank]

| TransDate    | EffectDate | Remarks                           | ChequeNo | Debit             | Credit            | Balance   |
|--------------|------------|-----------------------------------|----------|-------------------|-------------------|-----------|
| 09/01/2018   | 09/01/2018 | To Cheque 121075/                 | 121075   | 12000.00          |                   | 187657.00 |
| 09/01/2018   | 09/01/2018 | To Cheque 105461/                 | 105461   | 1180.00           |                   | 186477.00 |
| 09/01/2018   | 09/01/2018 | To Cheque 105463/                 | 105463   | 6000.00           |                   | 180477.00 |
| 11/01/2018   | 11/01/2018 | To Cheque 105464/                 | 105464   | 1494.00           |                   | 170903.00 |
| 12/01/2018   | 12/01/2018 | To Cheque 105465/                 | 105465   | 15352.00          |                   | 163631.00 |
| 16/01/2018   | 16/01/2018 | To Cheque 105466/                 | 105466   | 3850.00           |                   | 159781.00 |
| 01/02/2018   | 01/02/2018 | To Loose leaf 105467/             | 105467   | 12000.00          |                   | 147781.00 |
| 01/02/2018   | 01/02/2018 | To Cheque 105468/                 | 105468   | 55000.00          |                   | 92781.00  |
| 05/02/2018   | 05/02/2018 | To Cheque 105470/                 | 105470   | 12000.00          |                   | 00701.00  |
| 05/02/2018   | 05/02/2018 | To Cheque 105469/                 | 105469   | 12000.00          |                   | 68781.00  |
| 09/02/2018   | 09/02/2018 | To Cheque 105603/                 | 105603   | 6000.00           |                   | 62781.00  |
| 10/02/2018   | 10/02/2018 | To Cheque 105604/                 | 105604   | 50000.00          |                   | 12781.00  |
| 12/02/2018   | 12/02/2018 | By Cash /                         |          |                   | 100000.00         | 112781.00 |
| 12/02/2018   | 12/02/2018 |                                   | 105601   | 100000.00         |                   | 12781.00  |
| 16/02/2018   | 16/02/2018 | To Cheque 105605/                 | 105605   | 6500.00           |                   | 6281.00   |
| 31/03/2018   | 31/03/2018 | INT From 01/10/2017 To 31/03/2018 |          |                   | 7248.00           | 13529.00  |
| <b>Total</b> |            |                                   |          | <b>2020119.00</b> | <b>1349740.00</b> |           |

Auditor

Manager

Secretary

For THE NADAKKIMALA SERVICE CO-OP BANK LTD. NO: P.490 MUTTIL BLANCH

Manager

9/6/18

**WMO ARTS & SCIENCE COLLEGE, MUTTIL**  
**PARENTS AND TEACHERS ASSOCIATION**  
**RECIEPTS FOR THE PERIOD 1ST APRIL 2017 TO 31ST MAY 2018**

|    |                                     |                        |                |
|----|-------------------------------------|------------------------|----------------|
| 1  | Opening Balance                     | 01-04-2017             | 684406         |
| 2  | Faikha Jaffer - Msc Phy - 61-17     | 02-06-2017             | 1000           |
| 3  | SUHAILA A MATHS 17 18               | 18-07-2017             | 1500           |
| 4  | Anjana mscphy 15 -16                | 20-09-2017             | 310            |
| 5  | Deepa CK-Mom-15-16                  | 23-09-2017             | 810            |
| 6  | Shmon Francis phy                   | 23-09-2017             | 1000           |
| 7  | AJMAL M ELE 14 15                   | 26-09-2017             | 500            |
| 8  | Bank Interest                       | 28-09-2017             | 12617          |
| 9  | Amal govind                         | 29-09-2017             | 1000           |
| 10 | Shilapa E s                         | 29-09-2017             | 1000           |
| 11 | Loan repayment by self via cheque   | 12-02-2018             | 100000         |
| 12 | loan from Dr Viji Paul              | 14-02-2018             | 100000         |
| 13 | loan from Bju K G                   | 15-02-2018             | 70000          |
| 14 | Bank Interest                       | 03-03-2018             | 7248           |
| 15 | Raheena - ba eng- 14 -15            | 06-03-2018             | 400            |
| 16 | Jaseelama arabic1214                | 20-03-2018             | 1300           |
| 17 | Shabna M H Bsc Phys-5-16            | 04-05-2018             | 2310           |
| 18 | Anush B B Chem 15-16                | 04-05-2018             | 2000           |
| 19 | Nfeesathul Misriya Bscmaths 1516    | 04-05-2018             | 1000           |
| 20 | Anseena Bcom 15 16                  | 04-05-2018             | 1000           |
| 21 | Ummu habeeba 1415 maths             | 04-05-2018             | 500            |
| 22 | Muhammed Rifahi-bcom ca - 15-16     | 07-05-2018             | 300            |
| 23 | Shefni M H- arabic 15 16            | 08-05-2018             | 310            |
| 24 | Asma bi 1415 math                   | 08-05-2018             | 500            |
| 25 | Non recieved Cash Award             | 29-05-2018             | 6000           |
| 26 | Loan repayment by self via vouchers | 29-05-2018             | 332861         |
| 27 | BCOM COOPERATION                    | Ref. Fee. Book 2017-18 | 163660         |
| 28 | BSc Mathematics                     | Ref. Fee. Book 2017-18 | 104950         |
| 29 | BA Arabic                           | Ref. Fee. Book 2017-18 | 94890          |
| 30 | BCA                                 | Ref. Fee. Book 2017-18 | 86860          |
| 31 | BSc Physics                         | Ref. Fee. Book 2017-18 | 137050         |
| 32 | BSc Electronics                     | Ref. Fee. Book 2017-18 | 84360          |
| 33 | MCOM                                | Ref. Fee. Book 2017-18 | 54220          |
| 34 | MA English                          | Ref. Fee. Book 2017-18 | 14660          |
| 35 | MA Arabic                           | Ref. Fee. Book 2017-18 | 15060          |
| 36 | MSc Maths                           | Ref. Fee. Book 2017-18 | 34240          |
| 37 | BCOM CA                             | Ref. Fee. Book 2017-18 | 130515         |
| 38 | BSc Chemistry                       | Ref. Fee. Book 2017-18 | 91870          |
| 39 | BA Economics                        | Ref. Fee. Book 2017-18 | 126510         |
| 40 | BA English                          | Ref. Fee. Book 2017-18 | 82330          |
| 41 | BA Mass Communication               | Ref. Fee. Book 2017-18 | 120480         |
| 42 | MSW                                 | Ref. Fee. Book 2017-18 | 5020           |
| 43 | MSc Statistics                      | Ref. Fee. Book 2017-18 | 10040          |
| 44 | MSc Physics                         | Ref. Fee. Book 2017-18 | 26610          |
|    | <b>Total</b>                        |                        | <b>2713197</b> |



**WMO ARTS & SCIENCE COLLEGE, MUTTIL  
PARENTS AND TEACHERS ASSOCIATION  
PAYMENTS FOR THE PERIOD 1ST APRIL 2017 TO 31ST MAY 2018**

| DATE       | PARTICULARS                       | EXPENSE | REMARKS                        |        |
|------------|-----------------------------------|---------|--------------------------------|--------|
| 13-12-2017 | Achievers day                     | 92330   | Achievers Day                  |        |
| 16-12-2017 | Achievers day                     | 13000   | Achievers Day                  | 105330 |
| 24-06-2017 | Tress work - Firoskhan            | 100000  | Advance to self / management } | 139960 |
| 30-06-2017 | Tress work -                      | 39960   |                                |        |
| 19-04-2017 | Attendance app - mentor performa  | 35000   | Attendance App                 | 35000  |
| 13-06-2017 | College magazine                  | 3000    | College Union Activity         | 32139  |
| 27-09-2017 | College magazine - anas           | 15000   | College Union Activity         |        |
| 12-10-2017 | college union - day of girl child | 639     | College Union Activity         |        |
| 01-11-2017 | union inauguration                | 13500   | College Union Activity         |        |
| 16-09-2017 | Furniture - PPA                   | 50000   | furniture                      | 269125 |
| 04-10-2017 | Furniture - PPA                   | 68000   | furniture                      |        |
| 22-11-2017 | ppa furniture                     | 151125  | furniture                      |        |
| 03-04-2017 | Exam Paper                        | 6075    | Internal Exam                  | 43050  |
| 14-09-2017 | star paper - internal exam        | 10360   | Internal Exam                  |        |
| 31-10-2017 | star paper - internal exam        | 5530    | Internal Exam                  |        |
| 13-11-2017 | photocopy - internal exam         | 3885    | Internal Exam                  |        |
| 04-12-2017 | photocopy - internal exam         | 5000    | Internal Exam                  |        |
| 15-01-2018 | star paper - internal exam        | 12200   | Internal Exam                  |        |
| 09-01-2018 | loan to cooperative store         | 53840   | loan to cooperative society    | 53840  |
| 22-12-2017 | NSS activity kabir - advance      | 30000   | Loan to NSS                    | 30000  |
| 04-10-2017 | Loan to self finance              | 200000  | Loan to Self }                 | 722059 |
| 31-10-2017 | Loan to self finance              | 197059  |                                |        |
| 05-12-2017 | Loan to self finance              | 200000  |                                |        |
| 07-12-2017 | Loan to self finance              | 25000   |                                |        |
| 10-02-2018 | Loan to self finance              | 100000  |                                |        |
| 03-04-2017 | Curtain Rod                       | 200     | miscellaneous                  | 55972  |
| 30-06-2017 | sangeorgea offset printers        | 4600    | miscellaneous                  |        |
| 11-07-2017 | lab equipment - sharafudheen      | 7050    | miscellaneous                  |        |
| 26-08-2017 | Digital Seal                      | 200     | miscellaneous                  |        |
| 02-07-2017 | Soorya gas service                | 2140    | miscellaneous                  |        |
| 07-11-2017 | PVC door fitting                  | 3600    | miscellaneous                  |        |
| 22-11-2017 | audit- principal                  | 7550 // | miscellaneous                  |        |
| 04-12-2017 | audit- PTA                        | 1750 // | miscellaneous                  |        |
| 11-01-2018 | bismil Systems                    | 15352   | miscellaneous                  |        |
| 12-01-2018 | pulppaya                          | 3850    | miscellaneous                  |        |
| 29-05-2018 | hamsa -                           | 8500    | miscellaneous                  |        |
| 09-01-2018 | student support - Reg fees        | 1180    | miscellaneous                  |        |
| 31-07-2017 | orientation for first year        | 13400   | orientation                    | 16400  |
| 21-07-2017 | orientation for first year        | 3000    | orientation                    |        |
| 11-05-2018 | Tea and Snacks                    | 300     | PTA meeting                    | 18021  |
| 17-04-2017 | canteen - nasar                   | 624     | pta meeting - class            |        |
| 17-04-2017 | canteen - nasar                   | 240     | pta meeting - class            |        |
| 16-09-2017 | canteen- rajive                   | 360     | pta meeting - class            |        |
| 22-12-2017 | pta meeting - class - electronics | 330     | pta meeting - class            |        |
| 22-12-2017 | pta meeting - class - english     | 420     | pta meeting - class            |        |

|            |                                       |      |                            |
|------------|---------------------------------------|------|----------------------------|
| 10-10-2017 | pta meeting - english                 | 420  | pta meeting - class        |
| 19-07-2017 | canteen - rajive                      | 4972 | pta meeting - First Year   |
| 06-12-2017 | WMO Offset press                      | 1750 | pta meeting - general body |
| 21-12-2017 | pta - executive / general body - food | 5850 | pta meeting - general body |
| 17-12-2017 | pta general body - biscuit            | 2755 | pta meeting - general body |
| 21-07-2017 | refund - farisa nasrin                | 2000 | Refund                     |
| 21-07-2017 | refund - abdul samad                  | 2000 | Refund                     |
| 21-07-2017 | refund- muhammed Anas                 | 2000 | Refund                     |
| 21-07-2017 | refund - shameena nasrin              | 2000 | Refund                     |
| 11-07-2017 | refund - thejaswini                   | 2000 | Refund                     |
| 12-07-2017 | refund - arya nair                    | 1500 | Refund                     |
| 21-07-2017 | refund - jasmin                       | 2500 | Refund                     |
| 21-07-2017 | refund-alqa pp                        | 2000 | Refund                     |
| 21-07-2017 | refund - nishana                      | 2000 | Refund                     |
| 21-07-2017 | refund - vishnu                       | 2000 | Refund                     |
| 22-07-2017 | refund - sangeetha                    | 2000 | Refund                     |
| 22-07-2017 | refund - vishnu                       | 2000 | Refund                     |
| 22-07-2017 | refund - ramzeena                     | 2000 | Refund                     |
| 24-07-2017 | refund - jasheena                     | 1000 | Refund                     |
| 24-07-2017 | refund - shaheed                      | 2000 | Refund                     |
| 24-07-2017 | refund - vijitha k v                  | 2000 | Refund                     |
| 25-07-2017 | refund - shruthi                      | 2000 | Refund                     |
| 26-07-2017 | refund - vishak                       | 2500 | Refund                     |
| 26-07-2017 | refund - josy k johny                 | 2000 | Refund                     |
| 27-07-2017 | refund - muhseena                     | 2000 | Refund                     |
| 29-07-2017 | refund - amal majitha                 | 2000 | Refund                     |
| 31-07-2017 | refund - abhinand                     | 1000 | Refund                     |
| 17-10-2017 | refund - mubashir                     | 2000 | Refund                     |
| 02-08-2017 | refund - asna p k                     | 2000 | Refund                     |
| 02-08-2017 | refund - shamna                       | 1000 | Refund                     |
| 04-08-2017 | refund - shiyaf                       | 2000 | Refund                     |
| 08-08-2017 | refund - akash                        | 2000 | Refund                     |
| 21-08-2017 | refund - shifana fathima              | 2000 | Refund                     |
| 21-08-2017 | refund - fathima jumana               | 1000 | refund                     |
| 26-08-2017 | refund - joons parvin                 | 2000 | Refund                     |
| 26-08-2017 | refund - sreejesh                     | 2000 | Refund                     |
| 29-08-2017 | refund - vishnu prasad                | 2000 | Refund                     |
| 30-08-2017 | refund - anita                        | 2000 | Refund                     |
| 29-08-2017 | mubashir p k                          | 2000 | Refund                     |
| 05-04-2017 | Sweeper salary - sakkeena             | 6000 | Salary                     |
| 05-04-2017 | sweeper salary - Ayisha               | 5500 | Salary                     |
| 06-05-2017 | sweeper salary - sakkeena             | 6000 | Salary                     |
| 06-05-2017 | sweeper salary - Ayisha               | 5500 | Salary                     |
| 06-06-2017 | sweeper salary - ayisha               | 5500 | Salary                     |
| 06-06-2017 | Sweeper salary - sakkeena             | 6000 | Salary                     |
| 23-06-2017 | sweeper salary - Ayisha               | 5500 | Salary                     |
| 06-07-2017 | Sweeper salary - sakkeena             | 6000 | Salary                     |
| 07-08-2017 | sweeper salary - Ayisha               | 5500 | Salary                     |
| 07-08-2017 | Sweeper salary - sakkeena             | 6000 | Salary                     |
| 31-08-2017 | Sweeper salary - sakkeena             | 6000 | Salary                     |

64500

|            |                                  |       |                                     |        |
|------------|----------------------------------|-------|-------------------------------------|--------|
| 31-08-2017 | sweeper salary - Ayisha          | 5500  | Salary                              | 197000 |
| 09-10-2017 | Sweeper salary - sakkeena        | 6000  | Salary                              |        |
| 09-10-2017 | sweeper salary - Ayisha          | 5500  | Salary                              |        |
| 03-11-2017 | Sweeper salary - sakkeena        | 6000  | Salary                              |        |
| 03-11-2017 | sweeper salary - Ayisha          | 5500  | salary                              |        |
| 04-12-2017 | Sweeper salary - sakkeena        | 6000  | Salary                              |        |
| 04-12-2017 | sweeper salary - Ayisha          | 5500  | Salary                              |        |
| 09-01-2018 | Sweeper salary - sakkeena        | 6500  | Salary                              |        |
| 09-01-2018 | sweeper salary - Ayisha          | 6000  | Salary                              |        |
| 09-02-2018 | sweeper salary - Ayisha          | 6000  | Salary                              |        |
| 31-03-2018 | Noorjahan Counselling Fee        | 50000 | Salary                              |        |
| 06-03-2018 | Sweeper salary - sakkeena        | 6500  | Salary                              |        |
| 06-03-2018 | sweeper salary - Ayisha          | 6000  | Salary                              |        |
| 31-03-2018 | sweeper salary - Ayisha          | 6000  | Salary                              |        |
| 31-03-2018 | Sweeper salary - sakkeena        | 6500  | Salary                              |        |
| 08-08-2017 | salary advance - sibir           | 3100  | salary advance                      | 316200 |
| 08-08-2017 | salary advance - fathima febin   | 3100  | salary advance                      |        |
| 11-08-2017 | salary advance - muflih k        | 12000 | salary advance                      |        |
| 30-08-2017 | salary advance -muflih k         | 12000 | salary advance                      |        |
| 30-08-2017 | salary advance - fathima febin   | 12000 | salary advance                      |        |
| 30-08-2017 | salary advance - sibir           | 12000 | salary advance                      |        |
| 03-10-2017 | salary advance - sibir           | 12000 | salary advance                      |        |
| 03-10-2017 | salary advance - fathima febin   | 12000 | salary advance                      |        |
| 03-10-2017 | salary advance -muflih k         | 12000 | salary advance                      |        |
| 30-10-2017 | salary advance - neeraja krishna | 10000 | salary advance                      |        |
| 03-11-2017 | salary advance - sibir           | 12000 | salary advance                      |        |
| 03-11-2017 | salary advance - fathima febin   | 12000 | salary advance                      |        |
| 07-11-2017 | salary advance -muflih k         | 12000 | salary advance                      |        |
| 04-12-2017 | salary advance - sibir           | 12000 | salary advance                      |        |
| 04-12-2017 | salary advance - fathima febin   | 12000 | salary advance                      |        |
| 04-12-2017 | salary advance -muflih k         | 12000 | salary advance                      |        |
| 22-12-2017 | salary advance - sibir           | 12000 | salary advance                      |        |
| 22-12-2017 | salary advance - fathima febin   | 12000 | salary advance                      |        |
| 09-01-2018 | salary advance -muflih k         | 12000 | salary advance                      |        |
| 02-02-2018 | salary advance - sibir           | 12000 | salary advance                      |        |
| 02-02-2018 | salary advance - fathima febin   | 12000 | salary advance                      |        |
| 01-02-2018 | salary advance -muflih k         | 12000 | salary advance                      |        |
| 01-03-2018 | salary advance - sibir           | 7000  | salary advance                      |        |
| 14-03-2018 | salary advance - fathima febin   | 12000 | salary advance                      |        |
| 13-03-2018 | salary advance -muflih k         | 12000 | salary advance                      |        |
| 12-03-2018 | salary advance - sibir           | 5000  | salary advance                      |        |
| 28-03-2018 | salary advance - sibir           | 12000 | salary advance                      |        |
| 28-03-2018 | salary advance -muflih k         | 12000 | salary advance                      |        |
| 31-03-2018 | salary advance - fathima febin   | 12000 | salary advance                      |        |
| 27-04-2017 | interzone                        | 5000  | Sports / Arts - Fzone and Interzone |        |
| 11-10-2017 | Sports                           | 2500  | Sports / Arts - Fzone and Interzone |        |
| 10-01-2018 | Arts                             | 1494  | Sports / Arts - Fzone and Interzone |        |
| 15-02-2018 | nasar prasini - fzone            | 48000 | Sports / Arts - Fzone and Interzone |        |
| 14-02-2018 | nasar                            | 10000 | Sports / Arts - Fzone and Interzone |        |
| 15-02-2018 | murshid                          | 20000 | Sports / Arts - Fzone and Interzone |        |

|            |                              |       |                                     |        |
|------------|------------------------------|-------|-------------------------------------|--------|
| 15-02-2018 | Ravi                         | 6000  | Sports / Arts - Fzone and Interzone | 356499 |
| 15-02-2018 | Ravi                         | 23000 | Sports / Arts - Fzone and Interzone |        |
| 14-02-2018 | Rinshad                      | 16500 | Sports / Arts - Fzone and Interzone |        |
| 14-02-2018 | shilp                        | 55000 | Sports / Arts - Fzone and Interzone |        |
| 15-02-2018 | Sadanam Sadashivam           | 20000 | Sports / Arts - Fzone and Interzone |        |
| 14-02-2018 | Shyu                         | 10000 | Sports / Arts - Fzone and Interzone |        |
| 02-02-2018 | Varghese                     | 4000  | Sports / Arts - Fzone and Interzone |        |
| 14-02-2018 | Varghese                     | 4500  | Sports / Arts - Fzone and Interzone |        |
| 15-02-2018 | George                       | 2000  | Sports / Arts - Fzone and Interzone |        |
| 12-02-2018 | narthaki dance               | 3500  | Sports / Arts - Fzone and Interzone |        |
| 15-02-2018 | fazil                        | 3300  | Sports / Arts - Fzone and Interzone |        |
| 12-02-2018 | fzon - purha                 | 6400  | Sports / Arts - Fzone and Interzone |        |
| 12-02-2018 | Ramshad                      | 500   | Sports / Arts - Fzone and Interzone |        |
| 13-02-2018 | cooprtive store              | 422   | Sports / Arts - Fzone and Interzone |        |
| 14-02-2018 | vatakara                     | 90    | Sports / Arts - Fzone and Interzone |        |
| 01-02-2018 | vdakara                      | 217   | Sports / Arts - Fzone and Interzone |        |
| 02-07-2018 | clint                        | 110   | Sports / Arts - Fzone and Interzone |        |
| 13-02-2018 | fzone -shabeerali            | 800   | Sports / Arts - Fzone and Interzone |        |
| 14-02-2018 | hotel newform                | 1239  | Sports / Arts - Fzone and Interzone |        |
| 02-02-2018 | hotel newform                | 780   | Sports / Arts - Fzone and Interzone |        |
| 13-02-2018 | hotel newform                | 360   | Sports / Arts - Fzone and Interzone |        |
| 15-02-2018 | fzone -shabeerali            | 5787  | Sports / Arts - Fzone and Interzone |        |
| 09-02-2018 | fzone- trainers fee          | 50000 | Sports / Arts - Fzone and Interzone |        |
| 01-02-2018 | fzone- trainers expenses     | 55000 | Sports / Arts - Fzone and Interzone |        |
| 30-11-2017 | david                        | 361   | TressWork                           | 173661 |
| 28-09-2017 | david                        | 33300 | TressWork                           |        |
| 07-10-2017 | david                        | 35000 | TressWork                           |        |
| 11-10-2017 | david                        | 10000 | TressWork                           |        |
| 13-10-2017 | david                        | 15000 | TressWork                           |        |
| 10-11-2017 | david                        | 20000 | TressWork                           |        |
| 18-11-2017 | david                        | 30000 | TressWork                           |        |
| 24-11-2017 | david                        | 30000 | TressWork                           |        |
| 04-07-2017 | Utensils for canteen - kabir | 37717 | utensils                            | 60317  |
| 31-07-2017 | Utensils for canteen - kabir | 22600 | utensils                            |        |

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2689073

2018-19



# FAISAL & CO

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To

Principal,

WMO Arts and Science College

Opinion

We have audited the financial statements of **M/S WMO Arts and Science College (Parent and Teachers Association Account)** which comprise the receipt and payment account for the year ended 31<sup>st</sup> March 2019, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Financial Reporting Framework generally accepted in India.

**Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements section of our report*. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

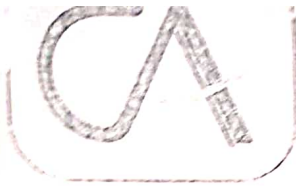
**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with the Financial Reporting Framework generally accepted in India and for such internal control as



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# FAISAL & CO

Chartered Accountants

2018-19

management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Faisal & Co.

Chartered Accountants

Firm Reg. No. 0219255

Faisal T.M

Proprietor

Membership No. 236484

Kalpetta, 24<sup>th</sup> September 2020

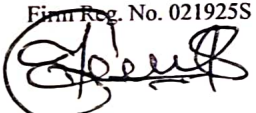


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**WMO ARTS AND SCIENCE COLLEGE, MUTTIL, WAYANAD**  
**PARENTS AND TEACHERS ASSOCIATION**  
**RECIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019**

|    | Receipt                              |  | Amount           |    | Payment                              |                 | Amount           |
|----|--------------------------------------|--|------------------|----|--------------------------------------|-----------------|------------------|
|    | Opening Balance                      |  |                  | By | Capital Expenditure                  |                 |                  |
|    | Madakkimala Service Co-Op. Bank LTD  |  | 13,529           |    | Furniture And Fixtures               | 1,24,000        | 1,24,000         |
|    | Cash in hand                         |  | <u>10,595</u>    |    |                                      |                 |                  |
|    |                                      |  | 24,124           | By | Revenue Expenses                     |                 |                  |
| To | Income                               |  |                  |    | Salary                               | 3,70,350        |                  |
|    | Bank Interest                        |  | 3,474            |    | Audit fee                            | 2,500           |                  |
|    | PTA fund received                    |  | 11,21,470        |    | PTA Meeting & Refreshment Expenses   | 22,300          |                  |
|    | PTA fund previous year due collected |  | <u>15,800</u>    |    | Internal exam expense                | 18,906          |                  |
|    |                                      |  | 11,40,744        |    | Miscellaneous Expenses               | 2,100           |                  |
| To | Loan & Advances                      |  |                  |    | Arts and Zone Festivals              | 1,91,950        |                  |
|    | Self Finance Account                 |  | 8,36,555         |    | Achievers day                        | 79,500          |                  |
|    | Building Account                     |  | <u>4,20,000</u>  |    | Union Election and Expenses          | 19,720          |                  |
|    |                                      |  | 12,56,555        |    | Wushu Training Expenses              | <u>6,800</u>    | 7,14,216         |
|    |                                      |  |                  | By | Loan & Advances                      |                 |                  |
|    |                                      |  |                  |    | Salary Advance Account - DD Teachers | 13,89,000       |                  |
|    |                                      |  |                  |    | Girls hostel Account                 | <u>72,000</u>   | 14,61,000        |
|    |                                      |  |                  | By | Loan Repayment                       |                 |                  |
|    |                                      |  |                  |    | Dr. Viji Paul                        | <u>1,00,000</u> | 1,00,000         |
|    |                                      |  |                  | By | Closing Balance                      |                 |                  |
|    |                                      |  |                  |    | Cash                                 | 17,164          |                  |
|    |                                      |  |                  |    | Madakkimala Service Co-Op. Bank LTD  | <u>5,043</u>    | <u>22,207</u>    |
|    |                                      |  | <u>24,21,423</u> |    |                                      |                 | <u>24,21,423</u> |

As per our report even date annexed  
For FAISAL & CO  
Chartered Accountants  
Firm Reg. No. 021925S

  
Faisal T M  
Proprietor  
Membership No. 236484  
Kalpetta, 24th September 2020







# FAISAL & CO

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To

Principal,

WMO Arts and Science College

Opinion

We have audited the financial statements of **M/S WMO Arts and Science College (Parent and Teachers Association Account)** which comprise the receipt and payment account for the year ended 31<sup>st</sup> March 2020, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Financial Reporting Framework generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements section of our report*. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with the Financial Reporting Framework generally accepted in India and for such internal control as



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management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Faisal & Co.

Chartered Accountants

Firm Reg. No. 021925S

Faisal T.M

Proprietor

Membership No. 236484

Kalpetta, 24<sup>th</sup> September 2020



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**WMO ARTS AND SCIENCE COLLEGE, MUTTIL, WAYANAD**  
**PARENTS AND TEACHERS ASSOCIATION**  
**RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st MARCH 2020**

| Receipt                              | AMOUNT           | Payment                              | Amount           |
|--------------------------------------|------------------|--------------------------------------|------------------|
| <b>To</b> Opening Balance            |                  | <b>By</b> Capital Expenditure        |                  |
| Madakkimala Service Co-Op. Bank LTD  | 5,043            | Furniture                            | 2,40,000         |
| Cash in hand                         | <u>17,164</u>    | Battery and equipments               | 37,000           |
|                                      | 22,207           | CCTV                                 | <u>1,19,510</u>  |
|                                      |                  |                                      | 3,96,510         |
| <b>To</b> Income                     |                  | <b>By</b> Revenue Expenses           |                  |
| Bank Interest                        | 2,552            | PTA Meeting & Refreshment Expenses   | 28,900           |
| PTA fund previous year due collected | 13,500           | Internal Exam Expense                | 58,300           |
| PTA fund received                    | <u>12,32,200</u> | Achievers Prize Distribution         | 81,000           |
|                                      | 12,48,252        | College Union Expenses               | 45,000           |
|                                      |                  | NCC Uniform Purchase                 | <u>15,000</u>    |
|                                      |                  |                                      | 2,28,200         |
| <b>To</b> Loan & Advances            |                  | <b>By</b> Loan & Advances            |                  |
| Self Finance Account                 | 5,82,400         | Self Finance Account                 | 17,64,500        |
| Building Account                     | 1,00,000         | Salary Advance Account - DD Teachers | 8,46,000         |
| NSS Account                          | 30,000           | Co-Operative Store                   | <u>20,000</u>    |
| Girls hostel Account                 | 24,000           |                                      | 26,30,500        |
| Salary Advance Account - DD Teachers | <u>13,89,500</u> | <b>By</b> Loan Repayment             |                  |
|                                      | 21,25,900        | Dr. Shefeeque                        | 70,000           |
|                                      |                  | <b>By</b> Closing Balance            |                  |
|                                      |                  | Cash in hand                         | 67,504           |
|                                      |                  | Madakkimala Service Co-Op. Bank LTD  | <u>3,645</u>     |
|                                      |                  |                                      | 71,149           |
|                                      | <u>33,96,359</u> |                                      | <u>33,96,359</u> |

As per our report even date attached

For FAISAL & CO

Chartered Accountants

Firm Reg. No. 0219218



Faisal T M

Proprietor

Membership No. 236484

Kalpetta, 24th September 2020





# FAISAL & CO

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To

Principal,

WMO Arts and Science College

Opinion

We have audited the financial statements of **M/S WMO Arts and Science College (Parent and Teachers Association Account)** which comprise the receipt and payment account for the year ended 31<sup>st</sup> March 2021, and notes to the financial statements, including a summary of significant accounting policies.

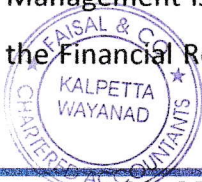
In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Financial Reporting Framework generally accepted in India.

**Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements section of our report*. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

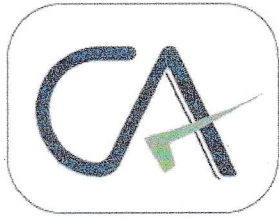
**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of the financial statements in accordance with the Financial Reporting Framework generally accepted in India and for such internal control as



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# FAISAL & CO

Chartered Accountants

management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

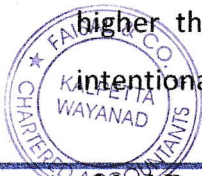
Those charged with governance are responsible for overseeing the entity's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

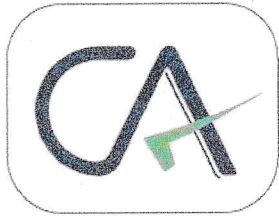
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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# FAISAL & CO

Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Faisal & Co.

Chartered Accountants

Firm Reg. No. 021925S

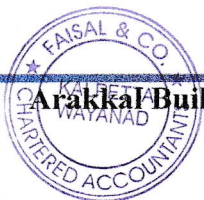
Faisal T.M

Proprietor

Membership No. 236484

Kalpetta, 30<sup>th</sup> November 2021

UDIN:- 21236484AAAAGP6267



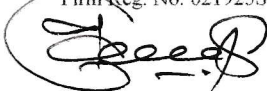
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**WMO ARTS AND SCIENCE COLLEGE, MUTTIL, WAYANAD**  
**PARENTS AND TEACHERS ASSOCIATION**  
**RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st MARCH 2021**

|    | Receipt                              | AMOUNT           |           | Payment                                 | Amount                              |
|----|--------------------------------------|------------------|-----------|---|-------------------------------------|
| To | Opening Balance                      |                  | By        | Revenue Expenses                        |                                     |
|    | Madakkimala Service Co-Op. Bank LTD  | 3,645            |           | PTA Meeting & Refreshment Expenses      | 18,835                              |
|    | Cash in hand                         | <u>67,504</u>    | 71,149    | PTA Collection refund                   | 2,82,650                            |
|    |                                      |                  |           | Salary                                  | 44,000                              |
| To | Income                               |                  |           | Audit fee                               | 7,500                               |
|    | Bank Interest                        | 303              |           | Travel expenses                         | 3,100                               |
|    | PTA fund previous year due collected | 58,830           |           | Fine                                    | 5,000                               |
|    | PTA fund received                    | <u>21,79,940</u> | 22,39,073 | Remuneration                            | 11,500                              |
|    |                                      |                  |           | Bank Charges                            | <u>18</u>                           |
|    |                                      |                  |           |   | 3,72,603                            |
| To | Loan & Advances                      |                  | By        | Loan & Advances                         |                                     |
|    | Self Finance Account                 | 3,45,545         |           | Advances to staff                       | 67,100                              |
|    | Girls hostel Account                 | 59,000           |           | Salary Advance Account - DD guest       | 6,66,800                            |
|    | Salary Advance Account - DD Teachers | <u>20,000</u>    | 4,24,545  | Temporary Loan to office administration | <u>11,67,490</u>                    |
|    |                                      |                  |           |   | 19,01,390                           |
|    |                                      |                  |           | By                                      | Closing Balance                     |
|    |                                      |                  |           |   | Cash in hand                        |
|    |                                      |                  |           |   | 17,299                              |
|    |                                      |                  |           |   | Canara Bank 5161                    |
|    |                                      |                  |           |   | 4,39,683                            |
|    |                                      |                  |           |   | Madakkimala Service Co-Op. Bank LTD |
|    |                                      |                  |           |   | <u>3,792</u>                        |
|    |                                      |                  |           |   | <u>4,60,774</u>                     |
|    |                                      |                  |           |   | <u>27,34,767</u>                    |

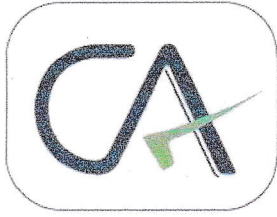
As per our report even date annexed  
For FAISAL & CO  
Chartered Accountants  
Firm Reg. No. 021925S



Faisal T M  
Proprietor  
Membership No. 236484  
Kalpetta, 30th November 2021  
UDIN:- 21236484AAAAGP6267







# FAISAL & CO

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To

Principal,

WMO Arts and Science College

Opinion

We have audited the financial statements of **M/S WMO Arts and Science College (Parent and Teachers Association Account)** which comprise the receipt and payment account for the year ended 31<sup>st</sup> March 2022, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Financial Reporting Framework generally accepted in India.

**Basis for Opinion**

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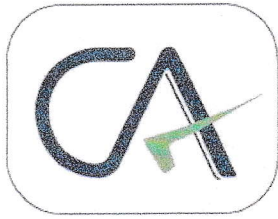
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# FAISAL & CO

Chartered Accountants

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