



Abbas Ali & Co.
Chartered Accountants

6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

Date: 10th November, 2021

INDEPENDENT AUDITOR'S REPORT

To the Members of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL, WAYANAD DISTRICT.**

We have audited the accompanying financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL, WAYANAD DISTRICT**, which comprise the Balance Sheet as at 31st March, 2021, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





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In making those risk assessments; the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL, WAYANAD DISTRICT** for the year ended 31st March, 2021 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India:

For ABBAS ALI and Co.
Chartered Accountants

FRN: 000004S

Mahamood A P
Partner

M.No: 218771



UDIN: 21218771AAAAUM6148

WMO ARTS AND SCIENCE COLLEGE MUTTIL
WAYANAD MUSLIM ORPHANAGE
BALANCE SHEET AS ON 31st MARCH 2021

<u>PREV.YEAR</u>	<u>LIABILITIES</u>	<u>CURR.YEAR</u>	<u>PREV.YEAR</u>	<u>ASSETS</u>	<u>CURR.YEAR</u>
	<u>CAPITAL ACCOUNT</u>			<u>FIXED ASSET</u>	
81,77,988.00	As per last Balance Sheet	81,77,988.00	3,56,27,349.92	As per Schedule I	3,27,18,803.18
2,92,87,784.70	Add: Self Finance Capital Func	2,92,87,784.70			
	Less: Deficit	10,33,756.10		<u>LOANS & ADVANCES</u>	
			3,64,32,016.59	16,38,918.00	Salary Advance (Sch.II)
				1,83,398.00	Other Advance (Sch.III)
	<u>LOANS & ADVANCES</u>				2,47,500.00
3,77,971.00	As per Schedule II	21,45,580.00			6,64,151.82
				<u>CLOSING BALANCE</u>	
				82,968.00	Cash in Hand
					Cash at Bank
				95,249.00	Canara Bank A/c No.0002
				64,072.19	Canara Bank A/c No. 1568
				1,00,000.00	CSB A/c No. 5001
				-	CSB A/c No. 5002
				34,089.20	Federal bank A/c No. 6700
				8,826.39	I O B Kalpetta A/c No. 2889
				8,873.00	MSC Bank A/c No 4187
				-	MSC Bank A/c No 0056
					1,24,700.00
					47,39,161.39
<u>3,78,43,743.70</u>		<u>3,85,77,596.59</u>	<u>3,78,43,743.70</u>		<u>3,85,77,596.59</u>

As per Our Report of Even Date

NOTE: WMO Arts and Science College Muttill Self Finance account closed.Hence,It is merged with WMO Arts And Science College Main A/c.

Place : Calicut
Date : 10th November, 2021
UDIN : 21218771AAAAUM6148



Handwritten signature and initials
M. FRN 0000045
M. No: 218771
For Abbas Ali & Co.
Chartered Accountants



For Wayanad Muslim Orphanage

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Treasurer

WMO ARTS AND SCIENCE COLLEGE MUTTIL
WAYANAD MUSLIM ORPHANAGE

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

<u>PREV.YEAR</u>	<u>EXPENDITURE</u>	<u>CURR.YEAR</u>	<u>PREV.YEAR</u>	<u>INCOME</u>	<u>CURR.YEAR</u>
	To <u>RUNNING AND MAINTANANCE EXPENSES</u>			By <u>FEE COLLECTION</u>	
3,63,405.00	" Administrative Expense	99,992.00	2,08,46,801.00	" Semester Fee	1,05,21,935.00
775.15	" Bank Charge	6,114.25	-	" Application Fee	23,506.00
-	" Campus Beautification	26,575.00	-	" Admission Fee	1,04,550.00
-	" Charity Kit Expense	66,250.00	-	" Special Fee	6,50,900.57
2,44,706.00	" Convocation Expense	11,000.00			
4,93,524.00	" Electricity Expenses	2,62,623.00		<u>OTHER INCOME</u>	
81,123.00	" Food & Refreshment Expense	40,575.00	35,020.00	" Bank Interest	17,688.31
-	" Fuel & Oil Expense	37,810.00	2,61,600.00	" Convocation & Union Fee	-
5,06,466.00	" Hostel Expense	3,79,437.00	-	" Examination Collection	62,598.00
77,857.00	" Lab & Library Expense	69,973.00	8,79,878.00	" Hostel Collection	8,02,216.00
76,785.00	" Miscellaneous Expenses	53,582.00	24,780.00	" Library Member Ship Fee	-
52,250.00	" NSS & NCC	10,188.00	93,344.00	" Miscellaneous Collection	82,675.00
1,91,707.00	" Printing & Stationary	1,14,241.00	68,000.00	" Mosque (Rent Collection)	-
25,260.00	" Psc Exam Remuneration	22,000.00	-	" NSS & NCC	32,795.00
9,78,656.00	" Repairs & Maintenance	1,66,714.00	15,00,000.00	" Other Income	-
31,790.00	" SAF / UUF Expense	53,290.00	49,460.00	" Psc Exam Remuneration	-
1,31,39,848.00	" Salary and Allowances	89,92,889.00	-	" PTA Fund Collection	12,58,670.00
42,092.00	" SDE Expense	-	49,505.00	" SAF / UUF Income	-
2,51,438.00	" Seminars & Workshops Exper	14,180.00	35,703.00	" SDE	-
88,880.00	" Students Activities	-	-	" Union Income	34,445.00
4,79,579.00	" Students Union Activities	-			
40,394.00	" Subscription Charges	-			
92,022.00	" Telephone And Internet Charq	1,43,805.00		<u>CONTRIBUTION FROM</u>	
41,272.00	" Travelling Expense	25,067.00	15,00,000.00	" WMO	8,50,000.00
1,66,775.00	" University Affiliation Expense	3,10,386.00			
-	" University Fine Expense	12,160.00			
2,43,140.00	" Vehicle Expenses	27,733.00			
1,68,566.00	" Wages	2,03,750.00			



27,300.00	"	Water Supply	-		
-	"	Website Maintenance	10,726.00		
48,07,359.20	"	Depreciation	43,14,674.73		" Excess of Expenditure Over Inc 10,33,756.10
26,31,121.66		Excess of Income Over Expenditure			
<u>2,53,44,091.00</u>			<u>1,54,75,734.98</u>	<u>2,53,44,091.00</u>	<u>1,54,75,734.98</u>

For ABBAS ALI & CO.
Chartered Accountants
M. A. P.
MAHAMOOD. A. P.
Partner
M. No: 218771
FRN 000004S

For Wayanad Muslim Orphanage

M. M. M.
Treasurer

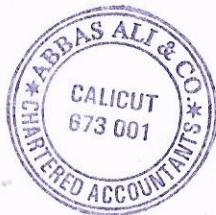


WMO ARTS AND SCIENCE COLLEGE MUTTIL
WAYANAD MUSLIM ORPHANAGE
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To <u>OPENING BALANCE</u>		By <u>SEMESTER FEE REFUND</u>	
Cash at Self	41,602.00 ✓	Semester Fee	7,13,330.00 ✓
Cash at Management	41,366.00 ✓	Admission Fee	20,000.00 ✓
Cash at Bank	82,968.00 ✓		7,33,330.00
Canara Bank A/c No.0002	95,249.00 ✓	„ <u>RUNNING AND MAINTANANCE EXPENSES</u>	
Canara Bank A/c No. 1568	64,072.19 ✓	Bank Charges	6,114.25 ✓
CSB A/c No. 5001	1,00,000.00 ✓	Administration Expenses	99,992.00 ✓
Federal bank A/c No. 6700	34,089.20 ✓	Campus Beautification	26,575.00 ✓
I O B Kalpetta A/c No. 2889	8,826.39 ✓	Charity Kit Expense	66,250.00 ✓
MSC Bank A/c No 4187	8,873.00 ✓	Convocation Expense	11,000.00 ✓
	3,11,109.78 /	Electricity Charges	2,62,623.00 ✓
„ <u>FEE COLLECTION</u>		Food & Refreshment Expense	40,575.00 ✓
Semester Fee	1,12,35,265.00 ✓	Fuel & Oil Expense	37,810.00 ✓
Application Fee	23,506.00 ✓	Hostel Expense	3,79,437.00 ✓
Admission Fee	1,24,550.00 ✓	Lab & Library Expense	69,973.00 ✓
Special Fee	6,50,900.57 ✓	Miscellaneous Expenses	53,582.00 ✓
	1,20,34,221.57 /	NSS & NCC	10,188.00 ✓
„ <u>OTHER INCOME</u>		Printing & Stationary	1,14,241.00 ✓
Hostel Collection	8,02,216.00 ✓	Psc Exam Remuneration	22,000.00 ✓
Bank Interest	17,688.31 ✓	Repairs and Maintenance	1,66,714.00 ✓
PTA Fund Collection	12,58,670.00 ✓	SAF / UUF Expense	53,290.00 ✓
Examination Collection	62,598.00 ✓	Salary and Allowances	89,92,889.00 ✓
Union Income	34,445.00 ✓	Seminars & Workshops Expense	14,180.00 ✓



Miscellaneous Collection	82,675.00 ✓		Telephone And Internet Charges	1,43,805.00 ✓	
NSS & NCC	<u>32,795.00</u>	22,91,087.31 ✓	Travelling Expense	25,067.00 ✓	
„ <u>CONTRIBUTION FROM</u>			University Affiliation Expense	3,10,386.00 ✓	
WMO		23,50,000.00 ✓	University Fine Expense	12,160.00 ✓	
„ <u>DEPOSITS & ADVANCES</u>			Vehicle Expenses	27,733.00 ✓	
Caution Deposit	7,53,040.00		Wages	2,03,750.00 ✓	
Other Advance	3,70,915.00		Website Maintenance	<u>10,726.00</u> ✓	1,11,61,060.25
WMOEA Muttil	22,017.00		„ <u>CONTRIBUTION FROM</u>		
PTA Loan	16,24,800.00 ✓		WMO		15,00,000.00 ✓
Salary Advance	13,84,768.00		„ <u>DEPOSITS & ADVANCES</u>		
WMO Payable	2,265.00		Caution Deposit	3,35,450.00	
Scholarship Fund	9,29,690.00		WMO Payable	5,068.00	
<u>TDS Payable</u>	<u>800.00</u>	50,88,295.00 ✓	TDS Payable	2,265.00	
			KSEB Receivable	1,88,447.00	
			Other Advance	5,93,821.82	
			Salary Advance	62,750.00	
			PTA Loan	10,99,345.00	
			Scholarship Fund	<u>1,22,875.00</u>	24,10,021.82
			„ <u>CAPITAL EXPENDITURE</u>		
			Building	20,100.00	
			Class Room Construction	2,83,450.00	
			Girls Hostel Building	1,36,500.00	
			Internal Road Work	3,52,720.00	
			Library Building	1,55,762.00	
			Plan & Layout	85,000.00	
			Electrical Fittings	92,046.00	
			Computer & Accessories	2,34,264.00	



Library Books	46,286.00	14,06,128.00
„ <u>CLOSING BALANCE</u>		
Cash in Hand		2,07,980.20
„ <u>Cash at Bank</u>		
Canara Bank A/c No.0002	35,309.85	
Canara Bank A/c No. 1568	10,74,950.59	
CSB A/c No. 5001	19,67,644.83	
CSB A/c No. 5002	15,27,494.28	
Federal bank A/c No. 6700	-	
I O B Kalpetta A/c No. 2889	9,061.84	
MSC Bank A/c No 4187	-	
MSC Bank A/c No 0056	1,24,700.00	47,39,161.39
	<u>2,21,57,681.66</u>	<u>2,21,57,681.66</u>

M. ABBAS ALI & CO.
 Chartered Accountants

 MAHAMOOD. A. P.
 Partner
 M. No: 218771
 FRN 0000045



For Wayanad Muslim Orphanage


 Treasurer

WMO ARTS AND SCIENCE COLLEGE MUTTIL
WAYANAD MUSLIM ORPHANAGE, MUTTIL, KALPATTA
SCHEDULE I - FIXED ASSETS - AS ON 31-03-2021

<u>ASSETS</u>	<u>WDV AS ON</u> <u>01-04-2020</u>	<u>AMOUNT</u>			<u>TOTAL</u>	<u>DEPRICIATION</u>		<u>WDV AS ON</u> <u>31/3/2021</u>
		<u>BEFORE</u> <u>03-10-2020</u>	<u>AFTER</u> <u>03-10-2020</u>	<u>DELETIONS</u>		<u>RATE</u>	<u>AMOUNT</u>	
<u>Building</u>								
Building	10,13,612.00	20,100.00	-	-	10,33,712.00	5%	51,685.60	9,82,026.40
Office Building	1,97,524.00	-	-	-	1,97,524.00	5%	9,876.20	1,87,647.80
Well work	1,14,381.10	-	-	-	1,14,381.10	5%	5,719.06	1,08,662.05
100 BED Boys Hostel Building	27,74,979.10	-	-	-	27,74,979.10	10%	2,77,497.91	24,97,481.19
3 RD floor	1,01,39,081.40	-	-	-	1,01,39,081.40	10%	10,13,908.14	91,25,173.26
Class Room Construction	48,00,369.70	2,78,770.00	4,680.00	-	50,83,819.70	10%	5,08,147.97	45,75,671.73
Girls Hostel Building	10,57,995.39	1,34,500.00	2,000.00	-	11,94,495.39	10%	1,19,349.54	10,75,145.85
Internal Road Work	2,09,332.50	3,52,720.00	-	-	5,62,052.50	10%	56,205.25	5,05,847.25
Library Building	46,26,269.10	900.00	1,54,862.00	-	47,82,031.10	10%	4,70,460.01	43,11,571.09
New Canteen Building	3,03,030.00	-	-	-	3,03,030.00	10%	30,303.00	2,72,727.00
Pl & Layout	7,19,274.40	75,000.00	10,000.00	-	8,04,274.40	10%	79,927.44	7,24,346.96
Rain Harvesting Tank	12,24,000.00	-	-	-	12,24,000.00	10%	1,22,400.00	11,01,600.00
Sitting Place	29,963.77	-	-	-	29,963.77	10%	2,996.38	26,967.39
<u>Furniture & Fittings</u>								
Furniture & Fittings	37,60,717.55	-	-	-	37,60,717.55	10%	3,76,071.76	33,84,645.80
Electrical Fittings	12,39,276.00	40,912.00	51,134.00	-	13,31,322.00	10%	1,30,575.50	12,00,746.50
Net Working Work	5,27,435.95	-	-	-	5,27,435.95	10%	52,743.60	4,74,692.36
Topper Name Board	60,300.00	-	-	-	60,300.00	10%	6,030.00	54,270.00
Utensils	41,670.00	-	-	-	41,670.00	10%	4,167.00	37,503.00
<u>Plant & Machinery</u>								
Electronic Equipment	2,16,669.80	-	-	-	2,16,669.80	15%	32,500.47	1,84,169.33
Laboratory	5,23,076.55	-	-	-	5,23,076.55	15%	78,461.48	4,44,615.07
Incinerator	22,066.00	-	-	-	22,066.00	15%	3,309.90	18,756.10



Water Purifier	17,850.00	-	-	-	17,850.00	15%	2,677.50	15,172.50
Camera	15,300.00	-	-	-	15,300.00	15%	2,295.00	13,005.00
Computer & Books								
Computer & Accessories	14,93,816.00	1,19,929.00	1,14,335.00	-	17,28,080.00	40%	6,68,365.00	10,59,715.00
Library Books	4,99,359.60	-	46,286.00	-	5,45,645.60	40%	2,09,001.04	3,36,644.56
	3,56,27,349.92	10,22,831.00	3,83,297.00	-	3,70,33,477.92		43,14,674.73	3,27,18,803.18

For Wayanad Muslim Orphanage

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Treasurer



WMO ARTS AND SCIENCE COLLEGE MUTTIL
WAYANAD MUSLIM ORPHANAGE
SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2021

SCHEDULES

AMOUNT

SCHEDULE II

LOANS & ADVANCES

Scholarship Payable	8,17,315.00	
Caution Deposit	4,17,590.00	
WMOEA Muttill	22,017.00	
PTA Loan	8,71,000.00	
TDS Payable	800.00	
WMO Payable	16,858.00	21,45,580.00

SCHEDULE III

SALARY ADVANCE

Neena Sal Adv	8,000.00	
Sajna Ek Sal Adv	35,000.00	
Sulfath Sal Adv	2,04,500.00	2,47,500.00

SCHEDULE IV

OTHER ADVANCES

KSEB Receivable	1,88,447.00	
Ajmal	36,410.00	
Muhammad Anas Software Adv	2,81,008.82	
Muhammad Rafi N	5,000.00	
Muhammad Shafeeq Nss Adv	4,658.00	
NCC Camp Advance	14,170.00	
Nobert Thomas Adv	20,000.00	
Punathil Ibrahim	16,598.00	
Rahmathula	335.00	
Rasheed	542.00	
Shaila K	5,083.00	
Sruthi NSS	10,000.00	
Staff Club Adv	51,200.00	
Anwar	700.00	
Binu C B	20,000.00	
Hashim N K	10,000.00	6,64,151.82



For Wayanad Muslim Orphanage

[Signature]
Treasurer

