



Abbas Ali & Co.
Chartered Accountants

6/981 C, Korakkode
Chambers
Near Fourth Rly. Gate
Calicut - 01

0495 2366888
0495 4023668

Date: 31st August, 2022

INDEPENDENT AUDITOR'S REPORT

To the Members of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)**.

We have audited the accompanying financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** which comprise the Balance Sheet as at 31st March, 2022, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





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In making those risk assessments; the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** for the year ended 31st March, 2022 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India:

For ABBAS ALI and Co.
Chartered Accountants
FRN: 000004S

Mahamood A P
Partner
M.No: 218771

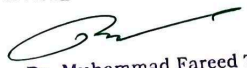
UDIN: 22218771AQOMUW7141




**WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
BALANCE SHEET AS ON 31ST MARCH 2022**

<u>PREV. YEAR</u>	<u>LIABILITIES</u>	<u>CURR. YEAR</u>	<u>PREV. YEAR</u>	<u>ASSETS</u>	<u>CURR. YEAR</u>
	<u>CAPITAL ACCOUNT</u>			<u>FIXED ASSET</u>	
3,64,32,016.59	As per last Balance Sheet 3,64,32,016.59		3,27,18,803.18	As per Schedule I	3,43,20,355.78
	Add: Surplus 18,02,798.73	3,82,34,815.32			
	<u>LOANS & ADVANCES</u>			<u>LOANS & ADVANCES</u>	
21,45,580.00	As per Schedule II	18,21,112.24	2,47,500.00	Salary Advance (Sch.II)	2,12,500.00
			6,64,151.82	Other Advance (Sch.III)	3,43,033.82
				<u>CASH & BANK BALANCES</u>	
			2,07,980.20	Cash in Hand	3,85,282.20
				<u>Cash at Bank</u>	
			35,309.85	Canara Bank A/c No.0002	1,87,807.35
			10,74,950.59	Canara Bank A/c No. 1568	4,36,274.59
			19,67,644.83	CSB A/c No. 5001	40,31,613.83
			15,27,494.28	CSB A/c No. 5002	-
			9,061.84	I O B Kalpetta A/c No. 2889	9,321.99
			1,24,700.00	MSC Bank A/c No 0056	1,29,738.00
<u>3,85,77,596.59</u>		<u>4,00,55,927.56</u>	<u>3,85,77,596.59</u>		<u>4,00,55,927.56</u>

Place : Calicut
Date : 31-08-2022
UDIN : 22218771AQOMUW7141


Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122

As per Our Report of Even Date


For **ABBAS ALI & CO**
Chartered Accountants
MAHAMMAD. A.P.
Partner
M.No. 218771
FRN 0000045



WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022

<u>PREV.YEAR</u>	<u>EXPENDITURE</u>	<u>CURR.YEAR</u>	<u>PREV.YEAR</u>	<u>INCOME</u>	<u>CURR.YEAR</u>
	To <u>RUNNING AND MAINTANANCE EXPENSES</u>			By <u>FEE COLLECTION</u>	
99,992.00	" Administrative Expense	1,45,863.00	1,05,21,935.00	" Semester Fee	2,28,81,018.00
	" Audit Fee	10,000.00	-	" Fee from Govt	19,17,164.00
6,114.25	" Bank Charge	1,891.35	23,506.00	" Application Fee	1,83,954.00
26,575.00	" Campus Beautification	-	1,04,550.00	" Admission Fee	1,28,500.00
66,250.00	" Charity Kit Expense	-	6,50,900.57	" Special Fee	-
11,000.00	" Convocation Expense	2,66,429.00	-	" Convocation Fee	4,52,400.00
2,62,623.00	" Electricity Expenses	4,88,982.00	-	" Departmental Fee	-
-	" Examination Expense	57,409.00	-	" Vehicle Fee	1,31,277.00
40,575.00	" Food & Refreshment Expense	1,00,866.00			
37,810.00	" Fuel & Oil Expense	47,226.00			
3,79,437.00	" Hostel Expense	3,18,407.00	17,688.31	<u>OTHER INCOME</u>	
-	" ID & Library Card		62,598.00	" Bank Interest	35,838.00
-	" JEE MAIN		8,02,216.00	" Examination Collection	88,024.00
69,973.00	" Lab & Library Expense	2,79,298.00	82,675.00	" Hostel Collection	6,09,268.00
53,582.00	" Miscellaneous Expenses	1,38,936.00	32,795.00	" Miscellaneous Collection	47,160.00
-	" Mess Expense		12,58,670.00	" NSS & NCC	-
10,188.00	" NSS & NCC	83,246.00	-	" PTA Fund Collection	-
1,14,241.00	" Printing & Stationary	2,43,776.00	-	" Seminars & Workshops	4,000.00
22,000.00	" Psc Exam Remuneration		34,445.00	" SAF / UUF Income	90,585.00
-	" Remuneration			" Union Income	-
1,66,714.00	" Repairs & Maintenance	4,34,687.00		<u>CONTRIBUTION FROM</u>	
53,290.00	" SAF / UUF Expense	4,36,917.00	8,50,000.00	" WMO	-
89,92,889.00	" Salary and Allowances	1,51,76,540.86			
14,180.00	" Seminars & Workshops Expense	86,227.00	10,33,756.10	" Excess of Expenditure Over Income	-
-	" Staff Selection Expense	28,729.00			
-	" Students Activities	35,640.00			



1,43,805.00	" Telephone And Internet Charges	86,370.00
25,067.00	" Travelling Expense	1,55,321.38
3,10,386.00	" University Affiliation Expense	3,15,092.00
12,160.00	" University Fine Expense	-
27,733.00	" Vehicle Expenses	68,878.00
2,03,750.00	" Wages	2,98,205.00
10,726.00	" Website Maintenance	76,001.00
43,14,674.73	" Depreciation	44,24,895.40

CONTRIBUTION FROM

- Principal Account 9,60,556.28


- **Excess of Income Over Expenditure 18,02,798.73**

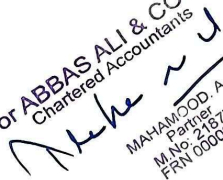
1,54,75,734.98

2,65,69,188.00

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 Dr. Muhammad Fareed T.P.
 Principal
 W.M.O. Arts & Science College
 Muttill P.O., Wayanad-673122

For ABBAS ALI & CO
 Chartered Accountants

 MAHAMOOD, A.P.
 Partner
 M.No. 218771
 FRN 000048



WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To <u>OPENING BALANCE</u>		By <u>FEE REFUND</u>	
Cash in Hand		Semester Fee	10,26,380.00
<u>Cash at Bank</u>			
Canara Bank A/c No.0002	35,309.85		
Canara Bank A/c No. 1568	10,74,950.59		
CSB A/c No. 5001	19,67,644.83		
CSB A/c No. 5002	15,27,494.28		
I O B Kalpetta A/c No. 2889	9,061.84		
MSC Bank A/c No 0056	<u>1,24,700.00</u>		
	47,39,161.39		
„ <u>FEE COLLECTION</u>		„ <u>RUNNING AND MAINTANANCE EXPENSES</u>	
Semester Fee	2,39,07,398.00	Audit Fee	10,000.00
Application Fee	1,83,954.00	Bank Charges	1,891.35
Admission Fee	1,28,500.00	Administration Expenses	1,45,863.00
Fee from Govt	19,17,164.00	Convocation Expense	2,66,429.00
Convocation Fee	4,52,400.00	Electricity Charges	4,88,982.00
Vehicle Fee	<u>1,31,277.00</u>	Examination Expense	57,409.00
	2,67,20,693.00	Food & Refreshment Expense	1,00,866.00
„ <u>OTHER INCOME</u>		Fuel & Oil Expense	47,226.00
Hostel Collection	6,09,268.00	Hostel Expense	3,18,407.00
Bank Interest	35,838.00	Lab & Library Expense	2,79,298.00
Examination Collection	88,024.00	Miscellaneous Expenses	1,38,936.00
Seminars & Workshops	4,000.00	NSS & NCC	83,246.00
SAF / UUF Income	90,585.00	Printing & Stationary	2,43,776.00
Miscellaneous Collection	<u>47,160.00</u>	Repairs and Maintenance	4,34,687.00
	8,74,875.00	SAF / UUF Expense	4,36,917.00
		Salary and Allowances	1,51,76,540.86
		Seminars & Workshops Expense	86,227.00
		Staff Selection Expense	28,729.00
		Students Activities	35,640.00
		Telephone And Internet Charges	86,370.00
		Travelling Expense	1,55,321.38



„ **DEPOSITS & ADVANCES**

Caution Deposit	5,69,040.00	
KSEB Recievable	1,88,447.00	
Ajmal	6,410.00	
Principal Account	11,58,750.86	
Muhammad Anas Software Adv	2,50,265.00	
NCC Camp Advance	1,353.00	
Rasheed	542.00	
WMOEA Muttill	1,15,895.55	
Sajna Ek Sal Adv	50,000.00	
WMO Payable	800.00	
TDS Payable	1,425.00	
	<u>23,42,928.41</u>	

University Affiliation Expense	3,15,092.00	
Vehicle Expenses	68,878.00	
Wages	2,98,205.00	
Website Maintenance	76,001.00	
	<u>1,93,80,937.59</u>	

„ **CONTRIBUTION TO**

Principal Account		9,60,556.28
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„ **DEPOSITS & ADVANCES**

Caution Deposit	3,99,540.00	
Muhammad Shafeeq Nss Adv	59,003.00	
NCW	1,500.00	
PTA Advance	8,71,000.00	
Saheera NSS	10,000.00	
Roof & Shades (TDS)	860.00	
Santhosh TC	10,000.00	
Scholarship Payable	8,06,815.00	
Shaila K	12,076.00	
Siby Joseph	6,950.00	
Staff Club Adv	1,000.00	
Stride	3,000.00	
Subair (Store)	21,510.00	
WMOEA Muttill	1,06,659.17	
TDS Payable	800.00	
WMO Payable	565.00	
	<u>23,11,278.17</u>	

„ **CAPITAL EXPENDITURE**

Building	2,46,346.00
Class Room Construction	12,73,800.00
Ground	1,80,000.00
Lab Equipments	4,67,323.00
Furniture & Fixtures	4,42,674.00
Gym Equipments	1,38,000.00
Library Building	1,29,218.00



Plan & Layout	73,000.00	
Electrical Fittings	2,46,799.00	
Rain Harvesting Tank	56,500.00	
Computer & Accessories	27,11,905.00	
Library Books	60,883.00	60,26,448.00
<u>CASH & BANK BALANCE</u>		
Cash in Hand		3,85,282.20
<u>Cash at Bank</u>		
Canara Bank A/c No.0002	1,87,807.35	
Canara Bank A/c No. 1568	4,36,274.59	
CSB A/c No. 5001	40,31,613.83	
I O B Kalpetta A/c No. 2889	9,321.99	
MSC Bank A/c No 0056	1,29,738.00	47,94,755.76

3,48,85,638.00

3,48,85,638.00

Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttil P.O., Wayanad-673122

For **ABBAS ALI & CO**
Chartered Accountants
MAHAMMOOD, A.P.
Partner
M.No. 2/18771
FRN 0000048



WMO ARTS AND SCIENCE COLLEGE MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
SCHEDULE I - FIXED ASSETS - AS ON 31-03-2022

ASSETS	WDV AS ON 01-04-2021	AMOUNT			TOTAL	DEPRICIATION		WDV AS ON 31-03-2022
		BEFORE 03-10-2021	AFTER 03-10-2021	DELETIONS		RATE	AMOUNT	
Building								
Building	9,82,026.40	2,46,346.00	-	-	12,28,372.40	5%	61,418.62	11,66,953.78
Office Building	1,87,647.80	-	-	-	1,87,647.80	5%	9,382.39	1,78,265.41
Well work	1,08,662.05	-	-	-	1,08,662.05	5%	5,433.10	1,03,228.95
100 BED Boys Hostel Building	24,97,481.19	-	-	-	24,97,481.19	10%	2,49,748.12	22,47,733.07
3 RD floor	91,25,173.26	-	-	-	91,25,173.26	10%	9,12,517.33	82,12,655.93
Class Room Construction	45,75,671.73	4,43,295.00	8,30,505.00	-	58,49,471.73	10%	5,43,421.92	53,06,049.81
Girls Hostel Building	10,75,145.85	-	1,80,000.00	-	12,55,145.85	10%	1,16,514.59	11,38,631.27
Internal Road Work	5,05,847.25	-	-	-	5,05,847.25	10%	50,584.73	4,55,262.53
Library Building	43,11,571.09	-	1,29,218.00	-	44,40,789.09	10%	4,37,618.01	40,03,171.08
New Canteen Building	2,72,727.00	-	-	-	2,72,727.00	10%	27,272.70	2,45,454.30
Plan & Layout	7,24,346.96	20,000.00	53,000.00	-	7,97,346.96	10%	77,084.70	7,20,262.26
Rain Harvesting Tank	11,01,600.00	-	56,500.00	-	11,58,100.00	10%	1,12,985.00	10,45,115.00
Sitting Place	26,967.39	-	-	-	26,967.39	10%	2,696.74	24,270.66
Furniture & Fittings								
Furniture & Fittings	33,84,645.80	75,900.00	3,66,774.00	-	38,27,319.80	10%	3,64,393.28	34,62,926.52
Electrical Fittings	12,00,746.50	55,186.00	1,91,613.00	-	14,47,545.50	10%	1,35,173.90	13,12,371.60
Net Working Work	4,74,692.36	-	-	-	4,74,692.36	10%	47,469.24	4,27,223.12
Topper Name Board	54,270.00	-	-	-	54,270.00	10%	5,427.00	48,843.00
Utensils	37,503.00	-	-	-	37,503.00	10%	3,750.30	33,752.70
Plant & Machinery								
Electronic Equipment	1,84,169.33	-	-	-	1,84,169.33	15%	27,625.40	1,56,543.93
Gym Equipments	-	-	1,38,000.00	-	1,38,000.00	15%	10,350.00	1,27,650.00
Laboratory	4,44,615.07	-	4,67,323.00	-	9,11,938.07	15%	1,01,741.49	8,10,196.58

Water Purifier	18,756.10							
Camera	15,172.50	-	-	-	18,756.10	15%	2,813.42	15,942.69
Computer & Books	13,005.00	-	-	-	15,172.50	15%	2,275.88	12,896.63
Computer & Accessories					13,005.00	15%	1,950.75	11,054.25
Library Books	10,59,715.00	10,727.00	27,01,178.00	-	37,71,620.00	40%	9,68,412.40	28,03,207.60
	3,36,644.56	-	60,883.00	-	3,97,527.56	40%	1,46,834.42	2,50,693.14
	3,27,18,803.18	8,51,454.00	51,74,994.00	-	3,87,45,251.18		44,24,895.40	3,43,20,355.78


 Dr. Muhammad Fareed T.P.
 Principal
 W.M.O. Arts & Science College
 Muttil P.O., Wayanad-673122



WMO ARTS AND SCIENCE COLLEGE MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2022

SCHEDULES

AMOUNT

SCHEDULE II

LOANS & ADVANCES

Scholarship Payable	10,500.00	
Caution Deposit	5,87,090.00	
WMOEA Muttill	31,253.38	
TDS Payable	1,425.00	
WMO Arts College Principal Account	11,58,750.86	
Sajna Ek Sal Adv	15,000.00	
WMO Payable	17,093.00	18,21,112.24

SCHEDULE III

SALARY ADVANCE

Neena Sal Adv	8,000.00	
Sulfath Sal Adv	2,04,500.00	2,12,500.00

SCHEDULE IV

OTHER ADVANCES

Ajmal	30,000.00	
Muhammad Anas Software Adv	30,743.82	
Muhammad Rafi N	5,000.00	
Muhammad Shafeeq Nss Adv	63,661.00	
Saheera NSS	10,000.00	
NCC Camp Advance	12,817.00	
Santhosh TC	10,000.00	
Subair (Store)	21,510.00	
Nobert Thomas Adv	20,000.00	
Punathil Ibrahim	16,598.00	
Rahmathula	335.00	
NCW	1,500.00	
Roof & Shades (TDS)	860.00	
Shaila K	17,159.00	
Sruthi NSS	10,000.00	
Staff Club Adv	52,200.00	
Stride	3,000.00	
Anwar	700.00	
Siby Joseph	6,950.00	
Binu C B	20,000.00	
Hashim N K	10,000.00	3,43,033.82



(Signature)
Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122