

Date: 25th September, 2020

INDEPENDENT AUDITOR'S REPORT

To the Members of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)**.

We have audited the accompanying financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** which comprise the Balance Sheet as at 31st March, 2020, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

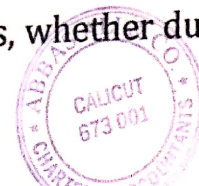
Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

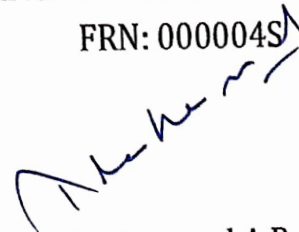


In making those risk assessments; the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** for the year ended 31st March, 2020 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India:

For ABBAS ALI and Co.
Chartered Accountants
FRN: 000004S



Mahamood A P
Partner
M.No: 218771



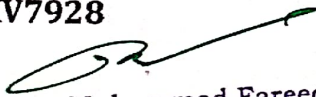
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**WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
BALANCE SHEET AS ON 31st MARCH 2020**

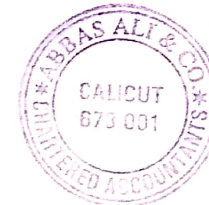
<u>LIABILITIES</u>		<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
<u>CAPITAL ACCOUNT</u>				
As per last Balance Sheet	2,55,51,489.04		<u>FIXED ASSET</u>	
Add: Surplus	37,36,295.66	2,92,87,784.70	As per Schedule I	2,75,69,000.92
<u>LOANS & ADVANCES</u>				
Scholarship Payable	10,500.00		<u>LOANS & ADVANCES</u>	
Bank Loan	3,45,545.00		Salary Advance (Sch.II)	15,69,518.00
Staff Payable	2,265.00		Other Advance (Sch.III)	1,83,398.00
Bank Loan Payable	19,661.00	3,77,971.00		17,52,916.00
			<u>CLOSING BALANCE</u>	
			Cash in Hand	41,602.00
			<u>Cash at bank</u>	
			Canara Bank A/c No.0002	95,249.00
			Canara Bank A/c No. 1568	64,072.19
			CSB A/c No. 5001	1,00,000.00
			Federal bank A/c No. 6700	34,089.20
			I O B Kalpetta A/c No. 2889	8,826.39
				3,02,236.78
		<u>2,96,65,755.70</u>		<u>2,96,65,755.70</u>

As per Our Report of Even Date

Office : Calicut
Date : 25th September, 2020
Ref No: 20218771AAA KV7928


Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122

For **ABBAS ALI & CO**
Chartered Accountants

MAHAMOOD. A.P.
Partner
M.No. 218771
FRN 000004S





WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2020

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
To <u>RUNNING AND MAINTANANCE EXPENSES</u>		By <u>FEE COLLECTION</u>	
Administrative Expense	1,76,216.00	Semester Fee	2,08,46,801.00
Bank Charges	757.15		
Convocation Expense	2,44,706.00	„ <u>OTHER INCOME</u>	
Electricity Charges	1,16,818.00	Bank Interest	30,577.00
Food & Refreshment Expense	81,123.00	Miscellaneous Collection	68,040.00
Lab & Library Expense	77,857.00	Other Income	15,00,000.00
Miscellaneous Expenses	76,785.00	Psc Exam Remuneration	49,460.00
Printing & Stationary	1,88,582.00	SAF / UUF Income	<u>49,505.00</u>
Psc Exam Remuneration	25,260.00		16,97,582.00
Repairs and Maintenance	9,36,886.00	„ <u>CONTRIBUTION FROM</u>	
SAF / UUF Expense	31,790.00	WMO	15,00,000.00
Salary and Allowances	1,31,39,848.00	WMO Arts & Science College Mu	<u>93,000.00</u>
Seminars & Workshops Expense	2,51,438.00		15,93,000.00
Students Union Activities	4,79,579.00		
Subscription Charges	40,394.00		
Telephone And Internet Charges	80,734.00		
Travelling Expense	41,272.00		
University Affiliation Expense	1,66,775.00		
Vehicle Expenses	2,43,140.00		
Wages	1,68,566.00		
Water Supply	27,300.00		
Depreciation	38,05,261.20		
„ Excess of Income Over Expenditure	37,36,295.66		
	<u><u>2,41,37,383.00</u></u>		<u><u>2,41,37,383.00</u></u>



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FOT ABBAS ALI & CO
Chartered Accountants
MAHAMMOOD, A.P
Partner
M.No. 215771
FRN 0000045

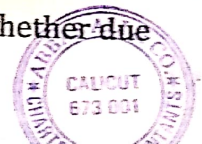
WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2020

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To OPENING BALANCE		By SEMESTER FEE REFUND	11,27,460.00
Cash in Hand	98,915.00	Semester Fee	
Cash at bank		" <u>RUNNING AND MAINTANANCE EXPENSES</u>	
I O B Kalpetta A/c No. 2889	47,249.24	Administrative Expense	1,76,216.00
Canara Bank A/c No. 1568	27,62,994.80	Bank Charges	757.15
Federal bank A/c No. 6700	95,611.00	Convocation Expense	2,44,706.00
	29,05,855.04	Electricity Charges	1,16,818.00
" <u>FEE COLLECTION</u>		Food & Refreshment Expense	81,123.00
Semester Fee	2,19,74,261.00	Lab & Library Expense 4-4-1	77,857.00
" <u>OTHER INCOME</u>		Miscellaneous Expenses	76,785.00
Bank Interest	30,577.00	Printing & Stationary	1,88,582.00
Other Income	15,00,000.00	Psc Exam Remuneration	25,260.00
Miscellaneous Collection	68,040.00	Repairs and Maintenance 4-4-1	9,36,886.00
Psc Exam Remuneration	49,460.00	SAF / UUF Expense	31,790.00
SAF / UUF Income	49,505.00	Salary and Allowances	1,31,39,848.00
	16,97,582.00	Seminars & Workshops Expense	2,51,438.00
" <u>CONTRIBUTION FROM</u>		Students Union Activities	4,79,579.00
WMO	25,00,000.00	Subscription Charges	40,394.00
WMO A S College Muttill	3,53,000.00	Telephone And Internet Charges	80,734.00
	28,53,000.00	Travelling Expense	41,272.00
" <u>DEPOSITS & ADVANCES</u>		University Affiliation Expense	1,66,775.00
Caution Deposit	1,39,510.00	Vehicle Expenses 4-4-1	2,43,140.00
Other Advance	1,13,450.00	Wages	1,68,566.00
Staff Advance	1,09,435.00	Water Supply	27,300.00
			1,65,95,826.15



ARTS AND SCIENCE SELF FINANCE COLLEGE 2019-20

selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



ARTS AND SCIENCE SELF FINANCE COLLEGE 2018-19



PTA Loan	17,66,500.00	
Salary Advance	1,13,000.00	
Scholarship Fund	15,000.00	
WMO Payable	19,661.00	
TDS Payable	39,621.00	
		23,16,177.00

„ **CONTRIBUTION FROM**

WMO	10,00,000.00	
WMO A S College Muttill	2,60,000.00	12,60,000.00

„ **DEPOSITS & ADVANCES**

TDS Payable	37,356.00	
Anwar Tds	700.00	
Rahmathula	335.00	
Caution Deposit	1,39,510.00	
Other Advance	2,42,700.00	
Staff Advance	30,000.00	
PTA Loan	5,84,400.00	
Punathil Ibrahim Tds	16,598.00	
Salary Advance	5,12,000.00	
Scholarship Fund	4,500.00	15,68,099.00

„ **CAPITAL EXPENDITURE**

100 BED Boys Hostel Building ^{4.1.2}	6,17,908.00	
Class Room Construction ^{4.1.2}	52,72,263.00	
Computer & Accessories	11,11,485.00	
Electrical Fittings ^{4.1.2}	3,22,165.00	
Electronic Equipment	2,47,493.00	
Furniture & Fixtures ^{4.1.2}	12,74,917.00	
Girls Hostel Building ^{4.1.2}	10,24,101.11	
Internal Road Work ^{4.1.2}	2,20,350.00	
Laboratory ^{4.1.2}	1,99,888.00	
Library	56,549.00	
Net Working Work	1,28,024.00	
Plan & Layout	3,97,066.00	
Well work ^{4.1.2}	78,357.00	1,09,50,566.11





6/981 C, Korakkode
Chennai

„ CLOSING BALANCE		
Cash in Hand		41,602.00
<u>Cash at bank</u>		
Canara Bank A/c No.0002	95,249.00	
Canara Bank A/c No. 1568	64,072.19	
CSB A/c No. 5001	1,00,000.00	
Federal bank A/c No. 6700	34,089.20	
I O B Kalpetta A/c No. 2889	8,826.39	3,02,236.78
		<u>3,18,45,790.04</u>

3,18,45,790.04

FOR ABBAS ALI & CO
Chartered Accountants
M. K. R. J.
MAHMOOD, A.P.
M. No. 2, 3, 4
P.O. 672204

[Signature]
Dr. Muhammad Farced T.P.
Principal
W.M.O. Arts & Science College
Muttil P.O., Wayanad-673122



ARTS AND SCIENCE SELF FINANCE COLLEGE 2019-20

AND SCIENCE SELF FINANCE COLLEGE 2018-19

... evidence about
... the financial statements. The procedures
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WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
FIXED ASSETS SCHEDULE AS ON 31-03-2020

ASSETS	WDV AS ON 01-04-2019	AMOUNT		DELETIONS	TOTAL	DEPRICIATION		WDV AS ON 31-03-2020
		BEFORE 03-10-2019	AFTER 03-10-2019			RATE	AMOUNT	
ing								
ED Boys Hostel Building	24,54,922.00	4,29,266.00	1,88,642.00	-	30,72,830.00	10%	2,97,850.90	27,74,979.10
Room Construction	-	41,65,603.00	11,06,660.00	-	52,72,263.00	10%	4,71,893.30	48,00,369.70
floor	1,12,65,646.00	-	-	-	1,12,65,646.00	10%	11,26,564.60	1,01,39,081.40
Canteen Building	3,36,700.00	-	-	-	3,36,700.00	10%	33,670.00	3,03,030.00
ce Building	2,07,920.00	-	-	-	2,07,920.00	5%	10,396.00	1,97,524.00
s Hostel Building	1,42,319.60	8,59,766.11	1,64,335.00	-	11,66,420.71	10%	1,08,425.32	10,57,995.39
n & Layout	3,95,000.00	2,68,766.00	1,28,300.00	-	7,92,066.00	10%	72,791.60	7,19,274.40
in Harvesting Tank	13,60,000.00	-	-	-	13,60,000.00	10%	1,36,000.00	12,24,000.00
ing Place	33,293.08	-	-	-	33,293.08	10%	3,329.31	29,963.77
ternal Road Work	-	-	2,20,350.00	-	2,20,350.00	10%	11,017.50	2,09,332.50
ell work	41,607.32	61,757.00	16,600.00	-	1,19,964.32	5%	5,583.22	1,14,381.10
Furniture & Fittings								
et Working Work	1,24,526.00	1,17,135.00	10,889.00	-	2,52,550.00	10%	24,710.55	2,27,839.45
ectrical Fittings	10,50,697.00	2,48,161.00	74,004.00	-	13,72,862.00	10%	1,33,586.00	12,39,276.00
Furniture & Fixtures	10,40,769.00	10,30,490.00	2,44,427.00	-	23,15,686.00	10%	2,19,347.25	20,96,338.75
Plant & Machinery								
Electronic Equipment	-	1,63,483.00	84,010.00	-	2,47,493.00	15%	30,823.20	2,16,669.80
Laboratory	3,97,859.00	-	1,99,888.00	-	5,97,747.00	15%	74,670.45	5,23,076.55
Computer & Books								
Computer & Accessories	10,90,642.00	8,99,687.00	2,11,798.00	-	22,02,127.00	40%	8,38,491.20	13,63,635.80
Library	4,81,795.00	10,415.00	46,134.00	-	5,38,344.00	40%	2,06,110.80	3,32,233.20
	2,04,23,696.00	82,54,529.11	26,96,037.00	-	3,13,74,262.11		38,05,261.20	2,75,69,000.92

Dr. Muhammad Fareed T.P.
Principal

W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122



ARTS AND SCIENCE SELF-FINANCE COLLEGE 2019-20

WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
SCHEDULES TO BALANCE SHEET AS ON 31ST MARCH 2020

SCHEDULES

AMOUNT

SCHEDULE II

SALARY ADVANCE

Anu Villoth Sal Adv	67,500.00	
Muhammad Anas Sal Adv	10,000.00	
Muhammad Fareed (Principal) Sal Adv	11,85,518.00	
Neena Sal Adv	8,000.00	
Noufal Muneer Sal Adv	1,20,000.00	
Sajna Ek Sal Adv	35,000.00	
Sulfath Sal Adv	1,43,500.00	
	15,69,518.00	

SCHEDULE III

OTHER ADVANCES

Muhammad Shafeeq Nss Adv	37,000.00	
Muhammed Miqdad Muhammed	32,250.00	
Nobert Thomas Adv	23,500.00	
Shoukath Ali Adv	2,000.00	
Women Cell Advance	14,500.00	
Staff Club Adv	28,000.00	
Subair P Exam Adv	8,515.00	
Rahmathula	335.00	
Anwar	700.00	
Punathil Ibrahim	16,598.00	
Yousaf Nadvi Adv	20,000.00	
	1,83,398.00	

(Signature)
 Dr. Muhammad Fareed T.P.
 Principal
 W.M.O. Arts & Science College
 Muttill P.O., Wayanad-673122

