



**Abbas Ali & Co.**  
Chartered Accountants

6/981 C, Korakkode  
Chambers  
Near Fourth Rly. Gate  
Calicut - 01

0495 2366888  
0495 4023668

**Date: 25<sup>th</sup> June, 2019**

## **INDEPENDENT AUDITOR'S REPORT**

To the Members of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)**.

We have audited the accompanying financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** which comprise the Balance Sheet as at 31<sup>st</sup> March, 2019, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

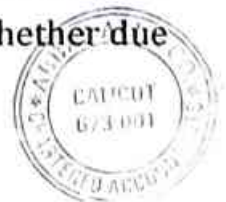
### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation of these financial statements in accordance with Laws of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





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In making those risk assessments; the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** for the year ended 31<sup>st</sup> March, 2019 are prepared, in all material respects, in accordance with Laws of India and give a true and fair view in conformity with the accounting principles generally accepted in India:

For ABBAS ALI and Co.  
Chartered Accountants  
FRN: 0000045

Mahamood A P  
Partner  
M.No: 218771



**WMO ARTS AND SCIENCE COLLEGE, MUTTIL**  
**(SELF FINANCE ACCOUNT)**  
**WAYANAD MUSLIM ORPHANAGE**  
**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2019**

**LIABILITIES**

**CAPITAL ACCOUNT**

As per last Balance Sheet	1,20,04,354.19	
Add: Surplus	1,35,47,134.85	2,55,51,489.04

**AMOUNT**

**ASSETS**

**AMOUNT**

**FIXED ASSET**

As per Schedule	2,04,23,696.00
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**LOANS & ADVANCES**

Salary Advance( Principal)	11,70,518.00	
Staff Advance	1,15,950.00	
PTA Loan	8,36,555.00	21,23,023.00

**CLOSING BALANCE**

Cash in Hand		98,915.00
<u>Cash at Bank</u>		
I O B Kalpetta A/c No. 2889	47,249.24	
Canara Bank A/c No. 1568	27,62,994.80	
Federal bank A/c No. 6700	95,611.00	29,05,855.04

**2,55,51,489.04**

**2,55,51,489.04**

**As per Our Report of Even Date**

Place : Calicut  
Date : 25<sup>th</sup> June, 2019

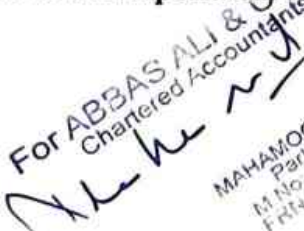
For ABBAS ALI & CO  
Chartered Accountants  
*MAHMOOD A.P.*  
Partner  
M No: 218771  
FRN 000004S

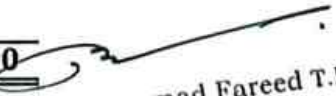
*Dr. Muhammad Fareed T.P.*  
Principal  
W.M.O. Arts & Science College  
Muttill P.O., Wayanad-673122



**WMO ARTS AND SCIENCE COLLEGE, MUTTIL**  
**(SELF FINANCE ACCOUNT)**  
**WAYANAD MUSLIM ORPHANAGE**  
**INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2019**

<b><u>EXPENDITURE</u></b>	<b><u>AMOUNT</u></b>	<b><u>INCOME</u></b>	<b><u>AMOUNT</u></b>
To <b><u>RUNNING AND MAINTANANCE EXPENSES</u></b>		By <b><u>GRANT RECEIVED</u></b>	
Bank Charges	1,518.15	Govt. Grant	35,00,000.00
Campus Cleaning	2,10,772.00		
Canteen (food)	58,194.00	<b><u>FEE COLLECTION</u></b>	
Convocation Expenses	1,57,158.00	Semester Fee	1,97,93,957.00
Flood Relief Expense	34,800.00		
Lab Expense	71,372.00	„ <b><u>OTHER INCOME</u></b>	
Miscellaneous Expense	5,07,387.00	Bank Interest	35,109.00
Office Expense	1,60,460.00	University Fee	62,725.00
Orientation Programme	2,68,128.00	Miscellaneous Collection	<u>5,06,256.00</u>
Printing & Stationary	1,69,661.00		6,04,090.00
Repairs & Maintenance	1,24,952.00	„ <b><u>CONTRIBUTION FROM</u></b>	
Salary & Allowances	1,04,50,933.00	WMO	29,00,000.00
Students Activities	3,73,133.00	WMO Arts & Science College Muttill	1,00,000.00
Telephone & Internet	69,500.00		
University Expense	4,75,215.00		
Vehicle Expense	1,90,929.00		
Women Cell Expense	26,800.00		
„ <b>Excess of Income Over Expenditure</b>	<b>1,35,47,134.85</b>		
	<u><u>2,68,98,047.00</u></u>		<u><u>2,68,98,047.00</u></u>

For **ABBAS ALI & Co**  
Chartered Accountants  
  
**MAHAMOOD. A.P**  
Partner  
 M.No. 219771  
 FRN 1200045

  
**Dr. Muhammad Fareed T.P.**  
Principal  
 W.M.O. Arts & Science College  
 P.O. Muttill, Wayanad-673122



**WMO ARTS AND SCIENCE COLLEGE, MUTTIL**  
**(SELF FINANCE ACCOUNT)**  
**WAYANAD MUSLIM ORPHANAGE**  
**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2019**

<b><u>RECEIPTS</u></b>	<b><u>AMOUNT</u></b>		<b><u>PAYMENTS</u></b>		<b><u>AMOUNT</u></b>
To <b><u>OPENING BALANCE</u></b>			By <b><u>SEMESTER FEE REFUND</u></b>		
Cash in Hand		67,126.00	Semester Fee		4,14,015.00
<u>Cash at Bank</u>					
I O B Kalpetta A/c No 2889	40,443.94				
Canara Bank A/c No 1568	<u>2,92,294.25</u>	3,32,738.19			
.. <b><u>GRANT RECEIVED</u></b>			.. <b><u>RUNNING AND MAINTANANCE EXPENSES</u></b>		
Govt. Grant		35,00,000.00	Bank Charges	1,518.15	
			<b>Campus Cleaning</b>	<b>2,10,772.00</b>	
			Canteen (food)	58,194.00	
			Convocation Expenses	1,57,158.00	
			Flood Relief Expense	34,800.00	
.. <b><u>FEE COLLECTION</u></b>			Lab Expense	71,372.00	
Semester Fee		2,02,07,972.00	Miscellaneous Expense	5,07,387.00	
			Office Expense	1,60,460.00	
.. <b><u>OTHER INCOME</u></b>			Orientation Programme	2,68,128.00	
Bank Interest	35,109.00		Printing & Stationary	1,69,661.00	
Miscellaneous Collection	5,06,256.00		<b>Repairs &amp; Maintenance</b>	<b>1,24,952.00</b>	
University Fee	<u>62,725.00</u>	6,04,090.00	Salary & Allowances	1,04,50,933.00	
			Students Activities	3,73,133.00	
.. <b><u>CONTRIBUTION FROM</u></b>			Telephone & Internet	69,500.00	
WMO		29,00,000.00	University Expense	4,75,215.00	
WMO Arts & Science College Muttill		1,19,000.00	<b>Vehicle Expense</b>	<b>1,90,929.00</b>	
			Women Cell Expense	<u>26,800.00</u>	1,33,50,912.15
.. <b><u>DEPOSITS &amp; ADVANCES</u></b>			.. <b><u>CONTRIBUTION FROM</u></b>		
Advance to David	17,485.00		WMO Arts & Science College Muttill		19,000.00
Caution Deposit	1,22,775.00				
Hemalatha (Women Cell)	25,000.00				



Kabir P (Commerce Dep.)	10,000.00	
Muhammed Rafi (Staff Club Sec	30,000.00	
Staff Advance	<u>53,300.00</u>	2,58,560.00

„ **DEPOSITS & ADVANCES**

Caution Deposit	1,22,775.00	
PTA Loan	8,36,555.00	
Salary Advance( Principal)	6,73,373.00	
Staff Advance	<u>1,69,250.00</u>	18,01,953.00

„ **CAPITAL EXPENDITURE**

<u>Construction</u>		
3 <sup>RD</sup> floor Roof & Shades	14,28,216.00	
3 <sup>RD</sup> floor Other	<u>10,66,400.00</u>	24,94,616.00
100 BED Hostel	21,14,457.00	
Computer & Accessories	8,65,642.00	
Electrical & Electronical Work	8,16,247.00	
Furniture & Equipment's	4,20,484.00	
Laboratory	1,12,675.00	
Library	3,90,095.00	
New Canteen Building	3,36,700.00	
Office Building	2,07,920.00	
Plan & Layout	2,80,000.00	
Rain Harvesting Tank	<u>13,60,000.00</u>	69,04,220.00

„ **CLOSING BALANCE**

Cash in Hand		98,915.00
<u>Cash at bank</u>		
I O B Kalpetta A/c No. 2889	47,249.24	
Canara Bank A/c No. 1568	27,62,994.80	
Federal bank A/c No. 6700	<u>95,611.00</u>	29,05,855.04

2,79,89,486.19

2,79,89,486.19

For **ABBAS ALI & CO**  
Chartered Accountants

**MAHAMOOD. A.P**  
Partner  
M.No. 218771  
FRN 000004S


Dr. Muhammad Fareed T.P.  
Principal  
W.M.O. Arts & Science College  
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**WMO ARTS AND SCIENCE COLLEGE, MUTTIL**  
**(SELF FINANCE ACCOUNT)**  
**WAYANAD MUSLIM ORPHANAGE**  
**FIXED ASSETS SCHEDULE AS ON 31-03-2019**

**NAME OF ASSETS**

	<b><u>OP.BALANCE</u></b>	<b><u>ADDITION</u></b>	<b><u>DEDUCTIONS</u></b>	<b><u>CL. BALANCE</u></b>
100 BED Hostel 3 <sup>RD</sup> floor	3,40,465.00	21,14,457.00	-	24,54,922.00
Computer & Accessories	87,71,030.00	24,94,616.00	-	1,12,65,646.00
Electrical & Electronical Work	2,25,000.00	8,65,642.00	-	10,90,642.00
Furniture & Equipments	2,34,450.00	8,16,247.00	-	10,50,697.00
Girls toilet	6,20,285.00	4,20,484.00	-	10,40,769.00
Laboratory	98,760.60	-	-	98,760.60
Ladies Hostel Work	2,85,184.00	1,12,675.00	-	3,97,859.00
Library	43,559.00	-	-	43,559.00
Net Working Work	91,700.00	3,90,095.00	-	4,81,795.00
New Canteen Building	1,24,526.00	-	-	1,24,526.00
Office Building	-	3,36,700.00	-	3,36,700.00
Plan & Layout	-	2,07,920.00	-	2,07,920.00
Rain Harvesting Tank	1,15,000.00	2,80,000.00	-	3,95,000.00
Sitting Place	-	13,60,000.00	-	13,60,000.00
Well work	33,293.08	-	-	33,293.08
	41,607.32	-	-	41,607.32
	<b>1,10,24,860.00</b>	<b>93,98,836.00</b>	<b>-</b>	<b>2,04,23,696.00</b>

  
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**Principal**  
**W.M.O. Arts & Science College**  
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