



**Abbas Ali & Co.**  
Chartered Accountants

6/984 G, Korakkode  
Chambers  
Near Fourth Fly. Gate  
Callout - 01

0495 2368888  
0495 4023668

**Date: 21<sup>th</sup> June, 2018**

**The Members,  
WMO Arts and Science College, Muttil  
(Self Finance Account)  
Muttil, Wayanad.**

**Sir,**

We have audited the accounts of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** for the year ended 31<sup>st</sup> March, 2018.

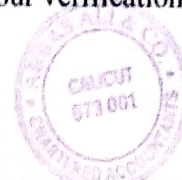
These financial statements are the responsibility of the Committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**We report that:**

1. We have not physically verified the Fixed Assets of the Committee in the course of our audit.
2. No Fixed Assets register have been produced for our verification.

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3. The Committee followed cash system of accounting. Hence the income and expenditure outstanding at the end of the accounting period is not considered while preparing the statements of account.
4. Balances under the heads Loans and Advances, are subject to confirmation.
5. Books of Accounts are kept separately for each individual project, unit or institution and consolidated financial statements are prepared by clubbing individual units or institutions.

**Subject to the above comments, we report that:**

- i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
- ii. The statements of accounts are in agreement with the books of accounts produced; and
- iii. The accounts give a true and fair view:
  - a. In the case of the balance sheet, of the state of the affairs of the Committee as on 31<sup>st</sup> March 2018; and
  - b. In the case of the income and expenditure account, of the Surplus of the Committee for the year ended on that date.



For ABBAS ALI & CO  
Chartered Accountants  
MAHAMOOD. A.P.  
Partner  
M.No. 218774  
F.No. 057005

**WMO ARTS AND SCIENCE COLLEGE, MUTTIL**  
**(SELF FINANCE ACCOUNT)**  
**WAYANAD MUSLIM ORPHANAGE**  
**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2018**

**LIABILITIES**

**CAPITAL ACCOUNT**

As per last Balance Sheet

Add: Surplus

-  
1,20,04,354.19      1,20,04,354.19

**AMOUNT**

**ASSETS**

**AMOUNT**

**FIXED ASSET**

As per Schedule 1,10,24,860.00

**LOANS & ADVANCES**

|                            |             |                    |
|----------------------------|-------------|--------------------|
| Salary Advance( Principal) | 4,97,145.00 |                    |
| Advance to David           | 17,485.00   |                    |
| Hemalatha (Women Cell)     | 25,000.00   |                    |
| Muhammed Rafi (Staff Club) | 30,000.00   |                    |
| Kabir P (Commerce Dep.)    | 10,000.00   | <u>5,79,630.00</u> |

**CLOSING BALANCE**

|                            |             |                    |
|----------------------------|-------------|--------------------|
| Cash in Hand               |             | 67,126.00          |
| I O B Kalpetta A/c No 2889 | 40,443.94   |                    |
| Canara Bank A/c No 1568    | 2,92,294.25 | <u>3,32,738.19</u> |

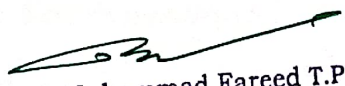
1,20,04,354.19

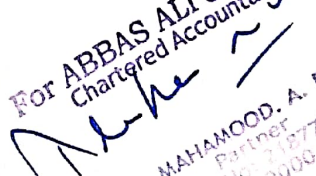
1,20,04,354.19

As per Our Report of Even Date

Place : Calicut

Date : 21/06/2018

  
 Dr. Muhammad Fareed T.P.  
 Principal  
 W.M.O. Arts & Science College  
 Muttill P.O., Wayanad-673122

For **ABBAS ALI & Co**  
 Chartered Accountants  
  
**MAHAMOOD. A. P.**  
 Partner  
 M No: 218774  
 FRN 0000045



**WMO ARTS AND SCIENCE COLLEGE, MUTTIL**

**(SELF FINANCE ACCOUNT)**

**WAYANAD MUSLIM ORPHANAGE**

**INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018**

| <u>EXPENDITURE</u>                                | <u>AMOUNT</u>         | <u>INCOME</u>                           | <u>AMOUNT</u>         |
|---|-----------------------|---|-----------------------|
| To <b><u>RUNNING AND MAINTANANCE EXPENSES</u></b> |                       | By <b><u>FEE COLLECTION</u></b>         |                       |
| „ Bank Charges                                    | 7,632.81              | „ Semester Fee                          |                       |
| „ Canteen (food)                                  | 31,284.00             | „ 1 <sup>ST</sup> Year Semester Fee     | 36,43,459.00          |
| „ CUSAT Expense                                   | 7,300.00              | „ 2 & 3 <sup>RD</sup> Year Semester Fee | 1,07,39,855.00        |
| „ Hostel Expense                                  | 57,502.00             |   |                       |
| „ ICSSR Grant expense                             | 35,000.00             | <b><u>OTHER INCOME</u></b>              |                       |
| „ Materials For Building work (local)             | 95,510.00             | „ ICSSR Grant                           | 90,000.00             |
| „ Miscellaneous Expense                           | 81,439.00             | „ University Fee                        | 76,700.00             |
| „ NSS Bio Farming Expense                         | 36,350.00             | „ CUSAT Collection                      | 5,950.00              |
| „ Office Expense                                  | 55,725.00             | „ Bank Interest                         | 41,281.00             |
| „ Printing & Stationary                           | 50,000.00             | „ Miscellaneous Collection              | 50,000.00             |
| „ PTA Expense                                     | 4,64,403.00           | „ PTA Collection                        | 10,28,462.00          |
| „ Repairs & Maintenance                           | 36,522.00             | „ IQAC Income                           | 15,000.00             |
| „ Salary & Allowances                             | 92,69,618.00          |   |                       |
| „ Students Activities                             | 2,00,499.00           | <b><u>CONTRIBUTION FROM</u></b>         |                       |
| „ University Expense                              | 2,95,925.00           | „ WMO                                   | 74,00,000.00          |
| „ Vehicle Expense                                 | 86,302.00             | „ WMOEA Muttill                         | 37,500.00             |
| „ Work Shop Orientation                           | 1,20,841.00           |   |                       |
| <b><u>CONTRIBUTION FROM</u></b>                   |                       |   |                       |
| „ WMO Arts & Science College Muttill              | 1,92,000.00           |   |                       |
| <b>Excess of Income Over Expenditure</b>          | <b>1,20,04,354.19</b> |   |                       |
|   | <b>2,31,28,207.00</b> |   | <b>2,31,28,207.00</b> |

Dr. Muhammad Fareed T.P.  
Principal  
W.M.O. Arts & Science College  
Muttill P.O., Wayanad-673122



**DEPOSITS & ADVANCES**

|                                      |              |              |
|--------------------------------------|--------------|--------------|
| Salary Advance( Principal)           | 4,97,145.00  |              |
| Educational Concession               | 10,06,270.00 |              |
| Advance to David                     | 8,04,150.00  |              |
| Other Advance                        | 3,03,700.00  |              |
| Hemalatha (Women Cell)               | 25,000.00    |              |
| Muhammed Rafi (Staff Club Secretary) | 30,000.00    |              |
| kabir P (Commerce Dep.)              | 10,000.00    | 26,76,265.00 |
|                                      |              | <hr/>        |


**CAPITAL EXPENDITURE****Construction**

|                                     |              |              |
|-------------------------------------|--------------|--------------|
| 3 <sup>RD</sup> floor Roof & Shades | 74,38,298.00 |              |
| 3 <sup>RD</sup> floor Other         | 13,32,732.00 | 87,71,030.00 |
|                                     |              | <hr/>        |
| Ladies Hostel Work                  | 43,559.00    |              |
| Laboratory                          | 2,85,184.00  |              |
| Library                             | 91,700.00    |              |
| Furniture & Equipments              | 6,20,285.00  |              |
| Well work                           | 41,607.32    |              |
| Sitting Place                       | 33,293.08    |              |
| Girls toilet                        | 98,760.60    |              |
| Net Working Work                    | 1,24,526.00  |              |
| Electrical & Electronical Work      | 2,34,450.00  |              |
| Plan & Layout                       | 1,15,000.00  |              |
| 100 BED Hostel                      | 3,40,465.00  |              |
| Computer & Software                 | 2,25,000.00  | 22,53,830.00 |
|                                     |              | <hr/>        |

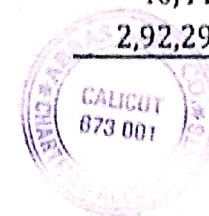
**CLOSING BALANCE**

|                          |             |             |
|--------------------------|-------------|-------------|
| Cash in Hand             |             | 67,126.00   |
| IOB Kalpetta A/c No 2889 | 40,443.94   |             |
| Canara Bank A/c No 1568  | 2,92,294.25 | 3,32,738.19 |
|                          |             | <hr/>       |

**2,55,83,692.00****2,55,83,692.00**

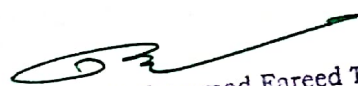
  
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For ABHAS  
Chartered Accountants  
MAHAMMOOD. A. P.  
Partner  
M. No: 248771  
FRN 0000045



**WMO ARTS AND SCIENCE COLLEGE, MUTTIL**  
**(SELF FINANCE ACCOUNT)**  
**WAYANAD MUSLIM ORPHANAGE, MUTTIL, KALPATTA**  
**FIXED ASSETS SCHEDULE AS ON 31-03-2018**

| <u>NAME OF ASSETS</u>          | <u>OP.BALANCE</u> | <u>ADDITION</u>       | <u>DEDUCTIONS</u> | <u>CL. BALANCE</u>    |
|--------------------------------|-------------------|-----------------------|-------------------|-----------------------|
| 100 BED Hostel                 | -                 | 3,40,465.00           | -                 | 3,40,465.00           |
| 3 <sup>RD</sup> floor          | -                 | 87,71,030.00          | -                 | 87,71,030.00          |
| Computer & Software            | -                 | 2,25,000.00           | -                 | 2,25,000.00           |
| Electrical & Electronical Work | -                 | 2,34,450.00           | -                 | 2,34,450.00           |
| Furniture & Equipments         | -                 | 6,20,285.00           | -                 | 6,20,285.00           |
| Girls toilet                   | -                 | 98,760.60             | -                 | 98,760.60             |
| Laboratory                     | -                 | 2,85,184.00           | -                 | 2,85,184.00           |
| Ladies Hostel Work             | -                 | 43,559.00             | -                 | 43,559.00             |
| Library                        | -                 | 91,700.00             | -                 | 91,700.00             |
| Net Working Work               | -                 | 1,24,526.00           | -                 | 1,24,526.00           |
| Plan & Layout                  | -                 | 1,15,000.00           | -                 | 1,15,000.00           |
| Sitting Place                  | -                 | 33,293.08             | -                 | 33,293.08             |
| Well work                      | -                 | 41,607.32             | -                 | 41,607.32             |
|                                | -                 | <b>1,10,24,860.00</b> | -                 | <b>1,10,24,860.00</b> |

  
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Principal  
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