



Abbas Ali & Co.
Chartered Accountants

6/984 G, Korakkode
Chambers
Near Fourth Fly. Gate
Callout - 01

0495 2366888
0495 4023668

Date: 21st June, 2018

**The Members,
WMO Arts and Science College, Muttil
(Self Finance Account)
Muttil, Wayanad.**

Sir,

We have audited the accounts of **WMO ARTS AND SCIENCE COLLEGE, MUTTIL (SELF FINANCE ACCOUNT)** for the year ended 31st March, 2018.

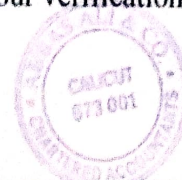
These financial statements are the responsibility of the Committee. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have not physically verified the Fixed Assets of the Committee in the course of our audit.
2. No Fixed Assets register have been produced for our verification.

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3. The Committee followed cash system of accounting. Hence the income and expenditure outstanding at the end of the accounting period is not considered while preparing the statements of account.
4. Balances under the heads Loans and Advances, are subject to confirmation.
5. Books of Accounts are kept separately for each individual project, unit or institution and consolidated financial statements are prepared by clubbing individual units or institutions.

Subject to the above comments, we report that:

- i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
- ii. The statements of accounts are in agreement with the books of accounts produced; and
- iii. The accounts give a true and fair view:
 - a. In the case of the balance sheet, of the state of the affairs of the Committee as on 31st March 2018; and
 - b. In the case of the income and expenditure account, of the Surplus of the Committee for the year ended on that date.



For ABBAS ALI & CO
Chartered Accountants
MAHAMOOD. A.P.
Partner
M.No. 218774
F.No. 057005

WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE
BALANCE SHEET AS ON 31st MARCH 2018

LIABILITIES

CAPITAL ACCOUNT

As per last Balance Sheet

Add: Surplus

-
1,20,04,354.19 1,20,04,354.19

AMOUNT

ASSETS

AMOUNT

FIXED ASSET

As per Schedule

1,10,24,860.00

LOANS & ADVANCES

Salary Advance(Principal)

4,97,145.00

Advance to David

17,485.00

Hemalatha (Women Cell)

25,000.00

Muhammed Rafi (Staff Club

30,000.00

Kabir P (Commerce Dep.)

10,000.00

5,79,630.00

CLOSING BALANCE

Cash in Hand

67,126.00

I O B Kalpetta A/c No 2889

40,443.94

Canara Bank A/c No 1568

2,92,294.25

3,32,738.19


1,20,04,354.19

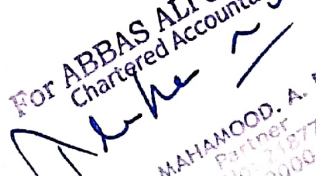
1,20,04,354.19

As per Our Report of Even Date

Place : Calicut

Date : 21/06/2018


 Dr. Muhammad Fareed T.P.
 Principal
 W.M.O. Arts & Science College
 Muttill P.O., Wayanad-673122

For **ABBAS ALI & Co**
 Chartered Accountants

MAHAMOOD. A. P.
 Partner
 M No: 218774
 FRN 0000045



WMO ARTS AND SCIENCE COLLEGE, MUTTIL

(SELF FINANCE ACCOUNT)

WAYANAD MUSLIM ORPHANAGE

INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2018

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
To RUNNING AND MAINTANANCE EXPENSES		By FEE COLLECTION	
„ Bank Charges	7,632.81	„ Semester Fee	
„ Canteen (food)	31,284.00	„ 1 ST Year Semester Fee	36,43,459.00
„ CUSAT Expense	7,300.00	„ 2 & 3 RD Year Semester Fee	1,07,39,855.00
„ Hostel Expense	57,502.00		
„ ICSSR Grant expense	35,000.00	OTHER INCOME	
„ Materials For Building work (local)	95,510.00	„ ICSSR Grant	90,000.00
„ Miscellaneous Expense	81,439.00	„ University Fee	76,700.00
„ NSS Bio Farming Expense	36,350.00	„ CUSAT Collection	5,950.00
„ Office Expense	55,725.00	„ Bank Interest	41,281.00
„ Printing & Stationary	50,000.00	„ Miscellaneous Collection	50,000.00
„ PTA Expense	4,64,403.00	„ PTA Collection	10,28,462.00
„ Repairs & Maintenance	36,522.00	„ IQAC Income	15,000.00
„ Salary & Allowances	92,69,618.00		
„ Students Activities	2,00,499.00	CONTRIBUTION FROM	
„ University Expense	2,95,925.00	„ WMO	74,00,000.00
„ Vehicle Expense	86,302.00	„ WMOEA Muttill	37,500.00
„ Work Shop Orientation	1,20,841.00		
CONTRIBUTION FROM			
„ WMO Arts & Science College Muttill	1,92,000.00		
Excess of Income Over Expenditure	1,20,04,354.19		
	2,31,28,207.00		2,31,28,207.00

Dr. Muhammad Fareed T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122


WMO ARTS AND SCIENCE COLLEGE, MUTTIL

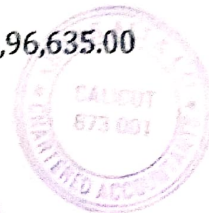
(SELF FINANCE ACCOUNT)

WAYANAD MUSLIM ORPHANAGE

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>AMOUNT</u>
To <u>FEE COLLECTION</u>		By <u>SEMESTER FEE REFUND</u>	
<u>Semester Fee</u>		1 ST Year Semester Fee	2,58,850.00
1 ST Year Semester Fee	39,02,309.00		
2 & 3 RD Year Semester Fee	<u>1,07,39,855.00</u>		
	1,46,42,164.00		
		<u>RUNNING AND MAINTANANCE EXPENSES</u>	
		Bank Charges	7,632.81
		Canteen (food)	31,284.00
		CUSAT Expense	7,300.00
		Hostel Expense	57,502.00
		ICSSR Grant expense	35,000.00
		Materials For Building work (Local)	95,510.00
		Miscellaneous Expense	81,439.00
		NSS Bio Farming Expense	36,350.00
		Office Expense	55,725.00
		Printing & Stationary	50,000.00
		PTA Expense	4,64,403.00
		Repairs & Maintenance	36,522.00
		Salary & Allowances	92,69,618.00
		Students Activities	2,00,499.00
		University Expense	2,95,925.00
		Vehicle Expense	86,302.00
		Work Shop Orientation	<u>1,20,841.00</u>
			1,09,31,852.81
		<u>CONTRIBUTION FROM</u>	
		WMO Arts & Science College Muttill	2,92,000.00
<u>OTHER INCOME</u>			
ICSSR Grant	90,000.00		
University Fee	76,700.00		
CUSAT Collection	5,950.00		
Bank Interest	41,281.00		
Miscellaneous Collection	50,000.00		
PTA Collection	10,28,462.00		
IQAC Income	<u>15,000.00</u>		
	13,07,393.00		
<u>CONTRIBUTION FROM</u>			
WMO	74,00,000.00		
WMO Arts & Science College Muttill	1,00,000.00		
WMOEA Muttill	37,500.00		
<u>DEPOSITS & ADVANCES</u>			
Educational Concession	10,06,270.00		
Other Advance	3,03,700.00		
Advance to David	<u>7,86,665.00</u>		
	20,96,635.00		


Dr. Muhammad Fared T.P.
Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122



DEPOSITS & ADVANCES

Salary Advance(Principal)	4,97,145.00	
Educational Concession	10,06,270.00	
Advance to David	8,04,150.00	
Other Advance	3,03,700.00	
Hemalatha (Women Cell)	25,000.00	
Muhammed Rafi (Staff Club Secretary)	30,000.00	
kabir P (Commerce Dep.)	10,000.00	26,76,265.00
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CAPITAL EXPENDITURE**Construction**

3 RD floor Roof & Shades	74,38,298.00	
3 RD floor Other	13,32,732.00	87,71,030.00
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Ladies Hostel Work	43,559.00	
Laboratory	2,85,184.00	
Library	91,700.00	
Furniture & Equipments	6,20,285.00	
Well work	41,607.32	
Sitting Place	33,293.08	
Girls toilet	98,760.60	
Net Working Work	1,24,526.00	
Electrical & Electronical Work	2,34,450.00	
Plan & Layout	1,15,000.00	
100 BED Hostel	3,40,465.00	
Computer & Software	2,25,000.00	22,53,830.00
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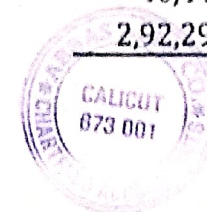
CLOSING BALANCE

Cash in Hand		67,126.00
IOB Kalpetta A/c No 2889	40,443.94	
Canara Bank A/c No 1568	2,92,294.25	3,32,738.19
	<hr/>	

2,55,83,692.00**2,55,83,692.00**

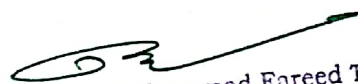

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Principal
W.M.O. Arts & Science College
Muttill P.O., Wayanad-673122

For ABTAS
Chartered Accountants
MAHAMMOOD. A. P.
Partner
M. No: 248771
FRN 0000045



WMO ARTS AND SCIENCE COLLEGE, MUTTIL
(SELF FINANCE ACCOUNT)
WAYANAD MUSLIM ORPHANAGE, MUTTIL, KALPATTA
FIXED ASSETS SCHEDULE AS ON 31-03-2018

<u>NAME OF ASSETS</u>	<u>OP.BALANCE</u>	<u>ADDITION</u>	<u>DEDUCTIONS</u>	<u>CL. BALANCE</u>
100 BED Hostel	-	3,40,465.00	-	3,40,465.00
3 RD floor	-	87,71,030.00	-	87,71,030.00
Computer & Software	-	2,25,000.00	-	2,25,000.00
Electrical & Electronical Work	-	2,34,450.00	-	2,34,450.00
Furniture & Equipments	-	6,20,285.00	-	6,20,285.00
Girls toilet	-	98,760.60	-	98,760.60
Laboratory	-	2,85,184.00	-	2,85,184.00
Ladies Hostel Work	-	43,559.00	-	43,559.00
Library	-	91,700.00	-	91,700.00
Net Working Work	-	1,24,526.00	-	1,24,526.00
Plan & Layout	-	1,15,000.00	-	1,15,000.00
Sitting Place	-	33,293.08	-	33,293.08
Well work	-	41,607.32	-	41,607.32
	-	1,10,24,860.00	-	1,10,24,860.00


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